

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 38.00 S3H 1/10/24 ESH2024	DAILY	4787.75	Week 2	Mon / Fri	4792.00
Open	4773.00 R2	4824.25	1	4739.50 6	4794.00
Hod	13:06 4804.00 R1	4808.00	2	4727.00 7	4765.50
Lod	09:48 4767.50 S1	4771.50	3	8	4749.50
Settle	4792.00 S2	4751.25	4	9	4759.00
Volume	1,079,584 WEEK	4755.50	5	4773.25 10	4741.00
All times New York City (EST)		3,897,834	36		4702.00

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already shot its load

Yesterdays Recap: Tuesday, January 9, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Nasdaq Recovers From Early Weakness But Dow, S&P 500 Close In The Red

NEWS / FUNDAMENTALS
(Reuters)

Stocks moved mostly lower in early trading on Tuesday but regained ground over the course of the session. The major averages climbed well off their worst levels of the day, with the tech-heavy Nasdaq peeking above the unchanged line. Traders looked to cash in on Monday's strong gains amid uncertainty.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

The best way to understand yesterday's price action is to look at yesterday's (Monday's) price action. Notice a hard move. Call it a grind. I made a video if you have not seen it let me know. It's all marked up with minute by minute revelation is price and volume. It's not a replay. As you look at it, you'll see as the price starts the afternoon rally volume start to increase.

Now, notice at 3:00 pm you get a volume surge and price moves sideways for 30 minutes. In the video I talked about how the public was coming in as the professionals were able unload some of their holdings from earlier that morning.

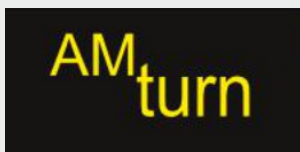
Then after the close and settle price starts to drift and hold at the 97 handle. Later that

T 39.00 S2L 1/9/24 ESH2024	DAILY	4780.25	Week 2	Mon / Fri	4797.50
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Hod	16:00 4803.25 R1	4822.75	2	4727.00 7	4765.50
Lod	09:31 4738.00 S1	4757.50	3	8	4749.50
Settle	4800.00 S2	4715.00	4	9	4759.00
Volume	1,094,079 WEEK	4755.50	5	4773.25 10	4741.00
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Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

PRODUCTS BROWSE

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

night the bid drops out. And by the time 7:00 am a bid starts to creep in but does not hold. By 9:00 am you start to see a shortening of the downward thrusts. Before the open you can see a grouping at the 72 handle.

At 10:10 am to 10:20 am you can see a strong push up and then price starts to drift down to 11:00 am. For the next hour you can see a strong rally of higher highs and higher lows. From 12:00 pm to 1:00 pm it looks like accumulation to push price to take out the close but a shelf of supply was waiting on the other side and price behavior changed.

Notice the volume has now increased to the low low. As the rally to the mid pm high it takes more volume to regain the loss. This is telling you stronger hands are unloading thier positions into weak hands.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com
demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

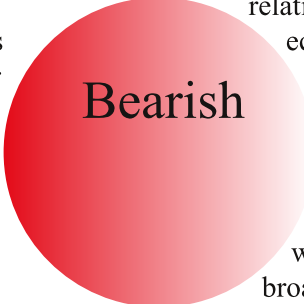
I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks ended mostly lower on Wednesday as investors looked ahead to the release of U.S. inflation data as well as inflation and trade figures from China this week for additional clues on the economic outlook and early interest rate cuts. Traders also awaited fourth-quarter earnings from large U.S. banks for directional cues. The dollar held steady in cautious trading ahead of the release of U.S. CPI and PPI data while bitcoin rebounded after a plunge triggered by the U.S. Securities and Exchange Commission's statement.

European, (Reuters) -European shares traded mixed on Wednesday as investors awaited U.S. consumer price and producer price inflation data this week for additional clues on the Fed's rate trajectory. Growth worries weighed after European Central Bank Vice President Luis de Guindos said the euro zone is facing weak growth and a possible recession. De Guindos said that economic weakness was broad-based, with construction and manufacturing.

NEW YORK (Reuters) -On a relatively quiet day of economic announcements, investors might be looking for inflation clues. Major U.S. banks might be reporting their quarterly earnings this week. European shares are broadly down, while Asian shares finished mostly in negative territory. As of 7.15 am ET, the Dow futures were down 20.00 points, the S&P 500 futures were adding 1.50 points and the Nasdaq 100 futures were progressing 28.50 points.



PROSE and THE NUMBAHS

good morning today is SERIES S3H IFFY with the spill down.

News: EIA Petroleum Status Report at 8:30. All times EST.

DJIA F	37,771	8	0.02%	▲
S&P F	4,794.50	1.75	0.04%	▲
NASDAQ F	16,842.75	12.50	0.07%	▲

Last Night: Probed the low of 86 handle. Found a bid. And probed the high of 04 handle. Traded back to the close around 93 handle.

Edge: Either potential Distribution or potential Re-Accumulation. Need to reclaim close and high from yesterday.

7/8/9 AM: In a 10 handle trading range from 89 to 98 handle. Looking for news to break out either way.

Today: No news to rally the

troops. Bulls will need to hold what they got. (same today)

Bulls Want: 89, 97, 03

Bears Want: 71, 62, 54

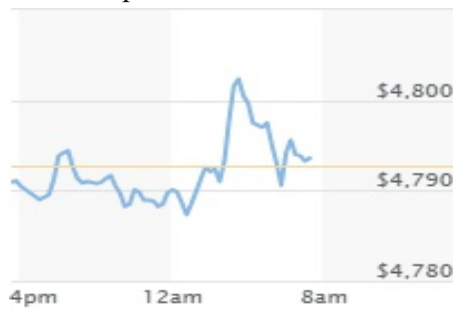
Globex: 18 handle trading range on 128 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.81

Shape of the day: We could be in a holding pattern waiting for the CPI / PPI release later this week.

Bigger traders are back in town as well as politications. Should start



for 4 to 6 to 12 point Sardine Traders

to see some real direction.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH.

Bill Fish (4H/4D) Now back in the fray looking for an edge. OUT

Tuna (30m 1+D) Now back in the fray looking for an edge. OUT

Sardine (5M-1D) Stayed out due to the grind. OUT

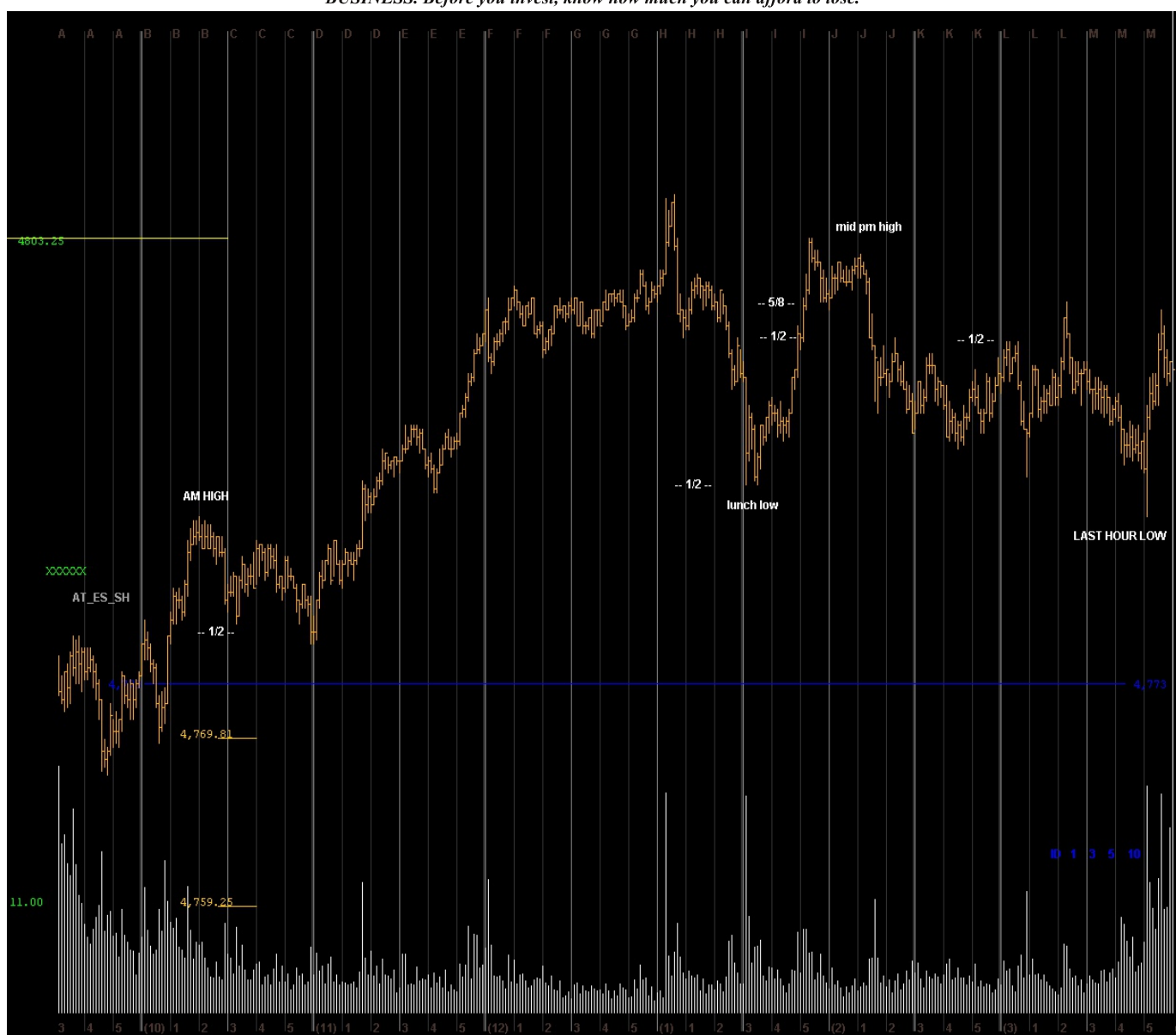
Pre Opening: Price is trading in middle of Globex and CASH reaction range.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Actionable Trade Ideas

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Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

This was the screen share of the video I made for yesterday. I'm lookin to create a course and build a library of Series days and Wyckoff Tape Reading Principles. I'm not happy with Demo but for now, that's who I'm using. I'll include the link. The vidos are 45 minutes and most traders just would't sit through it.

It's a shame. I'd sit through a four hour video if Wyckoff or WB would had made one. There are no longer with us. I'm seeing a full body of the market with Wyckoff and WB and I just want to share it with you and future subscribers.

My notion is the Composite Man is trying to hold the lows and check the highs. Price moved down to where support once moved price back up. Potential accmulation. Will need to see if the bears can/will follow up thier reign. Looking to see the previous two days close regained by the bulls.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important think to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023 . Without regard to the market history previously recorded. This internal of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached it's low point - thereby reflecting the panicky selling which takes place under such conditions.

[3] The voume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting poing for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is on of the characteristics symptoms of a selling climax, since supply and demand must both expand sharply under these conditions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a techinial rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relievign a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.