

## Gold \_ Silver

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12 Mar, 2021

Gold Spot longs at 1685/80 worked perfectly after we predicted a significant recovery to strong resistance at 1740/45. A high for the week was expected & we topped exactly here yesterday.

We predicted the exact low & high for the week. Nobody can beat that!

Silver Spot beat resistance at 2540/50 to hit the next target & strong resistance at 2610/20.

Update daily at 06:30 GMT

### **Today's Analysis.**

Gold longs at 1685/80 offered 65 points profit on the week. We topped exactly at strong resistance at 1740/45. Anyone in to shorts here has seen a further 20 point profit on the slide to 1716. The best support for today is at 1716/11. Try longs with stops below 1708. A break lower is a sell signal targeting 1700/1690, before a buying opportunity at 1685/80. Stop below 1673.

Strong resistance again at 1740/45. Shorts need stops above 1750.

Silver holding above 2540/50 meets strong resistance at 2610/20. A break above targets strong resistance at 2670/80.

A break below 2540 risks a slide to last week's low at 2490/2480.

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Trends	
Weekly Outlook	Neutral
Daily Outlook	Neutral
Short Term Outlook	Neutral

## Chart

