

Wyckoff TRADER

**AM
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

M 39.00 S1H 1/8/24 ESH2024	DAILY	4739.00	Week 2	Mon / Fri	4135.50
Open	4730.25 R2	4779.50	1	4739.50 6	4794.00
Hod	11:17 4760.25 R1	4758.25	2	4727.00 7	4765.50
Lod	15:33 4719.75 S1	4717.75	3	8	4749.50
Settle	4737.00 S2	4698.50	4	9	4759.00
Volume	1,304,139 WEEK	4755.50	5	4773.25 10	4741.00
All times New York City (EST)		3,897,834	40		

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump.
 More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already shot its lead
 TO: IMPRO Enter message here

Yesterdays Recap: Friday, January 5, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Slightly Higher Following Volatile Session

NEWS / FUNDAMENTALS
(Reuters)

After trending lower during the past several sessions, stocks saw considerable volatility over the course of the trading day on Friday. The major averages swung back and forth across the unchanged line before eventually closing slightly higher. Despite the uptick, the major averages all moved lower.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Looking at the last 15 minutes at the close on Thursday you can see they quickly sold price off to a lower low. After the close price rallies up to retrace half of the decline. The 36 handle is held till just before midnight. Price gets weak and takes out the previous day low at 1:30 am. Price moves sideways to barely regain back 3/8 of the decline. Then at 3:16 am the bulls drop the soap and the bears take possession.

By 6:30 am a bid comes in and holds the 11 handle. As the 8:30 am news comes into view price moves up to the 19 handle and holds. After the news price moves down to test the 02 handle and then quickly start to get a bid and lift offers.

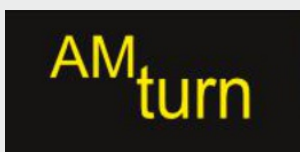
At the open price had already recovered about 30 handles. Price rallies for 13 handles

F 39.00 S2L 1/5/24 ESH2024	DAILY	4740.75	Week 1	Mon / Fri	4710.00
Open	4739.50 R2	4780.25	1	4739.50 6	4794.00
Hod	11:27 4766.50 R1	4754.50	2	4727.00 7	4765.50
Lod	15:55 4727.00 S1	4715.00	3	8	4749.50
Settle	4728.75 S2	4701.25	4	9	4759.00
Volume	1,067,139 WEEK	4791.25	5	4773.25 10	4741.00
All times New York City (EST)		3,955,006	39		

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

for about 10 minutes. Price moves back to the halfway correction for about 5 minutes. This is telling you the path of least resistance is to the buy side. 10 minutes up and 5 minutes down.

It 9:45 am if you went long you had all the ear marks of a bullish day. Price moves up for 10 minutes and hold at the high waiting on the news. Then a quick move down for 5 minutes holds above the halfway retracement. If you wanted to get long you might have waited before the 10:00 am news.

If you hesiated it was too late. Within 3 minutes price a pop up 20 handles. By 10:10 am volume was at an all time high. And I was thinking this is probably the top. The Composite Man took advantage of the news and was selling a little to the public.

Price moves back down to the halfway retracemet and by 10:10 am I was thinking this probaly is not going to be a S2L day. Price is too high too quick. This is the high. At 10:30 am I can see a bid starting to hold and price starting to move back up on greatly reduced volume as compaired to the volume on the rise.

There is a grind up till about 10:55 am so I'm thinking this is the AM HIGH and not the AM LOW. At 11:10 am price moves down to take out the previous low. This is bearish price behavior. Price moves back for 10 minutes and starts to round over.

At 11:20 am all doubts of the bearsih move are confirmed as price surges down on a volume spike. Price moves down where it was prevoiusly supported at 10:30 am and then starts to print a sidwinding price with lower highs and lower lows. Just under 2 hours later you can see the lunch low printed at 1:20 pm.

This is conformed at 1:30 pm as price has moved back up on higher highs and higher lows with somewhat increased volume. At 2:00 pm price has recovered halfway for the high and was looking to recover more. At 2:10 pm price seals the 5/8 of the loss and the mid pm high is sealed.

There is only one turn left the LAST HOUR LOW. If you went short at the mid pm high you were happy around 3:30 pm.

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

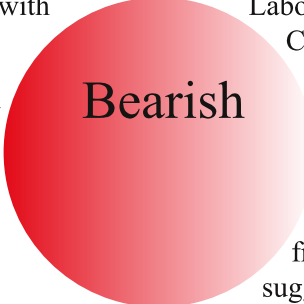
I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks moved in a narrow range before closing mostly lower on Monday as Middle East worries persisted, the earnings season loomed, and investors looked ahead to the release of inflation data this week from the U.S., China and Japan for directional cues. Gold ticked lower and the dollar extended gains as expectations of an early rate cut in the U.S. faded. Oil prices fell more than 1 percent in Asian trade after a substantial cut in official oil pricing to Asia by OPEC+ leader Saudi Arabia. Japanese markets were shut for the Coming-of-Age Day holiday.

European, (Reuters) -European stocks fell on Monday, with increased geopolitical tensions and fading expectations of an early rate cut in the U.S. keeping investors worried. Israel struck Hamas and Hezbollah terror facilities in Khan Yunis and Lebanon in overnight strikes, the Israel Defense Forces said earlier today. The dollar and bond yields remained supported after government data showed U.S. job growth surged unexpectedly in December.



NEW YORK (Reuters) -The Labor Department's report on Consumer and Producer price inflation might be of interest to investors on Monday. Other inflation signals will also get attention. Early signals from the U.S. Futures Index suggest that Wall Street might open mostly lower. Asian shares were broadly lower at the close. European shares are following that pattern. As of 7.10 am ET, the Dow futures were down 151.00 points, the S&P 500 futures were declining 1.25 points.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H Normal with the spill odds down.

News: No news of note. All times

DJIA F	37,589	-130	-0.34%	▼
S&P F	4,736.50	1.75	0.04%	▲
NASDAQ F	16,483.50	23.25	0.14%	▲

EST.

Last Night: Held the 33 handle. The fell to the 15 handle. And then recovered the 33 handle.

Edge: I'm still seeing a bid holding as the highs are checked. Today or later will push price either way.

7/8/9 AM: Bulls recovered the 21 and currently is trying to take out the shelf of supply at the 33 handle.

Today: No news to rally the troops. Bulls will need to hold

what they got.

Bulls Want: 28, 34, 43

Bears Want: 09, 00, 97

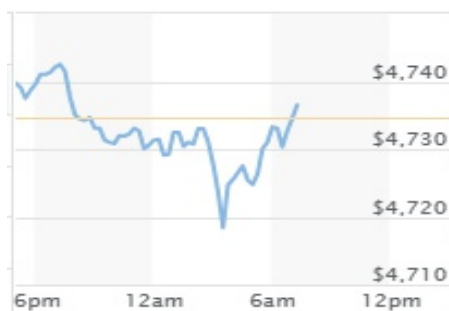
Globex: 28 handle trading range on 158 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.81

Shape of the day: First day of cycle should set the next three days.

Bigger traders are back in town as well as politications. Should start to see some real direction.



Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH.

Bill Fish (4H/4D) Out driving out to the Hamptons. OUT

Tuna (30m 1+D) Out driving out to the Hamptons. OUT

Sardine (5M-1D) Stayed out due to the grind. OUT

Pre Opening: Price is working on taking out the 38 handle and higher. Price is in an uptrend.

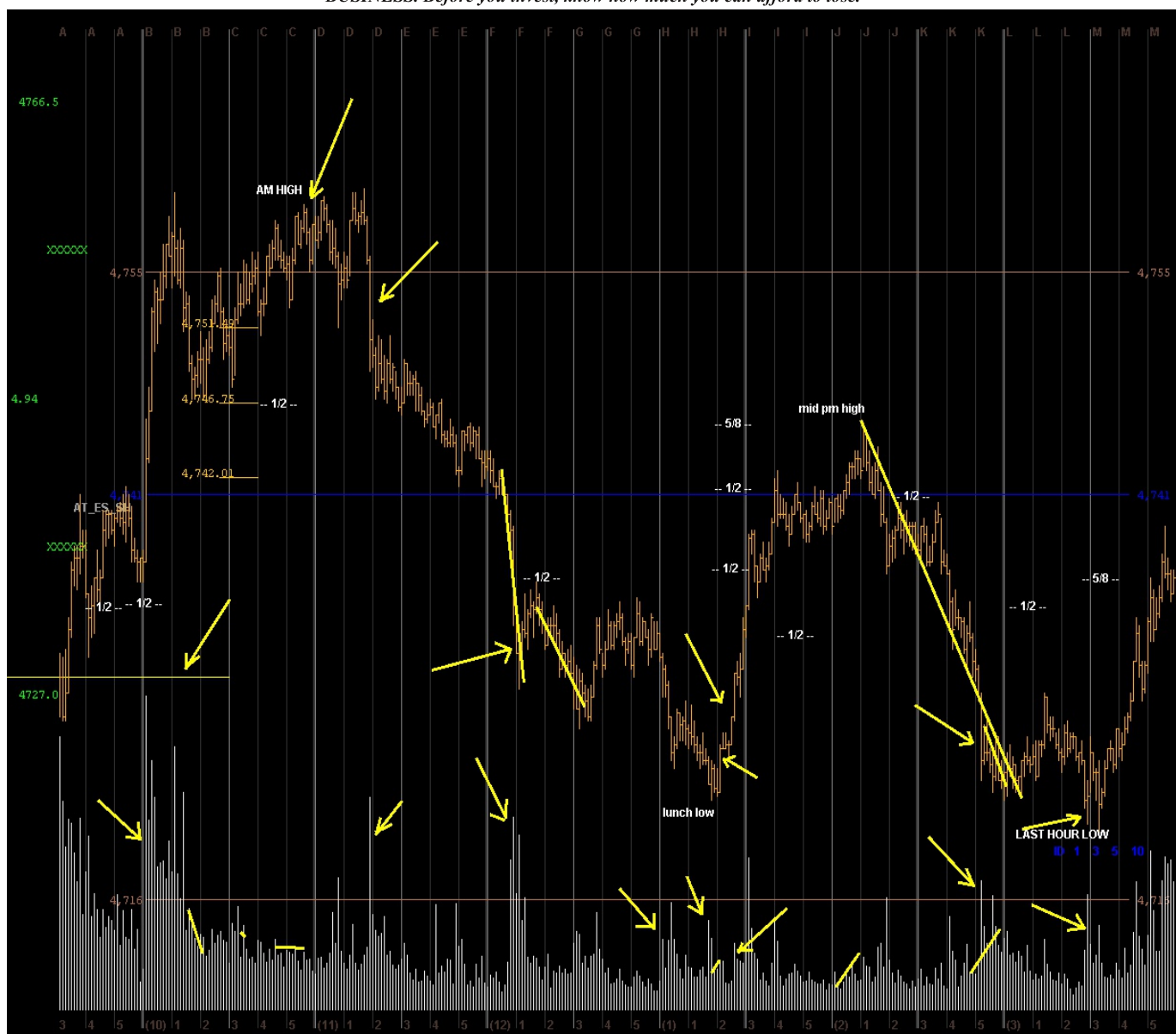
The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: December 26 Cold Moon 10:33 pm. Winter Equinox

Actionable Trade Ideas

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.



Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

This was the screen share of the video I made for yesterday. I'm lookin to create a course and build a library of Series days and Wyckoff Tape Reading Principles. I'm not happy with Demo but for now, that's who I'm using. I'll include the link. The vidos are 45 minutes and most traders just would't sit through it.

It's a shame. I'd sit through a four hour video if Wyckoff or WB would had made one. There are no longer with us. I'm seeing a full body of the market with Wyckoff and WB and I just want to share it with you and future subscribers.

My notion is the Composite Man is trying to hold the lows and check the highs. Price moved down to where support once moved price back up. Shorts closed and some long buying came in. Potential accumulation. Will need to see how price takes out the highs to confirm.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important think to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023 . Without regard to the market history previously recorded. This internal of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached it's low point - thereby reflecting the panicky selling which takes place under such condicions.

[3] The voume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting poing for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is on of the characteristics symptoms of a selling climax, since supply and demand must both expand sharply under these condicions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a techinial rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relievign a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.