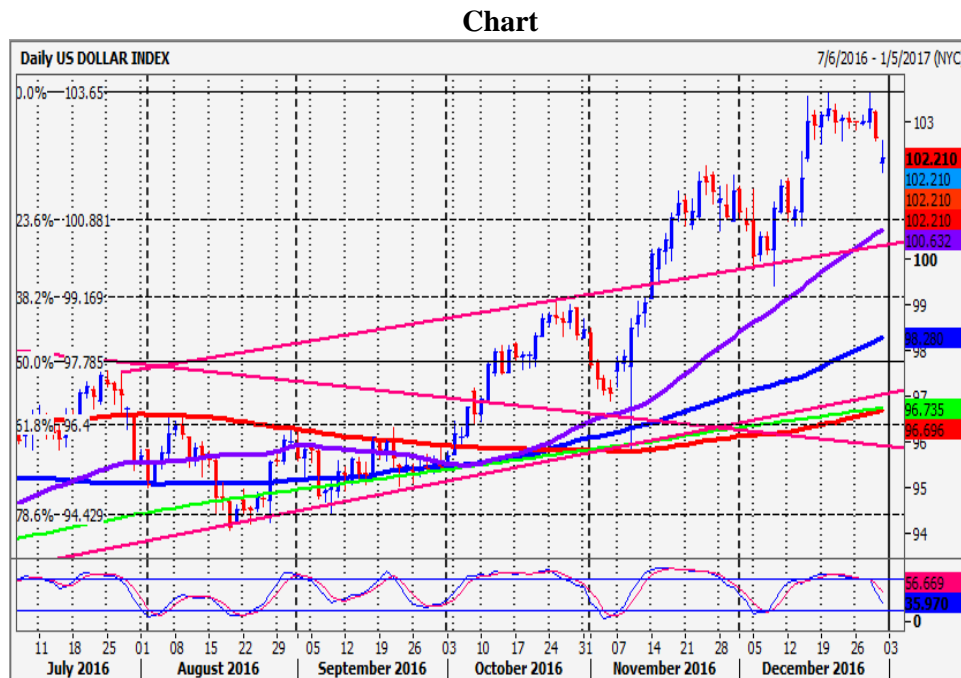


AUDUSD *Spot*

Recap

AUDUSD we wrote...seeing a recovery this morning & holding above 7310 targets first resistance at 7340/50. If we beat the 7356 high look for that important longer term resistance at 7380/90 for an excellent selling opportunity.

We topped just 7 pips below resistance at 7380/90.



Trends

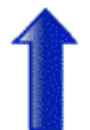
Week



Day



Short term



Daily Forecast - 10 January 2017

AUDUSD bounced from 7340/50 after the top at 7373 with a recovery this morning we look for a test of that important longer term resistance at 7380/90 for an excellent selling opportunity. ****A high for the recovery is expected here.**** Try shorts with stops above 7430. The longer term bear trend should resume from here. **** However a sustained break above 7410 means the important resistance has been broken. This is a short term buy signal targeting 7440/45 then 7460/65.**

Below 7340 is more negative & targets quite good support at 7325/20. Below 7300 risks a slide to 7260/55.



Report written by
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Delivered before 6am
GMT to subscribers



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