

Wyckoff TRADER

**AM
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

F 38.00 S1H 1/12/24 ESH2024		DAILY	4806.25	Week 2	Mon / Fri	4810.00
Open	4827.00	R2	4865.75	1	6	
Hod	09:36 4832.25	R1	4839.75	2	7	
Lod	11:47 4772.75	S1	4780.25	3	8	
Settle	4814.00	S2	4746.25	4	9	4828.00
Volume	1,403,929	WEEK	4755.50	5	10	4702.00
All times New York City (EST)			3,897,834	59		

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

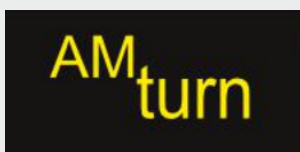
Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Thursday, January 11, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Roughly Flat Following Closely Watched Inflation Data

NEWS / FUNDAMENTALS
(Reuters)

After turning lower over the course of morning trading on Thursday, stocks staged a notable recovery attempt in the latter part of the session. The major averages climbed well off their worst levels of the day, eventually closing roughly flat. Consumer price index climbed by 0.3 percent in December.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

If you have seen the video I made yesterday I talked about how the last buying wave was greatly reduced in time and distance. This indicates supply coming into the market. As Globex played out Thursday night you could see that a bid was held. Then a rally challenged the current December high. Nothing good ever comes from the market when the PEONS get over their skies.

BY 4:00 am price had already tested the high and by 6:00 am price had found the low. As the market opened the CASH high was probed for 5 minutes and then the bid just fell out. A strong move down for 40 minutes sealed the spill down. The day was S4H so, it did not look good for the bulls. A 20 minute move up seals the AM HIGH at 10:30 am.

R 38.00 S4H 1/11/24 ESH2024		DAILY	4813.25	Week 2	Mon / Fri	4826.00
Open	4795.25	R2	4849.50	1	6	
Hod	15:09 4828.50	R1	4834.50	2	7	
Lod	10:07 4792.25	S1	4798.25	3	8	
Settle	4819.50	S2	4777.00	4	9	4828.00
Volume	1,121,862	WEEK	4755.50	5	10	4702.00
All times New York City (EST)			3,897,834	36		

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PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

And 30 minute later we are testing the low. Notice the previous rally was due to the shorts covering as the previous day's low is in view. By 11:10 am the bid just would not hold. Liquidation breaks out as price plunges through current supports.

We are looking for the AM LOW. Odds would be as the morning trade comes to an end and the lunchtime SLOG begins. You can see at 11:15 am volume surges as price start to tighten up. At 11:50 am you can see a rally peak out above the trading range. Then a rally for 20 minutes and a reaction to the halfway retracement.

If you were waiting for the all clear sign, that would be it at 12:40 pm. The strong hands now were the bid. The weak hands gave up their shares at 10:10 am and 11:10 am earlier that day.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into

the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com
demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

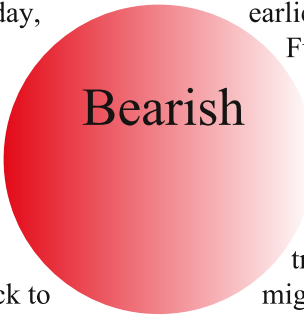
I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks ended mostly lower on Friday as strong U.S. inflation data dented hopes of an early cut in interest rates and oil prices jumped amid signs of an escalating conflict in the Red Sea region. Crude prices jumped more than 2 percent in Asian trade after Iran's navy captured an oil tanker in the Gulf of Oman and heavy U.S. and British air strikes pounded targets in Yemen, adding to concerns over potential supply disruptions in the Red Sea. The dollar held steady against peers while gold edged up slightly after falling to a one-month low.

European, (Reuters) -European stocks advanced on Friday, following dovish comments from European Central Bank (ECB) President Christine Lagarde who said the central bank will start lowering rates once inflation heads back to the 2 percent goal. In economic releases, France's inflation accelerated for the first time in four months in December, as initially estimated, provisional data from the statistical office INSEE showed. CPI posted increase of 3.7 percent.

NEW YORK (Reuters) -Friday, earlier trends on the U.S. Futures Index suggest that Wall Street might open in the negative territory. Asian shares finished mostly down, while European shares are trading higher. Investors might be reacting to Producer Price Inflation today. Crude prices are trending up expecting potential supply disruptions in the Red Sea. As of 7.25 am ET, the Dow futures were sliding 170.00 points, the S&P 500 futures were declining 13.25 points.



PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H with the spill odds down.

News: PPI-Final Demand at 8:30 AM ET. All times EST.

DJIA F	37,732	-195	-0.51%	▼
S&P F	4,800.00	-15.50	-0.32%	▼
NASDAQ F	16,899.75	-66.50	-0.39%	▼

Last Night: Traded sideways till about 4:00 am. Made a run for the highs and failed. Currently in a down trend holding big even waiting on the news..

Edge: From the street side yesterday was unchanged. Perhaps the PPI will move the needle today. (bull side)

7/8/9 AM: Shake out to the 91 as price recovered the 4800 waiting on numbers.

Today: PPI to move the needle today.

Bulls Want: 08, 17, 21

Bears Want: 94, 88, 73

Globex: 30 handle trading range on 228 volume.

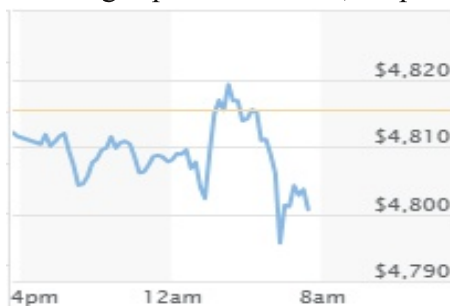
Cycle Bias: Favored to the bull.

Tone: VIX trading at 12.79

Shape of the day: PPI may set the tone for the rest of the week.

Bigger traders are back in town as well as politicians. Should start to see some real direction.

Honing: Spill odds down, loupie



loop, LAST HOUR ODDS HIGH.

Bill Fish (4H/4D) Held their longs from the previous day. LONG

Tuna (30m 1+D) Held their longs from the previous day. LONG

Sardine (5M-1D) Got long at MID AM LOW and got out at lunch high. OUT

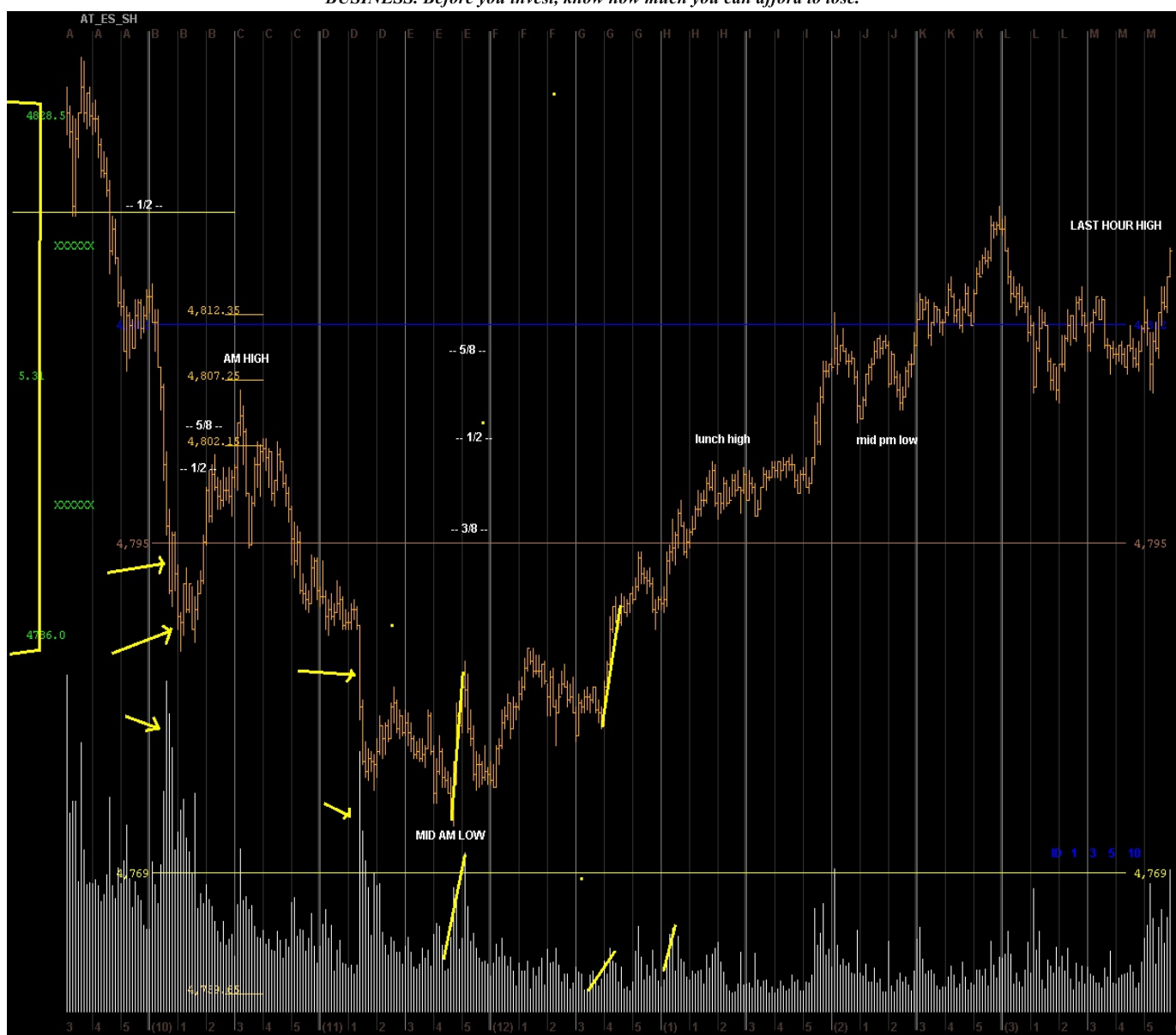
Pre Opening: After the numbers price made a goal to take the Globex to a new high and found supply. Currently holding at highs.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Actionable Trade Ideas

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Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

This was the screen share of the video I made for yesterday. I'm looking to create a course and build a library of Series Days and Wyckoff Tape Reading Principles. I'm not happy with Demo but for now, that's who I'm using. I'll include the link. The videos are 45 minutes and most traders just wouldn't sit through it.

It's a shame. I'd sit through a four hour video if Wyckoff or WB would have made one. They are no longer with us. I'm seeing a full body of the market with Wyckoff and WB and I just want to share it with you and future subscribers.

My notion (from yesterday) The question now is the Composite Man looking to lift the offers and absorb the overhanging supply? If yes, they look for higher highs. If not, look for a retrace of previous day's gain. (today) If bulls start to mark up the weak hands are out. Younger bulls will NOT be in be into the fray.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important think to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023 . Without regard to the market history previously recorded. This internal of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached it's low point - thereby reflecting the panicky selling which takes place under such condicions.

[3] The voume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting poing for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is on of the characteristics symptoms of a selling climax, since supply and demand must both expand sharply under these condicions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a techinial rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relievign a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.