

WTI Crude *September contract*

Recap

WTI Crude sideways in to the end of the week. We held 5660/55 for a dip to the 5580/70 level.



Trends

Week
↔

Day
↔

Short term
↓

Daily Forecast - 29 July 2019

WTI Crude holding below 5620 targets 5580/70 & very minor support at 5540/30. We bottomed exactly here last week but further losses this week target 5500 before support at 5470/60. A break below 5440 is a sell signal targeting 5405/00, 5380/70, 5350/40 & perhaps as far as 5310/00.

Gains are likely to be limited with minor resistance again at 5620/30 & strong resistance at 5700/5715. A break higher targets resistance at 5780/90.



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Delivered before 6am
GMT to subscribers



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