

Gold _ Silver

11 Apr, 2021

Gold Spot held first support at 1745/40 all morning before a break lower over lunch to strong support at 1730/25. We bottomed exactly at then held above 1745/40 for the rest of the day.

Silver Spot unexpectedly held within Thursday's range & dipped to 6 pips above the lower support at 2490/80.

Update daily at 06:30 GMT

Today's Analysis.

Gold first support at 1742/39 but below here can target strong support at 1730/28. Longs need stops below 1724.

Very minor resistance at 1746/48 before a retest of strong resistance at 1758/62. (There is a risk we trade in a 30 point range all this week). A break above 1764 however targets 1766, 1775 & resistance at 1782/86.

Silver has 2 support levels at 2520/15 & 2490/85. Longs need stops below 2480. A break lower to risks a slide to 2470/65 & 2450/45 & could fall further this week.

A break above 2530 signals a move towards last week's high & 100 day moving average resistance at 2560/70. A break above 2575 opens the door 2610/20.

Please email me if you need this report updated or Whatsapp: +66971910019 - To subscribe to this report please visit daytradeideas.co.uk or email jason@daytradeideas.co.uk

No representation or warranty is made as to the accuracy or completeness of this information and opinions expressed may be subject to change without notice. Estimates and projections set forth herein are based on assumptions that may not be correct or otherwise realised. All reports and information are designed for information purposes only and neither the information contained herein nor any opinion

expressed is deemed to constitute an offer or invitation to make an offer, to buy or sell any security or any option, futures or other related derivatives.

Chart

