

**WTI Crude** *September contract*

**Recap**

**WTI Crude crashed to 5359 on the Trump tariff announcement.**



**Trends**

Week  
↔

Day  
↔

Short term  
↓

**Daily Forecast - 02 August 2019**

**WTI Crude minor resistance at 5480/90 but above here 5510 meets stronger resistance at 5555/65. Shorts need stops above 5590. A break higher targets 5620/30, perhaps as far as 5680/90.**

**Failure to beat minor resistance at 5480/90 targets 5425/15. Below 5400 risks a retest of yesterday's low at 5360. A break below 5345 targets 5310/00 & 5270/60.**



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Delivered before 6am  
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