

Wyckoff TRADER

**AM
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

R 33.25 S3L IFFY 1/18/24 ESH20	DAILY	4763.50	Week 3	Mon / Fri	4791.00
Open	4766.00 R2	4793.00	1	6	
Hod	11:47 4775.75 R1	4780.75	2	7	
Lod	13:50 4746.25 S1	4751.25	3	8	
Settle	4768.75 S2	4734.00	4	9	4838.00
Volume	1,266,514 WEEK	4788.75	5	10	4715.25
All times New York City (EST)		3,796,067	29		

TODAY

- Wyckoff's Tape Read
- PROSE and THE NUMBAHS
- Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already shot its lead

Yesterdays Recap: Wednesday, January 17, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Move Mostly Lower As Data Adds To Interest Rate Uncertainty

NEWS / FUNDAMENTALS
(Reuters)

After coming under pressure early in the session, stocks remained mostly lower throughout the trading day on Wednesday. The major averages added to the losses posted during Tuesday's session, with the Dow falling to its lowest closing level in almost a month.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Looking at the Weekly Pivot at the top of the page you see the 4788.75 as the water level mark for the bulls and the bears. Now, often I'll see it but I don't respect it. It's the simple things that give you consistency. Tonight I drew a line on the chart. It doesn't mean I'll follow it but at least it's there.

The market opened with the move to the downside for thirty minutes and then an up move for an hour and fifteen minutes. And then you saw the death star you saw the day before. Price was held in check for about an hour at the same high handle.

A down move for an hour and fifteen minutes follows that take away just about all the gains of the day. Then a rally to recover half the reaction. It's a normal rally so we

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Settle	4798.75 S2	4761.75	4	9	4838.00
Volume	1,409,630 WEEK	4788.75	5	10	4715.25
All times New York City (EST)		3,796,067	36		

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

really don't have a read either way. Then fifteen minutes later we see liquidation entering into the equation.

Price gets oversold at 1:50 pm. A bid comes in and recovers 5/8 of the reaction. This is now showing strength. Price moves down at 3:30 pm and gives away just half of the rally. This expands a potential base of support.

Notice from 3:30 pm to close price moves up on greatly expanding volume as price extends upward in gains.

By my eye, bulls are showing strength. Price moved down but was unable to gain a following to follow on increased volume. Price rallies off the lows on increased volume and closes almost to reover the day's high.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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so I don't get lost in your email inbox (Junk and SPAM folders)

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

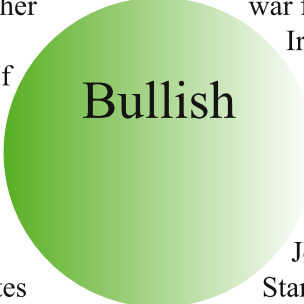
I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) - Asian shares ended mixed on Thursday, with Chinese markets seeing much volatility on concerns about slowing growth in the world's second largest economy. Geopolitical tensions remained on investors' radar after Pakistan conducted strikes inside Iran on Thursday, targeting separatist militants. The dollar and Treasury yields remained elevated after comments from central bank officials indicated that interest rates will not come down as early as some had initially thought. Oil edged higher in Asian trade amid lingering Middle East tensions.

European, (Reuters) -European stocks were slightly higher on Thursday, following three straight sessions of losses amid rising tensions in the Middle East and fading rate cut hopes. In the wake of mixed views on inflation and interest rates by the European Central Bank (ECB) policymakers, investors now await the release of the ECB December meeting minutes later in the session for further direction. The pan-European STOXX 600 was up 0.2 percent at 468.51.



NEW YORK (Reuters) -The new war front between Pakistan and Iran and its repercussions in the Middle East region might be influencing the markets on Thursday. In the Asian session, oil edged higher. The Jobless Claims, Housing Starts, and Philadelphia-area manufacturing activity might get the attention of investors. Earnings also will be important in the coming days. Early signs from the U.S. Futures Index suggest that Wall Street might open broadly up. Asian shares were mostly up.

PROSE and THE NUMBAHS

good morning today is SERIES S3L with the spill up.

News: Housing Starts and Permits & Jobless Claims &

DJIA F	37,413	-45	-0.12%	▼
S&P F	4,791.50	20.25	0.42%	▲
NASDAQ F	17,019.25	149.50	0.89%	▲

Philadelphia Fed Manufacturing Index at 8:30, EIA Natural Gas Report at 10:30, EIA Petroleum Status Report at 11:00. All times EST.

Last Night: As I said on page 4, I'm just not seeing pressing supply and last night confirmed that by holding at the 3/8 retracement and then rallying to recover the CASH high.

Edge: It's now or never for the bulls. If they lose these supports could see retracement back to the lows.

7/8/9 AM: Recovered the 70, 80, and now 90 and pressing higher.

Today: Perhaps the low is in and it's the bulls ball.

Bulls Want: 00, 07, 12

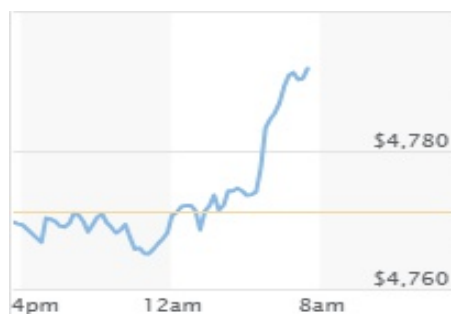
Bears Want: 81, 74, 65

Globex: 30 handle trading range on 208 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.32

Shape of the day: Normally this day is a tight trading range.



for 4 to 6 to 12 point Sardine Traders

Bigger traders are back in town as well as politicians. Should start to see some real direction.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW

Bill Fish (4H/4D) Went LONG on the 3:00 pm pull back. LONG

Tuna (30m 1+D) Went LONG on the 2:00 pm and 3:00 pm pull back. LONG

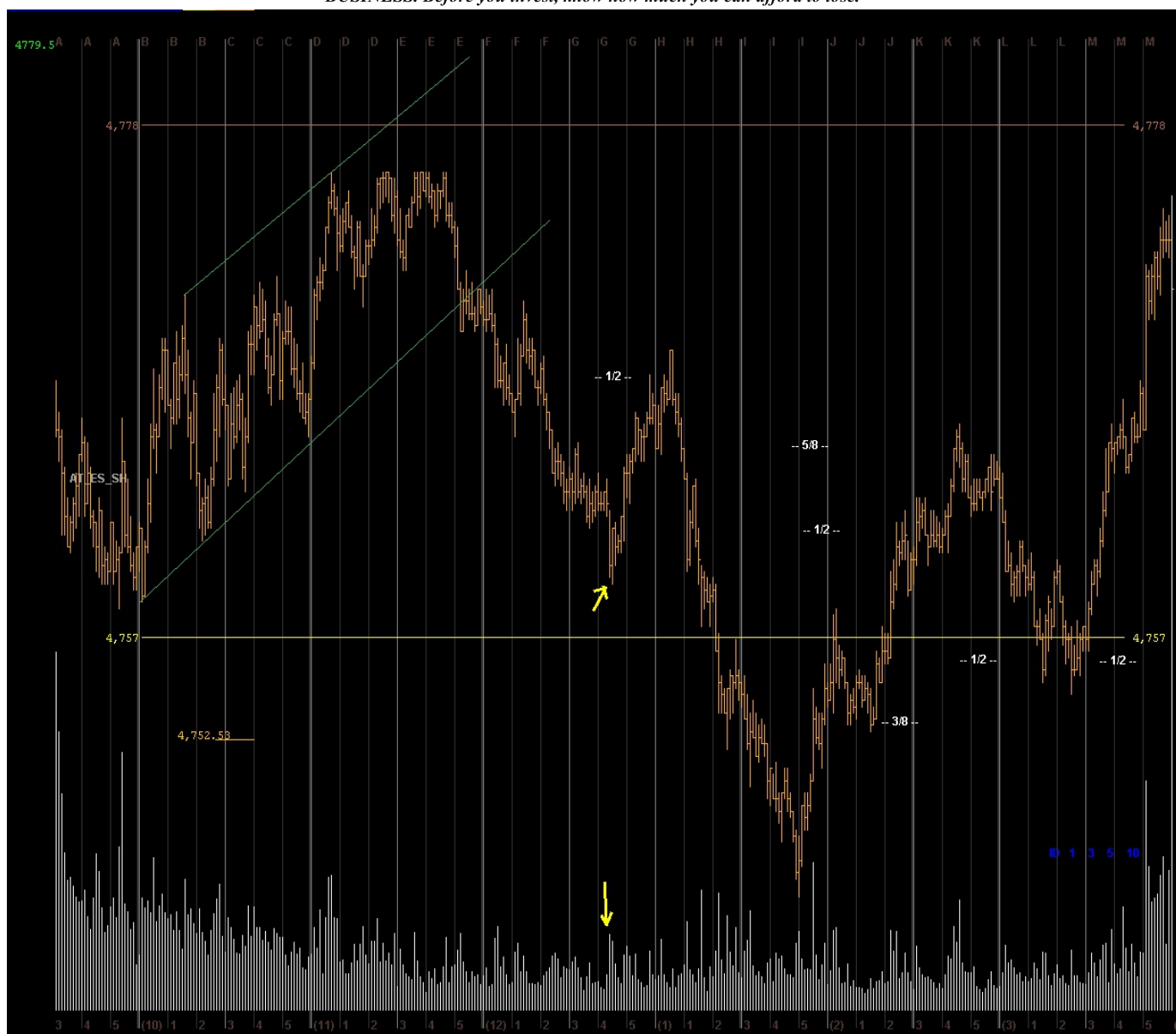
Sardine (5M-1D) Got long at 10:00 am and out at 11:00 am. OUT

Pre Opening: Price is tightening at the 90 handle trying to push through.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Actionable Trade Ideas

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Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

This was the screen share of the video I made for yesterday. I'm looking to create a course and build a library of Series Days and Wyckoff Tape Reading Principles. I'm not happy with Demo but for now, that's who I'm using. I'll include the link. The videos are 45 minutes and most traders just wouldn't sit through it.

It's a shame. I'd sit through a four hour video if Wyckoff or WB would have made one. They are no longer with us. I'm seeing a full body of the market with Wyckoff and WB and I just want to share it with you and future subscribers.

My notion: Perhaps I'm just bullish biased it just looks to me that bears are unable to gain a following to take price lower. Each day we get the same interaday high pattern around 11:00 am to 12:00 pm and then price dips down in somewhat reduced volume. I'm just not seeing pressing supply.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important think to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023 . Without regard to the market history previously recorded. This internal of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached it's low point - thereby reflecting the panicky selling which takes place under such condicions.

[3] The voume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting poing for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is on of the characteristics symptoms of a selling climax, since supply and demand must both expand sharply under these condicions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a techinial rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relievign a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.