

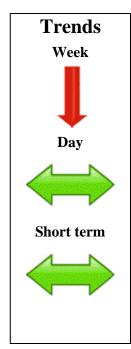
EURUSD Spot

Recap

EURUSD we wrote: It could be worth trying longs at 1.0515/11...Key to direction is first support at 1.0515/11. We could hold here for a recovery to first resistance at 1.0554/58. We should struggle here but a further recovery not out of the question & targets 1.0580 then the 1.0615/20 high.

A great call as we bottomed at 1.0508!! Longs worked perfectly as we shot higher to our targets up to 1.0580 & we continue higher as I write towards 1.0615/20.





Daily Forecast - 10 January 2017

EURUSD longs from 1.0515/11 could not have been more perfectly as we target the 1.0615/20 high. Any where from here up to 1.0640/50 is a selling opportunity this week, with stops above 1.0700.

First support at 1.0555/50 then better support at 1.0515/11 is the best chance of a low for the day. Longs are a little risky as I expected we will end the correction soon & the bear trend will resume. If you try, looking for a quick turn at 1.0550, use a stop below 1.0480. Next target on the downside is 1.0450/45.



Report written by Jason Sen Delivered before 6am GMT to subscribers



COPYRIGHT 2013 - the contents on this report are intended to be understood by professional users who are fully aware of the inherent risks in Forex, Futures, Options, Stocks and Bonds trading. INFORMATION PROVIDED WITHIN THIS MATERIAL SHOULD NOT BE CONSTRUED AS ADVICE & IS PROVIDED FOR INFORMATION AND EDUCATION PURPOSES ONLY.