

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

M 45.50 S3H NORMAL 1/2/24 ES DAILY	4833.75	Week 1	Mon / Fri	4785.00
Open	4828.50 R2	1	6	
Hod	10:07 4835.00 R1	2	7	
Lod	12:24 4796.75 S1	3	8	
Settle	4812.75 S2	4	9	4830.75
Volume	857,188 WEEK	5	10	4743.25
All times New York City (EST)		6,419	13	

TODAY

Overnight Geopolitical
PROSE and THE NUMBAHS
Actionable Trade Ideas

Getting Started with the AM TURN
Want to learn more? Please ask questions in the chat box.

Select an upcoming session v

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Updated: Dec 20

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Friday, December 29, 2023

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Little Changed As Choppy Trading Persists

NEWS / FUNDAMENTALS
(Reuters)

Stocks turned in a lackluster performance during trading on Thursday, extending the choppy trading seen throughout much of the week. The major averages eventually ended the session narrowly mixed. The choppy trading on Wall Street came even after the Labor Department released a report.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Just wanted to say thank you for your subscription. Learning the clock is not easy. And some day's it's just muddy. As we near / enter the new year 2024 it will be the most stressful / thumundious (spell) year of your life. And there are many reasons for this. The one's I'm referring to is not political.

Thank you for the suggestions for improvement you've given me. Over the coming day's / weeks I will start implementing those suggestions.

As I discussed, I saw selling Wednesday and Thursday. I was glad when after the AM HIGH around straight up center time 10:30 am the bulls just gave it up dropped the soap and let the bulls run with the ball.

F 45.50 S3H 12/29/23 ESH2024 DAILY	4833.75	Week 52	Mon / Fri	4829.00
Open	4832.00 R2	1	6	
Hod	14:38 4839.75 R1	2	7	
Lod	15:58 4828.00 S1	3	8	
Settle	4833.50 S2	4	9	4830.75
Volume	716,095 WEEK	5	10	4743.25
All times New York City (EST)		6,419	11	

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PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

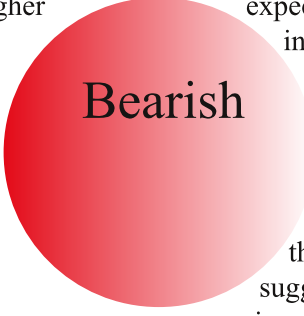
YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks ended mixed on Tuesday as traders returned to their desks after the New Year break. New Zealand was closed for New Year Holiday. The Japanese market remains closed until Thursday as the country assesses the damage from the earthquake that rocked the central region on New Year's Day. The dollar started 2004 on a firm footing as investors looked ahead to a busy week of economic calendar for important clues to the economic and rate outlook. Oil prices were up nearly 2 percent in Asian trade after Iran sent a warship to the Red Sea.

European, (Reuters) -European stocks traded mostly higher on Tuesday after the release of mixed Chinese manufacturing data. Eurozone's PMI Manufacturing was finalized at 44.4 in December, up slightly from November's 44.2. Growth in the lending to households in the euro area slowed in November, while loans to the non-financial institutions were unchanged, preliminary data from the European Central Bank showed. The pan-European STOXX rose.

NEW YORK (Reuters) -It is expected that the Fed might cut interest rates in the coming days. The Labor Department's monthly jobs report might get special attention this week. Early signs from the U.S. Futures Index suggest that Wall Street might open in negative on Friday. Asian shares finished mostly down, while European shares are trading broadly lower. As of 7.20 am ET, the Dow futures were falling 188.00 points, the S&P 500 futures were sliding 31.25 points.



PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3H NORMAL with the spill up.

News: PMI Manufacturing Final

DJIA F	37,777	-235	-0.62%	▼
S&P F	4,779.75	-40.25	-0.84%	▼
NASDAQ F	16,827.25	-196.25	-1.15%	▼

at 9:45, Construction Spending at 10:00. All times EST.

Last Night: Price opens gap up and prints a strong push up. Price is checked at the 23 handle and trades within a 8 handle range as price lacks direction for next move. And then the bears released the cracklin. The support stock that was taken was thrown overboard as price took out supports from the past five days.

Edge: It's the bulls ball to lose. Potential strong hands to weak hands are price gets too oversold and indicates potential strength.

7/8/9 AM: Price got itself oversold at a previous support. Potential rally from here providing the news is at the bulls back.

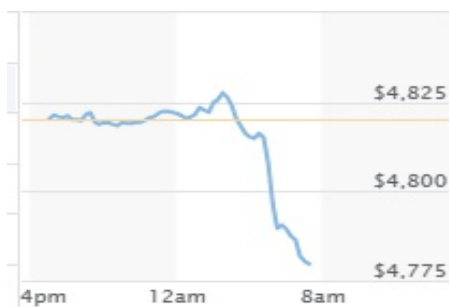
Today: Bulls will need to recover last hour high from Friday of last year.

Bulls Want: 04, 14, 28

Bears Want: 70, 62, 51

Globex: 51 handle trading range on 208 volume.

Cycle Bias: Favored to the bear.



Tone: VIX trading at 12.45

Shape of the day: Low volume grind

Last week of the Santa Clause rally.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Out driving out to the Hamptons. OUT

Tuna (30m 1+D) Out driving out to the Hamptons. OUT

Sardine (5M-1D) Stayed out due to the grind. OUT

Pre Opening: A bid is starting to come in around the 81 handle.

Could see some games being played the last few days of this week. Job with FED minutes and Jobs Reports.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

For the next two hours 120 minutes it looked like the bears were going to rule the day. Then the MID AM LOW pop in. A hour later 60 mintues. The close gives you a hint that the low may soon be in.

If you got out of your shorts as you went short on the dive down the MID AM LOW was the best place to get out and enjoy the rest of the day.

You can see the volume climax around 12:30 pm as price gets oversold. The confirmation comes on the rip back up as all the weak hands are out and the strong hands enter back in. Still is was a day before the holiday. It's known for it's bearish tendencies.

As the lunch high seals late and strong around 1:50 pm you get the hint the mid pm low may be early and weak. It seals by 2:15 pm and the market marches on to the LAST HOUR HIGH. The lunch high seals at 3:30 pm and then price trades back down to end the day, week, month and year.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

- 1. Average an aggressive market can move about 150 points in one day.*
- 2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.*
- 3. That is if this market starts to take notice on the news and current events.*

Until then...**Don't miss any** Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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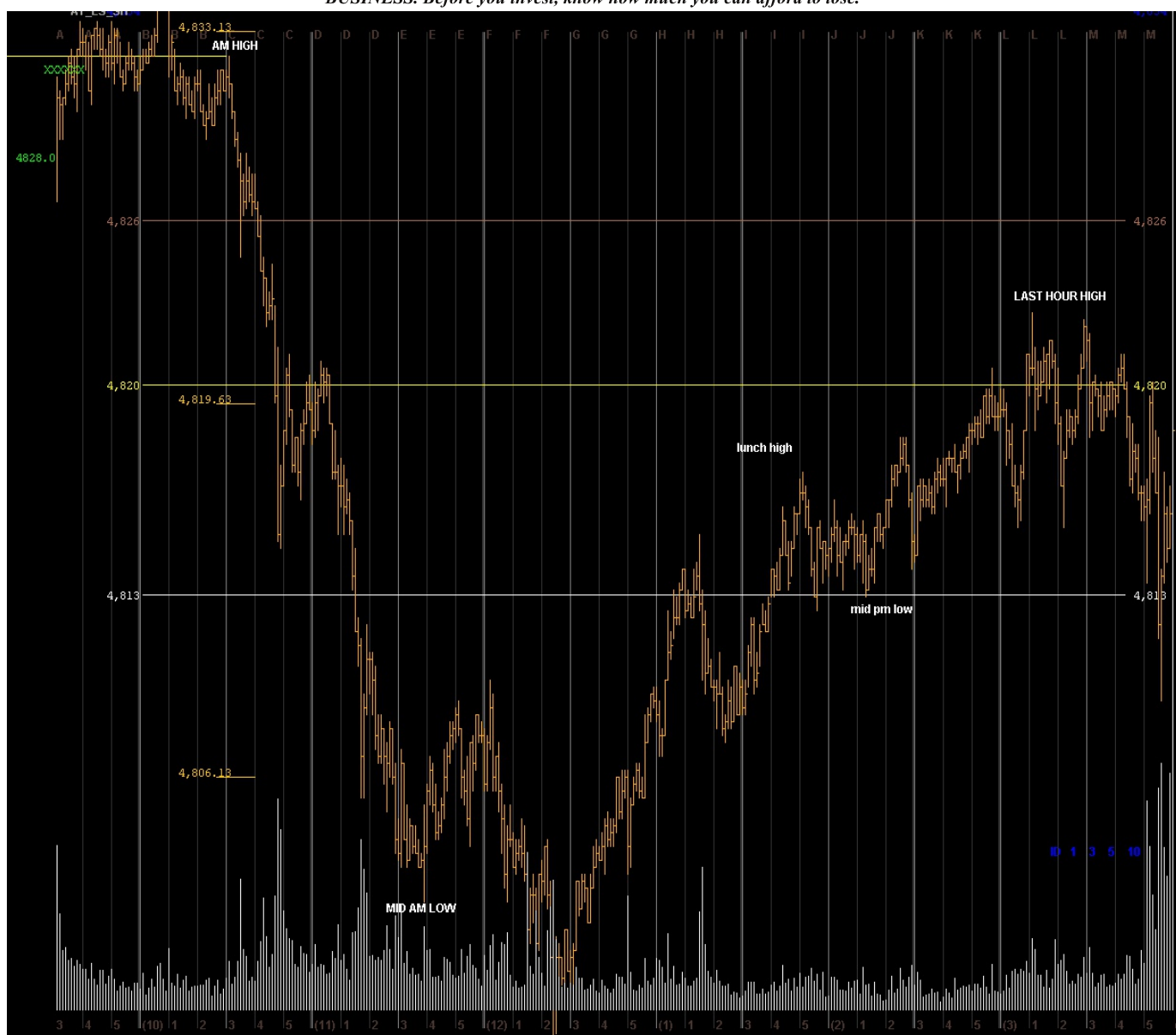
I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.



Emini chart (c) 2023 Wyckoff AM Trader. All Rights Reserved.

Month on track to set new highs. It's just a grind now to higher and higher highs. Week nine week of higher highs with 3/4 less volume. Day finished weak with unchanged on the close.

What's going on: Price dipped to the halfway retracement of Monday's trade. A bid entered as the 22 handle was held. It's Santa Clause rally. Potential grind all this week and two days next week.

How I see it: I'm no fan of low / no volume days. I'm no fan of trading when the "bigger players" are off in the Hamptons. I do not trade the last two weeks of the year. Sure, you can get a good run. You can also get a conflicting view of price behavior. The true tell of the tape will show when the boys get back in town next week.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

The most important think to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

We use the period from Monday, September 19, 2023 through Friday September 30, 2023 . Without regard to the market history previously recorded. This interval of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached it's low point - thereby reflecting the panicky selling which takes place under such conditions.

The voume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting poing for our next analysis.

The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is on of the characteristics symptoms of a selling climax, since supply and demand must both expand sharply under these conditions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a techinial rally ensues.

If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relievign a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.

More to follow later . . .