

AUDUSD _ NZDUSD

25 Oct, 2020

AUDUSD key resistance at 7170/80. Stops above 7200.

NZDUSD key resistance at 6700/10 today. A break above 6725 is a buy signal.

Update daily at 06:30 & 17:30 GMT

Today's Analysis

AUDUSD has strong support at 7100/7090 & key resistance at 7170/80. Stops above 7200. A break higher is a buy signal.

Longs at strong support at 7100/7090 stop below 7070. A break lower targets 7040/30 before minor support at the September/October low at 7018/04.

NZDUSD key resistance at 6700/10 today. A break above 6725 is a buy signal initially targeting 6740/45 then 6765/75.

Shorts at at 6700/10 target 6655/50, perhaps as far as first support at 6635/25 for profit taking. Further losses target 6600/6590. Remember mega important support at the head & shoulders neck line at 6530/20.

To subscribe to this daily report please visit daytradeideas.co.uk or email jason@daytradeideas.co.uk

Trends	
Weekly Outlook	Neutral

Daily Outlook	Neutral
Short Term Outlook	Neutral

Chart

