

# Emini SP 500, Nasdaq, Emini Dow Jones

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16 Apr, 2021

Emini S&P JUNE tests very strong resistance at **4155/60** this week.

Nasdaq JUNE struggles at strong resistance at the big **14000** number as expected.

Emini Dow Jones hits next target & strong resistance at **33860/920**. Bulls now need a break above 34000 for the next buy signal in to next week.

Update daily at 07:00 GMT.

## Today's Analysis.

Emini S&P strong resistance at **4155/60** this week. A break above 4175 therefore keeps bulls in control, initially targeting 4195/4200.

Of course we are severely overbought & this trend line is strong. Shorts in such a bull trend are never a smart idea but I do believe there is a good chance of some profit taking to 4149/46 & 4125/20. Below 4110 risks a slide to strong support at 4090/85.

Nasdaq meets strong resistance at the big **14000** number this week & we topped a fraction above at 14029/034 this week. Obviously a sustained break above 14050 opens the door to further significant gains, initially targeting **14170/200**.

As I write this morning we are testing strong support at **13900/850** & again at **13780/740**. Longs need stops below 13700.

Emini Dow Jones downside is expected to be limited with minor support at 33700/650 then strong support at **33400/350**. Best support at 33100/33000. Longs need stops below 32900.

A break above 34000 targets 34200/240 then 34600/650.

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## Chart

