

GBPUSD _ EURGBP

16 Apr, 2021

GBPUSD topped exactly at strong resistance at **1.3800/1.3820** once again

EURGBP hit the next target of 8690/8700 & now holding this level in to the end of the week.

Update daily at 07:00 GMT

Today's Analysis

GBPUSD hit all targets & topped exactly at strong resistance at **1.3800/1.3820** over the past 2 days. Shorts need stops above 1.3830. Above here targets 1.3860 & strong resistance at **1.3880/90**.

Holding strong resistance at 1.3800/20 targets minor support at 1.3750/40. (Hit this morning as I write). Strong support at **1.3695/65** could hold the downside this morning. Further losses target **1.3625/15**. A break lower to is likely to target 1.3580/60.

EURGBP topped exactly at 8690/8700 yesterday. Further gains meet very strong resistance at **8725/30** & again at **8755/60**.

Two strong support levels today at **8650/40** & **8620/15**.

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Chart

