

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 48.50 S1L NORMAL 12/27/23	DAILY	4802.25	Week 52	Mon / Fri	4828.00
Open	4806.25 R2	4839.25	1	6	
Hod	09:55 4821.75 R1	4819.75	2	7	
Lod	14:33 4784.75 S1	4782.75	3	8	
Settle	4800.25 S2	4765.25	4	9	4830.75
Volume	1,059,855 WEEK	4791.25	5	10	4743.25
All times New York City (EST)		6,419	37		

TODAY

- Overnight Geopolitical
- PROSE and THE NUMBAHS
- Actionable Trade Ideas

Getting Started with the AM TURN
Want to learn more? Please ask questions in the chat box.

Select an upcoming session v

First Name
Wyckoff

Last Name
Trader

Email
trader@wyckoffamtrader.com

Phone Number
+1 303 390 0255

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Updated: Dec 20

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Friday, December 22, 2023

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Narrowly Mixed Ahead Of Christmas Weekend

NEWS / FUNDAMENTALS
(Reuters)

After an early move to the upside, stocks fluctuated over the course of the trading session on Friday before eventually ending the session narrowly mixed. The Nasdaq and the S&P 500 closed modestly higher, while the narrower Dow edged slightly lower.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Starting with Wednesday, December 20 failure to hold a new high, bulls were unable to attract a following into new high territory. Price gives up 84 handles and get itself in a strong technical position. Shares have traded from weak to strong. Now, it's only a matter of time if/when they will throw those shares back over to the weak hands.

Thursday bulls have a clear path and recover slightly over half of the previous reaction. The close is at the high indicating price may continue on upward. Friday, December 22 overnight PEONS took price even higher. Globex held the strong close as price just dipped slightly. At the open price was poised to grind higher, that is until about 25 minutes into the day.

F 47.50 S4H 12/22/23 ESH2024	DAILY	4783.00	Week 51	Mon / Fri	4803.00
Open	4781.25 R2	4825.75	1	6	
Hod	16:00 4798.25 R1	4810.75	2	7	
Lod	13:21 4755.50 S1	4768.00	3	8	
Settle	4795.75 S2	4740.25	4	9	4791.75
Volume	1,306,692 WEEK	4741.50	5	10	4662.00
All times New York City (EST)		6,419	42		



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PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

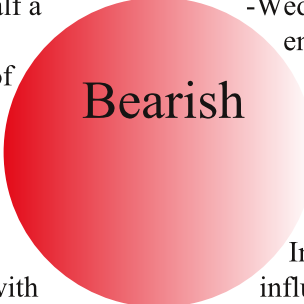
YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

Overnight Geopolitical

ASIAN, (Reuters) -Renewed rate cut optimism amidst easing inflationary pressures in the U.S. lifted Asian stocks on Wednesday. China's Shanghai Composite Index rallied 0.54 percent to finish trading at 2,914.61. The day's trading ranged between 2,917.96 and 2,890.17. The Shenzhen Component Index also added 0.38 percent to close at 9,191.74. The Japanese benchmark Nikkei 225 gained 384 points or 1.15 percent to end trading at 33,681.24, tracking the positive sentiment at Wall Street. The day's trading range was between 33,535 and 33,770.

European, (Reuters) -The FTSE 100 added more than half a percent amidst widespread optimism of an earlier-than-expected rate cut by the Federal Reserve. FTSE 100 oscillated between 7,759.74 and 7,697.51 as compared with the previous day's closing level of 7,697.51. The benchmark index of the London Stock Exchange is currently trading at 7,740.11, having added 0.55 percent on an overnight basis. In the 100-scrip index, only 25 are trading.

NEW YORK (Reuters) -Wednesday, given the year-end trading and New Year holidays, trading might remain relatively subdued. There are not many economic announcements today. Investors might be influenced by geopolitical signals. Early trends from the U.S. Futures Index suggest that Wall Street might open in negative territory. Asian shares finished positive, while European shares are trading mostly up. As of 7.10 am ET, the Dow futures were down



PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1L NORMAL with the spill odds up.

News: Durable Goods NO news

DJIA F	37,883	-11	-0.03%	▼
S&P F	4,826.75	1.75	0.04%	▲
NASDAQ F	17,097.50	14.00	0.08%	▲

of note. All times EST.

Last Night: After start of Santa Clause rally on half volume price sets a new high and then loses the upthrust at the close.

Edge: It's the bulls ball to lose. Price looks poised to test the 30 handle and higher. Other option is to hold the gains and wait for the Santa Clause rally next week. (yes I said that and it did that yesterday)

7/8/9 AM: Price has held the last hour dip around 22 handle and looking to get a bid.

Today: Could see a grind back up and bigger traders are away.

Bulls Want: 4834, ?, ?

Bears Want: 4823, 4811, 4791

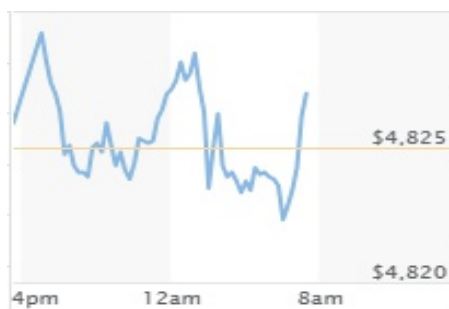
Globex: 9 handle trading range on 88 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 12.99

Shape of the day: Low volume grind

Week of the Santa Clause rally.



Honing: Spill odds up, loupie loop, LAST HOUR ODDS LOW.

Bill Fish (4H/4D) Out driving out to the Hamptons. OUT

Tuna (30m 1+D) Out driving out to the Hamptons. OUT

Sardine (5M-1D) Stayed out due to the grind. OUT

Pre Opening: After printing a slightly higher high, price is now looking to test the Globex low.

The take away is low volume holiday trade. Some say funds are buying to even out holdings. Some don't want to be left behind.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

At 9:55 am volume dropped drastically. At the AM HIGH which sealed just off center time 10:35 am if you were looking to get short that would have been the place. Compare 10:25 am to 10:35 volume to 9:30 am to 9:55 am volume and you see the AM HIGH rally was losing interest.

If you went short you'd be looking for the MID AM LOW. It was early and weak and volume checked the down more around 11:05 am. After a thirty minute rally price drifts down to test the low again. A bid holds and now your looking for the lunch high.

An hour later around 1:30 pm you can see price start to round over. In view of our previous deductions, we interpret this to mean that there is a lessing of demand on the top of this rise. Bulls did not want to take price higher. It's the lunch high, get short. Your goal is to get out at the mid pm low.

Seal comes on at 2:30 pm center time and you get out and exit your shorts as the volume comes in. A potential turn is pending.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

- 1. Average an aggressive market can move about 150 points in one day.*
- 2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.*
- 3. That is if this market starts to take notice on the news and current events.*

Until then...**Don't miss any** Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com
demio@wyckoffamtrader.com

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

feedback@wyckoffamtrader.com

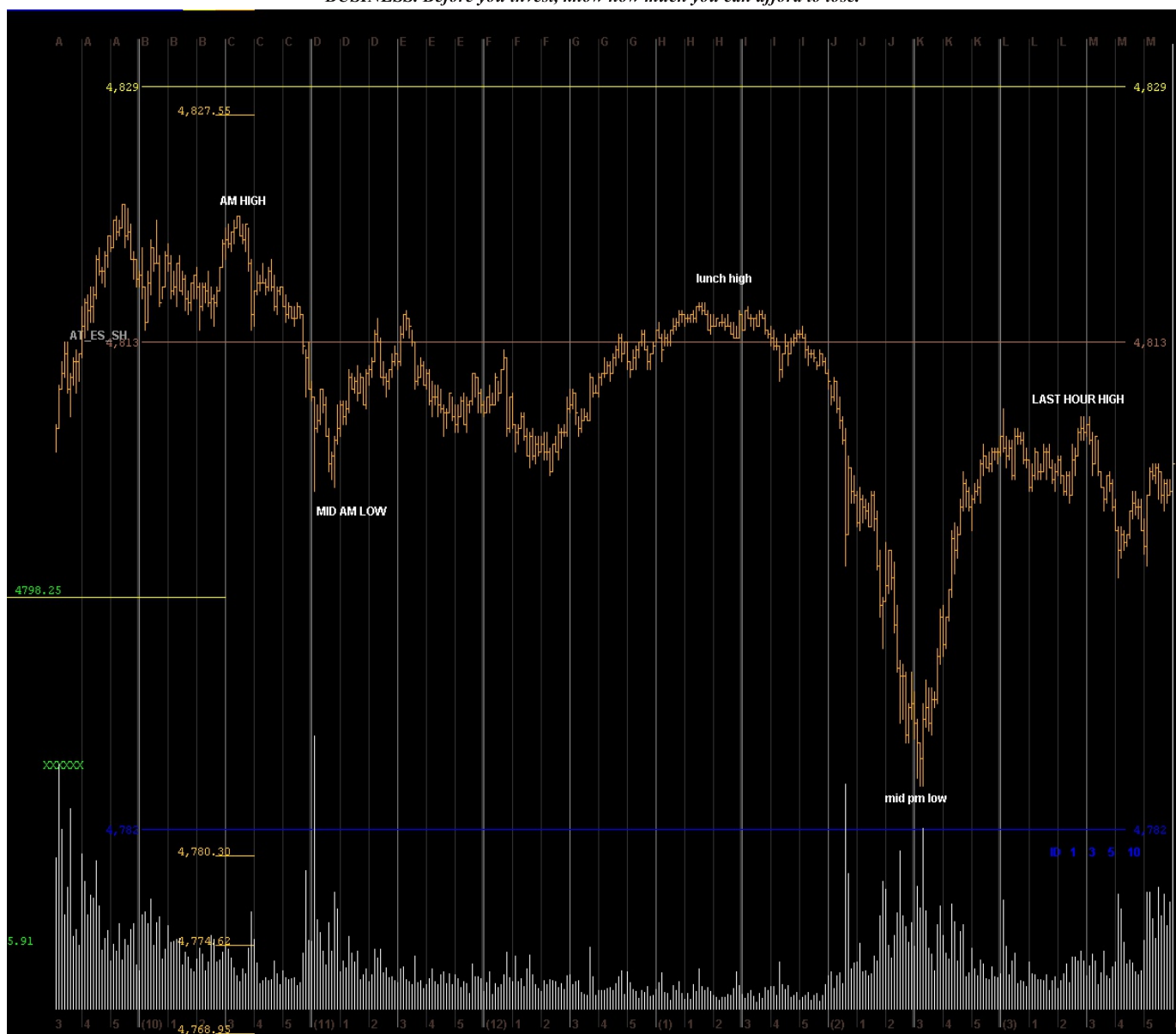
I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas

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Emini chart (c) 2023 Wyckoff AM Trader. All Rights Reserved.

Month on track to set new highs. It's just a grind now to higher and higher highs. Week eight week of higher highs with 1/3 less volume. Day gaped up found supply and traded in top third of previous day.

What's going on: Second day of rally from Wednesday low met supply. It's a holiday with man in the seat in the fray. Professionals not really the main driver. Traders are waiting on the Santa Clause rally. Perhaps tagging a higher high.

How I see it: Those who bought the first 20 minutes of Friday's open are underwater. If they have not already sold. The market saw supply twice and bid hitters went market. Af the MID AM LOW and the mid pm low. The GLOBEX LOW was 4786. md pm low was 4786 handle. Fridays high started the move down for the secondary test. Look for price to hold or reject Wednesday low of 4756 down to 4743

One Final Thought



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

We've just crossed 1,575 issues of the AM TURN. I'm interested in your feedback. What's hard to understand? The clock is not easy. And frankly folks loved it when I gave levels. While levels are nice they really don't allow you to look at the market as a livign breathing movement with ebbs and flows.

I'm looking closer at what the bulls want and bears want. Folks have all kinds of levels. The Macronnie levels. Fib levels and others. I put the floor trader levels on page one. To me on most days they are within 3 to 5 handles of a turning point.

I've looked at other newsletters. They are more of a Braggadicio approach. Here's where I bought heres where I sold. Here's where I hold. I'm not a fan of that. I'm about reading the tape. Looking at the differences between pressure and support. Most traders are expereinced they DON'T need me to tell them the price they are just looking for the time.

Help me make this better for you - what needs to be improved or eliminated. Drop me an email.

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