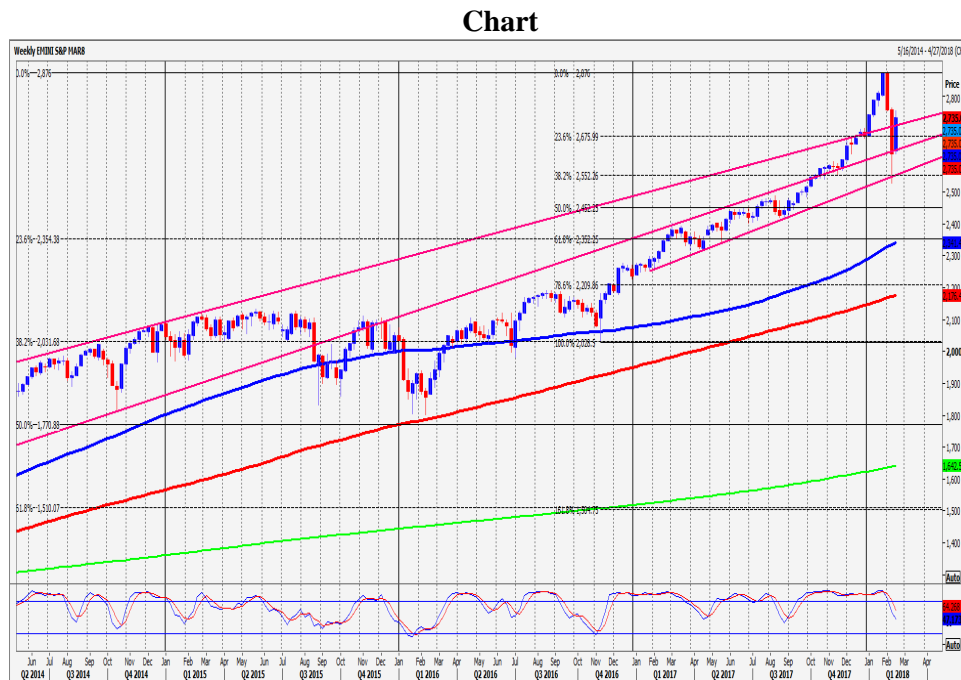


S&P *March contract*

Recap

Emini S&P unexpectedly shot higher from Wednesday morning & beat important resistance at 2755/59 on Friday, with shorts stopped above 2765.



Trends

Week



Day



Short term



Daily Forecast - 12 March 2018

Emini S&P break above important resistance at 2755/59 was a buy signal targeting 2775 & 2 week high at 2787/90 (now hit). Obviously a break above here (which appears to be happening as I write) is another buy signal targeting 2799/2801 & 2808/10. On further gains look for 2820/22 & 2830/32 before the February high at 2836/38.

Failure to hold above 2787 risks a slide to 2779/78, perhaps as far as 2770/69. On further losses look for a buying opportunity at 2759/57, with stops below 2750.



Report written by
Jason Sen
Delivered before 6am
GMT to subscribers



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