

USDJPY, EURJPY, CADJPY

30 Apr, 2021

USDJPY shot higher again to 108.90/109.05 & over ran to 109.21 this time, keeping us short as we look for minor support at 108.65/55.

EURJPY beat strong 16 month trend line resistance at 131.40/60 to target 1.3215/20 & 132.40/50. We topped just 4 pips below.

CADJPY key resistance at 132.30/40. Shorts need stops above 132.55.

Update daily at 06:30 GMT

Today's Analysis

USDJPY retests strong resistance at 108.90/109.05. Again shorts need stops above 109.20. A break higher targets 109.60/70.

Shorts at strong resistance at 108.90/109.05 target 108.60/55, then 108.40/35, perhaps as far as strong support at 108.25/15. Longs need stops below 180.00.

EURJPY beat strong 16 month trend line resistance at 131.40/60 to target 1.3215/20 & 132.40/50. We topped just 4 pips below. Minor support at 131.75/65 then strong support at 131.40/30. Longs need stops below 131.20. Further losses meet a buying opportunity at 130.80/70. Longs need stops below 130.50.

Key resistance at 132.30/40. Shorts need stops above 132.55. A break higher targets 133.05/15.

CADJPY broke higher for break a buy signal targeting 8860/65 (hit), 8920/25 & 8940/45.

Minor trend line support at 8860/50, better support at 8825/15. Longs need stops below 8795.

To subscribe to this daily report please visit daytradeideas.co.uk or email

jason@daytradeideas.co.uk

No representation or warranty is made as to the accuracy or completeness of this information and opinions expressed may be subject to change without notice. Estimates and projections set forth herein are based on assumptions that may not be correct or otherwise realised. All reports and information are designed for information purposes only and neither the information contained herein nor any opinion expressed is deemed to constitute an offer or invitation to make an offer, to buy or sell any security or any option, futures or other related derivatives.

Chart

