

WTI Crude *September contract*

Recap

WTI Crude sideways as we recover a little to strong resistance at 5700/5715.



Trends

Week
↔

Day
↔

Short term
↔

Daily Forecast - 30 July 2019

WTI Crude tests strong resistance at 5700/5715. A break higher targets resistance at 5770/80. Shorts need stops above 5800 for a move towards 5850/60.

Failure to beat strong resistance at 5700/5715 targets 5685/75 then strong support at 5645/35. Longs need stops below 5600. A break lower targets 5580/70 & very minor support at 5540/30. We bottomed exactly here last week but further losses this week target 5500 before support at 5470/60. A break below 5440 is a sell signal targeting 5405/00, 5380/70, 5350/40 & perhaps as far as 5310/00.



Report written by
Jason Sen
Delivered before 6am
GMT to subscribers



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