

DAY TRADE IDEAS

Emini Dow Jones_Nasdaq

06 Dec, 2019

Emini Dow Jones & Nasdaq December futures.

Emini Dow Jones topped exactly at the next target of 27745/765 & dipped 200 ticks to bounce from minor support at 27540/520.

Nasdaq missed our selling opportunity at 8345/55 by just 4 ticks.

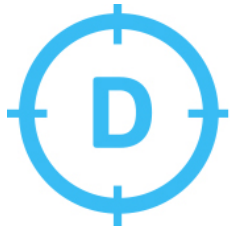
Today's Analysis **06 Dec, 2019**

Emini Dow Jones holding above 27640/660 re-targets 27745/765 then strong resistance at 27800/820. Shorts need stops above 27860. A break higher targets 27920 then 28000/010.

Below 27600 risks a slide to minor support at 27540/520 which held yesterday. On a break below 27490 look for 27420/400. Further losses retest this week's low at 27322/312. A break below 27300 meets a buying opportunity at 27230/200 with stops below 27170.

Nasdaq holding above 8305/10 targets first resistance at 8345/55. Be ready to buy a break above 8365 targeting 8390/99. A break above 8410 can retest the all time high at 8448/58.

Minor support at 8310/05 but below 300 targets 8280/75 & support at 8235/25. Longs need stops below 8220 for a test of support at 8190/80. A break below 8170 however targets 8140/35.



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Trends

Weekly outlook is positive

Daily outlook is positive

Short Term outlook is positive