
GBPUSD, EURGBP, GBPNZD

28 Sep, 2021

GBPUSD shorts at the best selling opportunity at 1.3730/40 continue to work with a high for the day here yesterday.

EURGBP remains in a 5 month sideways trend.

GBPNZD erratic & volatile but only trading sideways so same levels apply for today.

Update daily at 07:00 GMT

Today's Analysis.

GBPUSD could go in any direction today, there is no clear trend or pattern to follow. Best selling opportunity again at 1.3730/40 again today. Shorts need stops above 1.3760. A break higher targets 1.3785 & strong resistance at 1.3825/35. Shorts need stops above 1.3850.

Shorts at 1.3730/40 target 1.3685/80 with minor support at 1.3650/30 for some profit taking. Although we bottomed exactly here on Friday, a break lower targets 1.3580/60. A break below 1.3540 is a sell signal targeting the 2021 low at 1.3460/50.

EURGBP same levels apply for today with minor support at 8550/8540. Below 8530 look for 8510/05.

Minor resistance at 8575/80 but above can retest 8610/15.

GBPNZD through first resistance at 1.9510/20 to the next target of 1.9560/70 (a high for the day here) with strong resistance at 1.9610/20 today. Shorts need stops above 1.9645.

Minor support at 1.9520/10 & again at recent lows at 1.9350/30. A break lower this week is a sell signal & can target 1.9200.

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Chart

