

Dax

02 Feb, 2021

Dax 30 March unexpectedly recovered all of Friday's losses yesterday. We raced back above 13500 for a test of resistance at 13620/670, topping out at 13706.

Update daily at 07:00 GMT

Today's Analysis

Dax holding minor support at 13620/600 re-targets 13690/700. A break above 13730 allows a recovery to strongest resistance for today at 13800/810. Shorts need stops above 13850.

Minor support at 13500/450 before a retest of the January low at 13300/290. A break below 13260 meets a buying opportunity at 13170/140 with stops below 13090. A break below here is a more serious sell signal.

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| Trends | |
|--------------------|----------|
| Weekly Outlook | Positive |
| Daily Outlook | Neutral |
| Short Term Outlook | Neutral |

Chart

