

## WTI Crude *September contract*

### Recap

WTI Crude beat strong resistance at 5700/5715 & used this level as support to targets resistance at 5770/80. We paused just below here & bounced perfectly from 5700/5715. We are now hitting the next target & resistance at 5850/60 this morning.



### Trends

Week



Day



Short term



### Daily Forecast - 31 July 2019

WTI Crude holding minor support at 5770/80 for a move towards first resistance at 5850/60. A break above 5880 targets very strong resistance at 5915/25 & the best chance of a high for the day. Shorts need stops above 5955.

Minor support at 5770/80 but below 5760 risks a slide to a buying opportunity at 5715/00 with stops below 5680.



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Delivered before 6am  
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