

Wyckoff TRADER

AM turn



Issue 1,591 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

W 33.25 S2L IFFY 1/17/24 ESH2(DAILY	4798.00	Week 3	Mon / Fri	4776.00
Open	4802.00 R2	1	6	
Hod	11:23 4815.75 R1	2	7	
Lod	14:20 4779.50 S1	3	8	
Settle	4798.75 S2	4	9	4838.00
Volume	1,409,630 WEEK	5	10	4715.25
All times New York City (EST)		3,796,067	36	

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit

IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex

IMPRO : tbohn007 : (3:50:07 PM) : wow

IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior

IMPRO : SDdan : (3:50:15 PM) : booya

IMPRO : TLB : (3:50:45 PM) : raging bulls

IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion

IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call

IMPRO : PTGDavid : (3:51:39 PM) : Mutuasl funds putting the money back to work

IMPRO : Justbob : (3:52:17 PM) : Sell the rip

IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me

IMPRO : Justbob : (3:53:23 PM) : Big time

IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already shot its lead

TO: IMPRO Enter message here

Yesterdays Recap: Tuesday, January 16, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Lower After Cautious Session

NEWS / FUNDAMENTALS
(Reuters)

U.S. stocks closed notably lower on Tuesday as higher Treasury yields and concerns that the Federal Reserve may not cut interest rates anytime soon hurt sentiment. The major averages all ended in the red with the Dow finishing with a more pronounced loss.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

After a three day holiday week, price opened weak. And then got on the mike at 11:00 am and price got weaker. It was dismal for the bulls. Bulls tried to hold a bid but price just kept offering back down. Perhaps the market is going to sell off a bit. Liquidation seems to be the path of least resistance.

The day was S1H Normal, that really tells you as WB would day; "It's a good day to go fishing!" Price tried to hold the low but the bid could not hold. By 9:50 am it looked like it might be an up day. Then price stated to hesitate about 10:30 am, then 10:40 am and by 10:50 it was tighter than Dick's Hats Bank (Souther Saying).

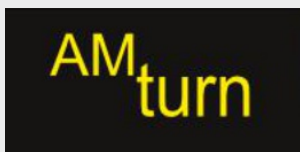
The FED said something the market did not like and volume spiked and price dropped.

T 33.25 S1H NORMAL 1/16/24 ESDAILY	4817.25	Week 3	Mon / Fri	4811.00
Open	4829.00 R2	1	6	
Hod	09:48 4836.50 R1	2	7	
Lod	10:55 4802.25 S1	3	8	
Settle	4813.50 S2	4	9	4838.00
Volume	1,113,105 WEEK	5	10	4715.25
All times New York City (EST)		3,796,067	34	

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Price held at the halfway retracement and tested the highs again. On the second test, price started to roll over. This is telling you for now, the bulls up move is being checked. No younger bulls could be inticed into entering into the fray.

By 1:00 pm it looked like a bid was coming back then a weak 30 minute rally showed the bulls were like the politicians in DC. They took a snow day and did not show up to work. Price get's weak and slides back down to a lower low at 2:20 pm.

At the close, price closes slightly weak and volume comes in and ends the day.

And now as I look at Globex price is pressing 4778 and lower.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into

the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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so I don't get lost in your email inbox (Junk and SPAM folders)

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

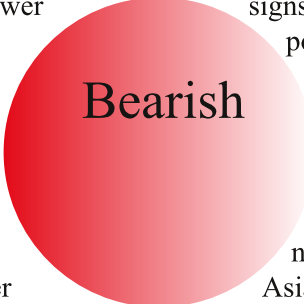
I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks declined on Wednesday as investors reacted to mixed Chinese data and kept a wary eye on the latest developments in the Middle East. Market participants reined in expectations of early interest rate cuts following cautious comments from central bank officials at the World Economic Forum (WEF) in Davos. The dollar held near a one-month high in Asian trade and gold extended overnight slide while oil prices fell nearly 1 percent on China demand concerns. Chinese stocks tumbled as a slew of key economic data pointed to a patchy recovery.

European, (Reuters) -European stocks traded sharply lower on Wednesday after several ECB policymakers warned that markets are getting ahead on rate cut expectations. U.K. inflation unexpectedly accelerated in December and China missed fourth-quarter GDP estimates, adding to uncertainty over the global economic and rate outlook. The pan European STOXX 600 was down 1.3 percent at 466.91 after closing 0.2 percent lower.

NEW YORK (Reuters) -Initial signs from the U.S. Futures point to a lower open for Wall Street on Wednesday. Asian shares were down at the closing, while European shares were also in a negative trend. In the Asian session, the dollar held near a one-month high. Gold extended overnight slide. As of 7.40 am ET, the Dow futures were falling 125.00 points, the S&P 500 futures were declining 17.50 points and the Nasdaq 100 futures were sliding 77.25 points.



PROSE and THE NUMBAHS

good morning today is SERIES S2L IFFY with the spill up.

News: Retail Sales & Import and Export Prices at 8:30, Industrial

DJIA F	37,425	-128	-0.34%	▼
S&P F	4,779.75	-18.75	-0.39%	▼
NASDAQ F	16,886.00	-80.50	-0.47%	▼

Production at 9:15, Business Inventories & Housing Market Index at 10:00, Beige Book at 2:00. All times EST.

Last Night: After selling off from the close, tries to hold the 4775 handle

Edge: It's now or never for the bulls. If they lose these supports could see retracement back to the lows.

7/8/9 AM: Holding a bid at the 4773 and trying to recover the 4785 handle.

Today: Three day holiday week with a bias to the bearish side.

Bulls Want: 13, 22, 38

Bears Want: 86, 72, 68

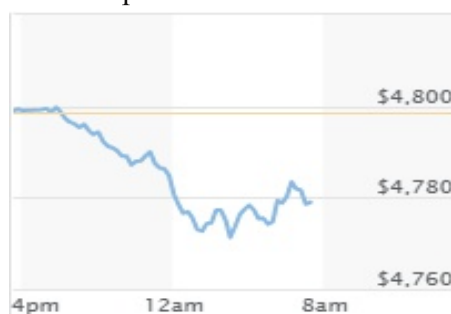
Globex: 32 handle trading range on 228 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.53

Shape of the day: This day may turn bearish if news encourages selling.

Bigger traders are back in town as well as politications. Should start



for 4 to 6 to 12 point Sardine Traders

to see some real direction.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH

Bill Fish (4H/4D) Bailed out of LONGS at 11:00 am. OUT

Tuna (30m 1+D) Bailed out of LONGS at 11:00 am. OUT

Sardine (5M-1D) Got long at spill down and got out at AM HIGH. OUT

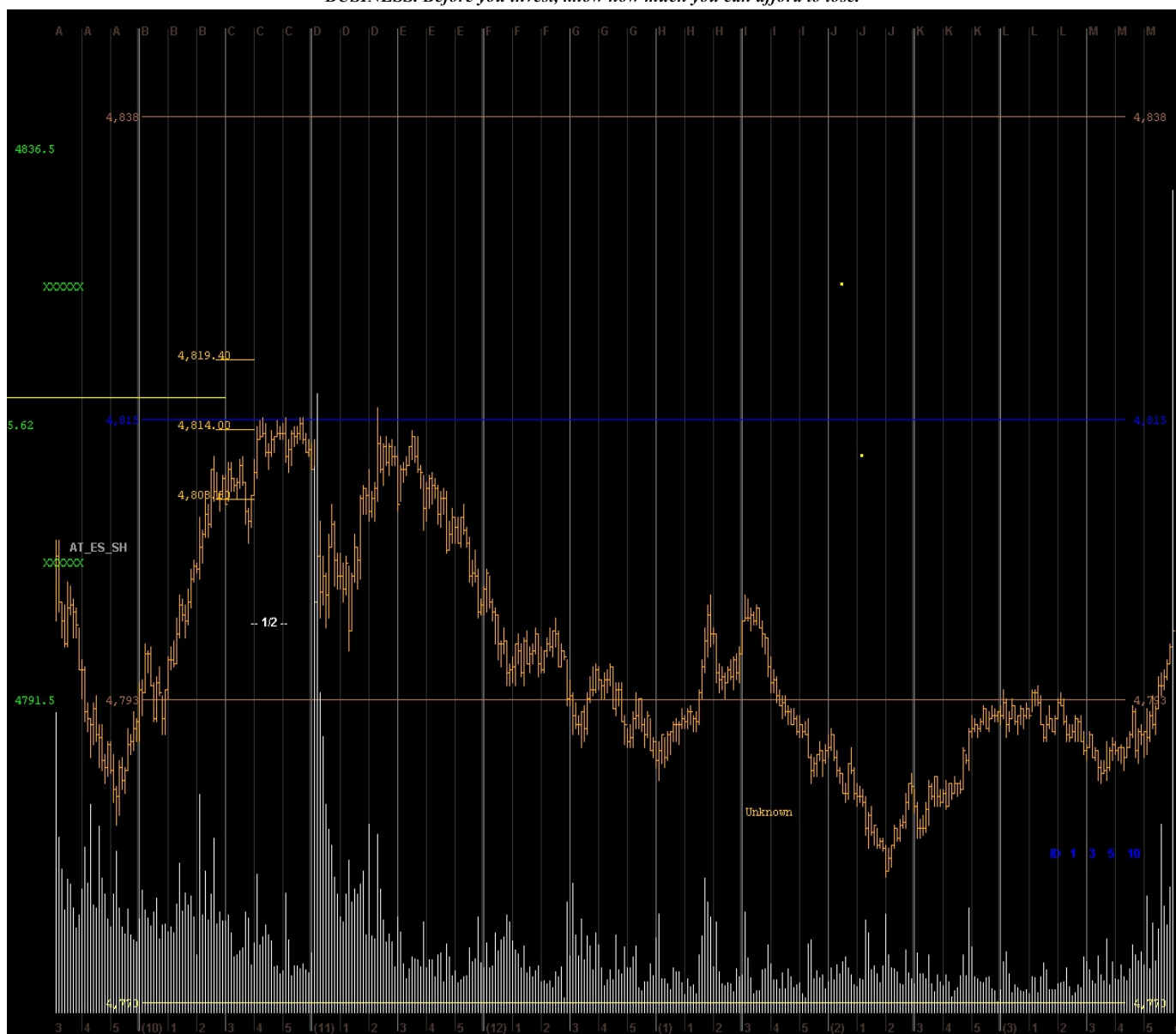
Pre Opening: After numbers bulls dropped soap and bears have possession.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Actionable Trade Ideas

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Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

This was the screen share of the video I made for yesterday. I'm looking to create a course and build a library of Series Days and Wyckoff Tape Reading Principles. I'm not happy with Demo but for now, that's who I'm using. I'll include the link. The videos are 45 minutes and most traders just wouldn't sit through it.

It's a shame. I'd sit through a four hour video if Wyckoff or WB would have made one. They are no longer with us. I'm seeing a full body of the market with Wyckoff and WB and I just want to share it with you and future subscribers.

My notion (from yesterday) The question now is the Composite Man looking to lift the offers and absorb the overhanging supply? If yes, they look for higher highs. If not, look for a retrace of previous day's gain. (today) If bulls start to mark up the weak hands are out. Younger bulls will NOT be in be into the fray.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important think to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023 . Without regard to the market history previously recorded. This internal of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached it's low point - thereby reflecting the panicky selling which takes place under such condicions.

[3] The voume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting poing for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is on of the characteristics symptoms of a selling climax, since supply and demand must both expand sharply under these condicions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a techinial rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relievign a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.