

Emini Dow Jones _ Nasdaq

10 Mar, 2021

Emini Dow Jones March retested the all time high at 32114 & held 4 ticks above but again this could not be sustained. There is double top risk here which would be negative for today at least.

Nasdaq March beat key resistance at 12600/650 with stops above 12720 triggered. However we then topped exactly at strong resistance at 12850/900.

Update daily at 07:00 GMT.

Today's Analysis

Emini Dow Jones tests first support at 31750/710. A break lower targets 31570/550 with support at 31500/450. Longs need stops below 31400. A break lower targets 31330/300 & 31150/100. Longs here need stops below 31000. A break lower is a sell signal targeting 30850/800.

New all time high at 32114/118 is the resistance of the day of course. If we continue higher look for 32250/300 & 23450/500.

Nasdaq down significant one day then a huge gains the next. This has been the pattern for 4 days. A really big battle between bulls & bears. We held strong resistance at 12850/900. Shorts need stops above 12950. A break higher is a buy signal targeting 13150/200 & 13250/300.

Holding 12850/900 targets 13650/600. A break below 12550 risks a slide to 12500 & 12330/330, perhaps as far as strong support at 12200/160. Try longs with stops below 12100, but also be ready to sell a break below 12100.

Please email me if you need this report updated or Whatsapp: +66971910019 - To

receive this report every morning please subscribe at our website
www.daytradeideas.co.uk or email jason@daytradeideas.co.uk

Trends	
Weekly Outlook	Positive
Daily Outlook	Positive
Short Term Outlook	Positive

Chart



To subscribe to this report email jason@daytradeideas.co.uk

www.daytradeideas.co.uk