

Emini SP 500_Nasdaq

13 Jan, 2021

Emini S&P March longs at first support at 3775/70 was the trade of the day.

Nasdaq March unexpectedly over ran 12790 to hit 12767. Best support at 12820/780 today. Try longs with stops below 12720.

Update daily at 07:00 GMT.

Today's Analysis.

Emini S&P longs at 3775/70 hit the target of 3805/10. We topped exactly here as I write but further gains retest of 3820/25. A break higher meets minor resistance at 3830/35 then minor resistance again at 3850/55.

First support again at 3775/70. Longs need stops below 3765. Further losses meet a buying opportunity at 3740/35 with stops below 3725. A break lower targets 3710 then a buying opportunity at 3690/80 with stops below 3670.

Nasdaq best support at 12820/780. Try longs with stops below 12720. A break below targets a buying opportunity at 12630/600 with stops below 12550.

Longs initially target 12970/980 then 13030/060 before a retest of the all time high at 13115/125. A break higher targets 13200/220 & 13280/300. Above look for 13470/490.

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Trends	
Weekly Outlook	Positive
Daily Outlook	Positive
Short Term Outlook	Neutral

Chart

