

WTI Crude

02 Feb, 2021

WTI Crude March Future traded in a sideways consolidation for almost 3 weeks as predicted, but with no swing trade sell signal.

We just broke above 5380/5390 January highs for a buy signal as we look for 5435/45 & 5485/95.

Update daily at 06:30 GMT

Today's Analysis

WTI Crude holding first support at 5390/5380 is a buy signal targeting 5435/45 & 5485/95.

Longs at 5390/5380 need stops below 5355. A break lower risks a slide to 5325 with a buying opportunity at 5275/55 with stops below 5240.

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Trends	
Weekly Outlook	Positive
Daily Outlook	Positive
Short Term Outlook	Positive

Chart

