

Dax, EuroStoxx, Ftse

19 Oct, 2021

Dax December saw a high for the day exactly at the only resistance of the day at 15550/590. Shorts worked perfectly as we hit 15410/390 for profit taking. An easy 140 ticks.

EuroStoxx 50 December longs at best support at 4125/15 worked perfectly as we bounce from 4119.

FTSE 100 December first support at 7185/75. Longs need stops below 7160. (A little tricky yesterday as we hit 7158 before the bounce).

Update daily at 07:00 GMT

Today's Analysis.

Dax again meets the only resistance of the day again at 15550/590. Shorts need stops above 15620. A break higher is a strong buy signal for the start of this week initially targeting 15700/750 & 15950/16000.

Any shorts at 15550/590 re-target 15490/470 & 15410/390 for profit taking. A low for the day here yesterday but a break below 15370 today targets a buying opportunity at 15300/260, with stops below 15220.

EuroStoxx longs at best support at 4125/15 target 4160/70. A break above 4180 targets 4190/95 today. Above 4200 targets 4215/20 & 4245/50.

Best support at 4125/15. Longs need stops below 4105.

FTSE holding first support at 7185/75 maintains the buy signal targeting 7260 & 7290/99.

First support at 7185/75. Longs need stops below 7160. Best support at 7125/15. Longs need stops below 7105.

Please email me if you need this report updated or Whatsapp +66971910019 - To receive this report every morning please subscribe at our website www.daytradeideas.co.uk or email jason@daytradeideas.co.uk

No representation or warranty is made as to the accuracy or completeness of this information and opinions expressed may be subject to change without notice. Estimates and projections set forth herein are based on assumptions that may not be correct or otherwise realised. All reports and information are designed for information purposes only and neither the information contained herein nor any opinion expressed is deemed to constitute an offer or invitation to make an offer, to buy or sell any security or any option, futures or other related derivatives

Chart

