

## EURUSD \_ USDCAD

---

16 Apr, 2021

EURUSD hit our target & 500 week moving average resistance at **1.1970/80**. We topped exactly here.

USDCAD bounced from the next target of 1.2470/60 to resistance again 1.2555/65.

Update daily at 06:30 GMT

### **Today's Analysis.**

EURUSD topped 13 pips above important 500 week moving average resistance at **1.1970/80**. Shorts need stops above 1.2000. A break higher targets 1.2035/45.

Holding 1.1970/80 targets strong support at 1.1930/20. Watch for a low for the morning session. If we continue lower expect strong support at 1.1885/75. Watch for a low for the day. Longs need stops below 1.1860.

USDCAD strong resistance at 1.2550/60. Minor support at 1.2530/20 but below here can target re-targets 1.2470/60.

Strong resistance at 1.2550/60 & again at important 1 month trend line resistance at **1.2610/20**.

To subscribe to this report please visit [daytradeideas.co.uk](http://daytradeideas.co.uk) or email [jason@daytradeideas.co.uk](mailto:jason@daytradeideas.co.uk)

No representation or warranty is made as to the accuracy or completeness of this information and opinions expressed may be subject to change without notice. Estimates and projections set forth herein are based on assumptions that may not be correct or otherwise realised. All reports and information are designed for information purposes only and neither the information contained herein nor any opinion expressed is deemed to constitute an offer or invitation to make an offer, to buy or sell any security or any option, futures or other related derivatives.

## Chart

