
GBPUSD, EURGBP, GBPNZD

30 Apr, 2021

GBPUSD topped exactly at the next target of & 1.3975/85 & bottomed exactly at first support at 1.3930/20.

EURGBP held first resistance at last week's high at 8712/19 all of this week. We have held 7 pips above first support at 8665/55.

GBPNZD topped exactly at first resistance at 1.9300/20 & bottomed exactly at support at the 100 day moving average at 1.9190/80.

Update daily at 07:00 GMT

Today's Analysis

GBPUSD bottomed exactly at first support at 1.3930/20. Longs need stops below 1.3910. A break lower to targets 1.3780/70 with very strong support at 1.3845/35.

First resistance at 1.3975/85 with the March/April high of 1.4000/15. A break higher targets 1.4080 & 1.4120/30, perhaps as far as 1.4175/85.

EURGBP topped exactly at first resistance at last week's high at 8712/19 on Monday & held this level ever since. A break higher targets 8750/60.

First support at 8665/55 but below 8645 can target 8630/20 before support at 8600/8590. Below 8585 can target 8565/60.

GBPNZD retests support at the 100 day moving average at 1.9190/80. A bounce from here re-targets first resistance at 1.9300/20. If we continue higher look for strong resistance at 1.9410/20.

Longs need stops below 1.9165. A break lower to targets 1.9105/00.

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