

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

R 43.00 S1H 1/4/24 ESH2024	DAILY	4753.00	Week 1	Mon / Fri	4748.00
Open	4764.25 R2	4783.75	1	6	4794.00
Hod	14:29 4771.75 R1	4765.00	2	7	4765.50
Lod	15:55 4741.00 S1	4734.25	3	8	4749.50
Settle	4746.50 S2	4722.25	4	9	4759.00
Volume	1,357,495 WEEK	4791.25	5	10	4741.00
All times New York City (EST)		3,955,006	30		4743.25

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutuasl funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell

Yesterdays Recap: Wednesday, January 3, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks See Further Downside As Fed Minutes Highlight Uncertainty

NEWS / FUNDAMENTALS
(Reuters)

After kicking off the new year on a downbeat note, stocks saw further downside over the course of the trading session on Wednesday. The major averages all fell on the day, with the tech-heavy Nasdaq closing lower for the fourth consecutive session. Investors have become too optimistic.

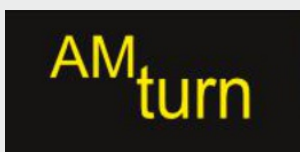
Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

The close from the previous day was strong. Perhaps too strong. Volume climaxed as price really did not move. It indicated a buying climax. As Globex opened it hinted the bulls game was over. Price drifts down to 81 just about midnight and the start to move back up. At 3:15 am "momma" got thrown from the train!

That was WB's saying. At 5:00 am a bid comes in but it's not enough. At 7:40 am price is holding a bid but it's not enough. If you were long from the previous day and was looking for a reason to exit your trade. You may have just found it. If you drew a trend line, then you may have had a better guide for price action.

Price opens gap down then dips and rips back up at 10:00 am. It's givign you a change

W 45.50 S4H 1/3/24 ESH2024	DAILY	4783.50	Week 1	Mon / Fri	4785.00
Open	4783.50 R2	4815.50	1	6	
Hod	12:41 4797.50 R1	4801.75	2	7	
Lod	15:08 4765.50 S1	4769.75	3	8	
Settle	4788.00 S2	4751.50	4	9	4830.75
Volume	1,255,144 WEEK	4791.25	5	10	4743.25
All times New York City (EST)		3,186,371	32		



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PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

to either get out of your losing position (long) or go short the market the days' ride. I was S4H and I was wrong. I made a video outlining how you can see how to flip a Series day.

We have a 20 minute down move and then a 5 minute up move at 10:30 am. That's telling you the bulls are unable to gain a following a lift offers. It's going to be another dip. How this down move plays out will tell you a lot about the strength of the bulls and the bears.

Notice after 10:30 price moves down another 20 minutes. Notice the distance covered is less. Bears are unable to get back the same distance than before. Notice where the AM LOW comes in about 10:50 am price is being held in a tight range from 10 minutes. It moves sideways and breaks the supply line at 10:50 am and then tests it at 10:55 am.

If you were going to get long, this was the place to do it. Price moves up till 11:00 am and recovers half the reaction. By 11:30 the AM HIGH (not LOW) is printed and you're looking for the lunch low. The lunch low is sealed at 12:20 pm and price starts to lift offers up to the mid pm high

which is smack dab in the FED MINUTES at 2:30 pm.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

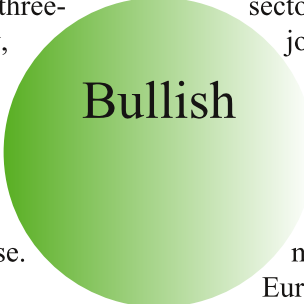
I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks fell broadly on Thursday after the latest Federal Reserve meeting minutes offered little clarity on the timing of U.S. interest rate cuts. Tensions escalated in the Middle East and Fitch downgraded the issuer default ratings of four Chinese national asset management companies, further weighing on sentiment. Chinese markets ended lower after Fitch downgraded the IDRs of four state-owned asset management companies and put three of them on watch for more potential downgrades, citing increased uncertainty.

European, (Reuters) -European shares rebounded from three-week lows on Thursday, with inflation and PMI data in focus. German inflation data is awaited after the latest readings in states pointed to a national rise. French consumer price inflation posted an annual increase of 3.7 percent in December, following a gain of 3.5 percent in November. Nonetheless, this was weaker than economists' forecast of 3.8 percent. The contraction in euro zone.



NEW YORK (Reuters) -Private sector employment and weekly jobless claims might be the highlights on Thursday. The Monthly Jobs Report of the Labor Department also will get attention. Asian shares finished mostly down, while European shares are trading broadly positive. As of 6.45 am ET, the Dow futures were up 41.00 points, the S&P 500 futures were adding 3.00 points, and the Nasdaq 100 futures were progressing 10.25 points. The U.S. major averages dropped to new lows.

PROSE and THE NUMBAHS

good morning today is SERIES S1H with the spill odds down.

News: ADP Employment Report at 8:15, Jobless Claims at 8:30,

DJIA F	37,782	85	0.23%	▲
S&P F	4,747.50	1.00	0.02%	▲
NASDAQ F	16,496.50	-41.50	-0.25%	▼

PMI Composite Final at 9:45, EIA Natural Gas Report at 10:30, EIA Petroleum Status Report at 11:00. All times EST.

Last Night: It's now or never for the bulls traders are already talking air drop. Globex has held the 50 handle all nite.

Edge: Potential selling climax with the FED MINUTES now waiting on the technical rally.

7/8/9 AM: Bulls are still holding the AM LOW waiting on news.

Today: Bulls will need to hold the

last hour gains from yesterday. (same as yesterday)

Bulls Want: 57, 72, 88

Bears Want: 37, 27, 20

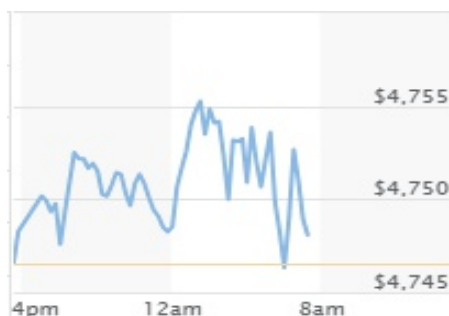
Globex: 14 handle trading range on 148 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.05

Shape of the day: First day of cycle on the edge of victory or defeat. Pending which side your on.

Last week of the Santa Clause



for 4 to 6 to 12 point Sardine Traders

rally.

Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH.

Bill Fish (4H/4D) Out driving out to the Hamptons. OUT

Tuna (30m 1+D) Out driving out to the Hamptons. OUT

Sardine (5M-1D) Stayed out due to the grind. OUT

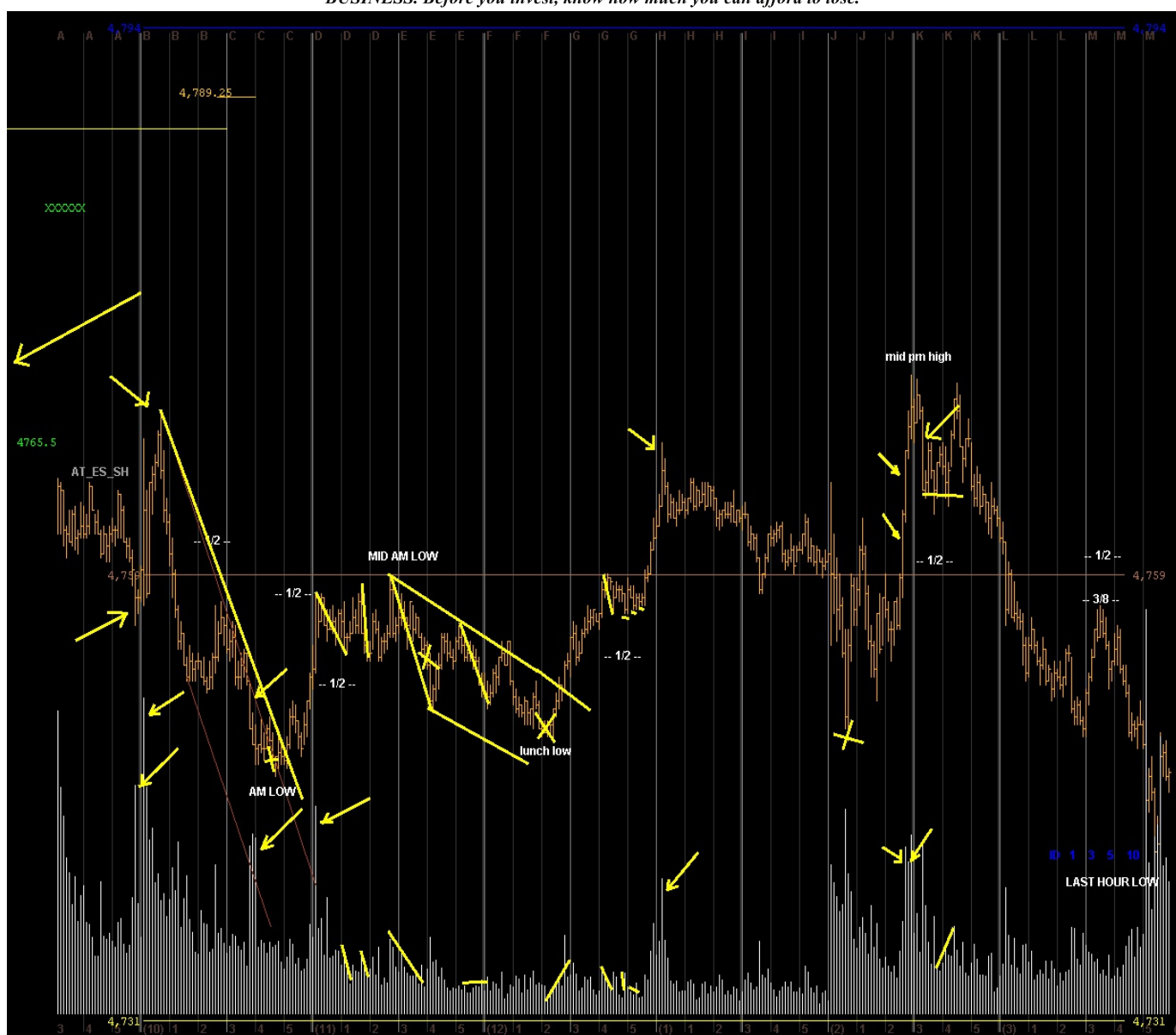
Pre Opening: Supply is trying to sleep in but holding for now.

Could see some games being played the last few days of this week. Jobs Reports.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Actionable Trade Ideas

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Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

This was the screen share of the video I made for yesterday. I'm lookin to create a course and build a library of Series days and Wyckoff Tape Reading Principles. I'm not happy with Demo but for now, that's who I'm using. I'll include the link. The vidos are 45 minutes and most traders just would't sit through it.

It's a shame. I'd sit through a four hour video if Wyckoff or WB would had made one. There are no longer with us. I'm seeing a full body of the market with Wyckoff and WB and I just want to share it with you and future subscribers.

The video is different than anything you'll ever see. It's a step by step minute by minute. I start with a black screen and control when the bars paint and mark up the chart in real time. In a futre I might do it in a chat but that is the future and not the present!

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important thing to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023. Without regard to the market history previously recorded. This interval of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached its low point - thereby reflecting the panicky selling which takes place under such conditions.

[3] The volume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting point for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is one of the characteristic symptoms of a selling climax, since supply and demand must both expand sharply under these conditions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a technical rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relieving a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.