
Eurostoxx

14 Jan, 2021

EuroStoxx 50 March Futures bottomed exactly at strong support again at 3590/80. Same levels apply for today!

Today's Analysis

EuroStoxx longs at 3590/80 re-target 3617/22 (& we topped exactly here as I write this morning). Gains are likely to be limited in severely overbought conditions but a break above 3529 can retest 3642/46. Above here targets 3670/80 & 3700/05.

Good support again at 3590/80. Below 3570 risks a slide to a buying opportunity at 3540/30. Try longs with stops below 3520. A break lower targets 3505/00 then a buying opportunity at 3470/60 with stops below 3445.

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Trends	
Weekly Outlook	Positive
Daily Outlook	Positive
Short Term Outlook	Positive

Chart

