

USDJPY _ EURJPY

25 Oct, 2020

USDJPY key resistance at 105.00/10. Shorts need stops above 105.25.

EURJPY clearly in an erratic sideways trend.

Update daily at 06:30 & 17:30 GMT

Today's Analysis

USDJPY strong resistance at 105.00/10. Shorts need stops above 105.25. A break higher targets 105.40/45.

Failure to beat 105.00/10 targets 104.75/70 before a retest of last week's low at 104.40/30. A break below 104.30 tests strong 2 month trend line support at 103.90/80. Longs need stops below 103.65.

EURJPY holding below 123.90 meets 4 week trend line support at 123.40/30. Longs need stops below 123.10. A break lower targets 122.70/60 then strong support at 122.20/10.

Holding above 124.10 targets 124.40/50 before a retest of the October high resistance at 125.00/10. Shorts need stops above 125.30. A break higher is a buy signal.

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Trends

Weekly Outlook	Neutral
Daily Outlook	Neutral
Short Term Outlook	Negative

Chart

