

Emini Dow Jones _ Nasdaq June contract

Recap

Emini Dow Jones beat strong resistance at 25420/460 hitting targets of 25550/560 & 25640/650.

Nasdaq recovery beat first resistance at 7370/80 & minor resistance at 7425/35 but missed the next target of 7470/80 by 19 ticks.

Scroll down for video analysis.



Trends

Week



Day



Short term



Daily Forecast - 15 May 2019

Emini Dow Jones holding key support at 25420/460 re-targets 25500, minor resistance at 25550/560 & perhaps 25640/650. Watch strong resistance at 25750/780. A break above 25800 meets a selling opportunity at 25930/960, with stops above 26050. Failure to hold above 25400 keeps the pressure on for 25320/300. Below 25290 retests the 25215 low. A break below 25200 targets 25125 & 25000/24980. A break below 24950 targets 24870/850.

Nasdaq holding above 7435 re-targets 7470/80 with a selling opportunity at 7505/15. Stop & reverse in to a long above 7530 to target 5770/80, perhaps as far as 7610/15.

Holding below 7420 re-targets first support at 7395/90. Below 7370 targets 7320 before the 7290 low. A break lower in the short term bear trend targets 7275 then 7235/25. A break below 7210 targets strong support at 7170/60. Longs need stops below 7130.



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