

Wyckoff TRADER

**AM
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

F 29.50 S4H 1/19/24 ESH2024	DAILY	4798.75	Week 3	Mon / Fri	4839.00
Open	4786.00 R2	4845.75	1	6	
Hod	15:53 4817.00 R1	4827.50	2	7	
Lod	13:08 4770.00 S1	4780.50	3	8	
Settle	4809.25 S2	4751.75	4	9	4838.00
Volume	1,367,141 WEEK	4788.75	5	10	4715.25
All times New York City (EST)		3,796,067	47		

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

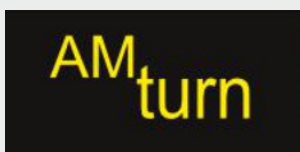
Actionable Trade Ideas

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Thursday, January 18, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

Technology Stocks Lead Rebound On Wall Street

NEWS / FUNDAMENTALS
(Reuters)

Stocks moved mostly higher over the course of the trading day on Thursday, largely offsetting the weakness seen to start the week. The major averages all moved to the upside, with the tech-heavy Nasdaq leading the advance. The major averages reached new highs late in the session.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

From yesterday: Looking at the Weekly Pivot at the top of the page you see the 4788.75 as the water level mark for the bulls and the bears. I trust you were looking at the 88 handle yesterday. It was a tug of way getting past that handle.

From yesterday: By my eye, bulls are showing strength. Price moved down but was unable to gain a following to follow on increased volume. Price rallies off the lows on increased volume and closes almost to recover the day's high.

From yesterday: Last Night: As I said on page 4, I'm just not seeing pressing supply and last night confirmed that by holding at the 3/8 retracement and then rallying to recover the CASH high. Edge: It's now or never for the bulls. If they lose these

R 33.25 S3L IFFY 1/18/24 ESH20	DAILY	4763.50	Week 3	Mon / Fri	4791.00
Open	4766.00 R2	4793.00	1	6	
Hod	11:47 4775.75 R1	4780.75	2	7	
Lod	13:50 4746.25 S1	4751.25	3	8	
Settle	4768.75 S2	4734.00	4	9	4838.00
Volume	1,266,514 WEEK	4788.75	5	10	4715.25
All times New York City (EST)		3,796,067	29		

goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

supports could see a retracement back to the lows. 7/8/9 AM: Recovered the 70, 80, and now 90 and pressing higher. Today: Perhaps the low is in and it's the bulls ball. Bulls Want: 00, 07, 12 Bears Want: 81, 74, 65.

It's nice when you get an ear of corn. That's a Southern Saying. I'll let you fill it in. The clock will help show you the way. Not every day. And not every day as a strong trend. When the trend is in, WB's clock is your friend.

From yesterday: My notion: Perhaps I'm just bullish biased it just looks to me that bears are unable to gain a following to take price lower. Each day we get the same intraday high pattern around 11:00 am to 12:00 pm and then price dips down in somewhat reduced volume. I'm just not seeing pressing supply. Cycle Bias: Favored to the bull.

After the market fell from its lofty highs around 11:30 am and found a bid at 1:30 pm (two hours later) that was it for the bears. Soap drop and bulls took possession of the ball and took price to the top.

It humors me how the pundits give all the credit a rally to the tech stocks. I hear someone taking a second extended week. Business needs to get done but they don't want to do it. Did that rally the market I don't think so. I made a video that laid it all out before it happened. It's the price volume and the interaction of price movement, volume over time that tell the tail of the tape.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

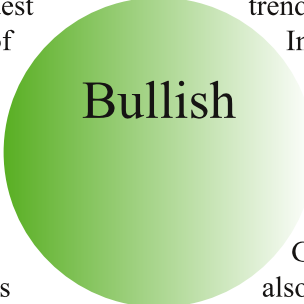
I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks ended mixed on Friday, even as softening Fed expectations and bullish forecasts on AI demand lifted technology stocks. The dollar consolidated weekly gains while gold headed for a weekly loss on the recalibration of Fed rate-cut bets. Oil prices were tad lower after rising in the U.S. trading session overnight on heightened geopolitical tensions, higher forecasts for global oil demand and data showing a drop in U.S. crude stockpiles last week. China's Shanghai Composite index dropped 0.47 percent to 2,832.28 after reports.

European, (Reuters) -European stocks were seeing modest gains on Friday ahead of European Central Bank President Christine Lagarde's speech later in the day. She will participate in another panel today in Davos after warning earlier this week that cutting interest rates too soon could threaten Europe's progress in battling the inflation. The British pound fell against the euro, dollar and other currencies after data showed British retailers suffered the biggest drop in sales.

NEW YORK (Reuters) -Earlier trends on the U.S. Futures Index suggest that Wall Street might open positive on Friday. Existing Home Sales and Consumer Sentiment reports might be of interest to investors. Geopolitical developments also are keenly watched by investors. Israel Prime Minister Benjamin Netanyahu opposed the establishment of a Palestinian State as mooted by the U.S. and other allies. The war that started on October 7 has killed 25000 Palestinians in Gaza.



PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H with the spill down.

News: Consumer Sentiment & Existing Home Sales at 10:00. All

DJIA F	37,866	207	0.55%	▲
S&P F	4,836.25	25.00	0.52%	▲
NASDAQ F	17,234.75	124.75	0.73%	▲

times EST.

Last Night: Held the 4812 till about 2:00 am. Got over thier skies at the 35 handle.

Edge: Last day of cycle and it's a Friday. Could see higher highs to take out overhead supply

7/8/9 AM: Got a bid at the 30 and pressing on the 40. Could price hold all time highs?

Today: Will CASH accept this as value on the open?

Bulls Want: 50, 58, 64

Bears Want: 30, 24, 13

Globex: 31 handle trading range on 178 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.32

Shape of the day: Normal, Wedge Zoom, Link a Stink

Bigger traders are back in town as well as politications. Should start to see some real direction.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH



Bill Fish (4H/4D) Added LONG during SLOG dip. LONG

Tuna (30m 1+D) Added LONG during SLOG dip. LONG

Sardine (5M-1D) Got SHORT before SLOG. Brought in SHORTS as the dip. OUT

Pre Opening: Price is tightening at the 40 handle trying to push through.

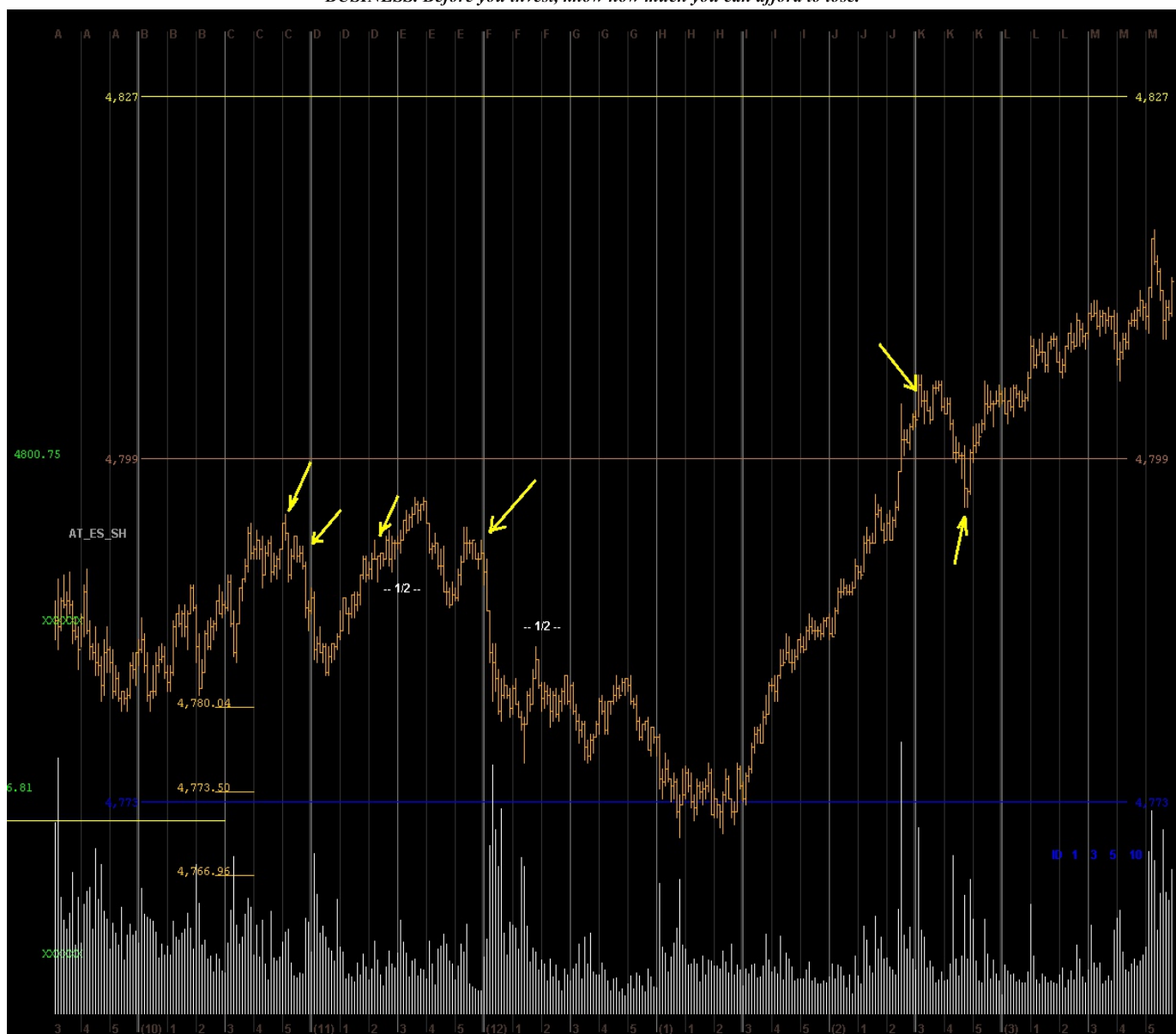
The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: January 25 Wolf Moon
12:54 pm Spring Equinox
March 20 5:24 pm (all times est)

Actionable Trade Ideas

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.



Emini chart (c) 2024 Wyckoff AM Trader. All Rights Reserved.

The market is fractal. If you look at a 2 hour chat and compare it to a 60, 15, or 5 minute chart often you'll see the same price formations. From the middle of December, bulls have been trying to take out the 4830 and 4840 handle. I said in chat yesterday:

(8:49:57 AM) : good morning today is SERIES S3L with the spill up.

(10:26:47 AM) : price sees unable to remove itself from the gravity well of the weekly pivot

(11:41:54 AM) : this is a grind but a typical S3L day

(2:36:40 PM) : good to see the bulls get back possession of the soap

(2:42:20 PM) : IF price is going to go higher bulls will have to absorb alot offerings

Composite Man shook out all the weak hands, perhaps now he's willing to start lifting offers.

A voice from the past (Richard D.)



May you live in interesting times. I've said that many times. It's a Chinese curse. I only wonder, what were the Chinese going through that gave them that idea?

[1] The most important thing to know about the market is the trend. Since we usually aim to operate in harmony with this trend, a study of our daily chart should be the starting point of all our deductions.

[2] We use the period from Monday, September 19, 2023 through Friday September 30, 2023. Without regard to the market history previously recorded. This interval of nine days marked a sharp acceleration of the previous major decline, culminating in a widening spread of the daily price range and also a very marked expansion in the daily volume of trading as the market reached its low point - thereby reflecting the panicky selling which takes place under such conditions.

[3] The volume on September 19th was around 2.1 M. This increases to 2.9 M on the day of the low point. Day traders would have noted the fact that a large part of this volume occurred as the market recorded the extreme low and on the rally from the lows. This confirms the fact that the climax of the downward movement has actually been passed, and gives us the starting point for our next analysis.

[4] The phenomenon of the Selling Climax is caused by the panicky unloading of stocks (supply) by the public and other weak holders which is matched against buying (demand) of (1) experienced operators; (2) the large interest and sponsors of various stocks who now either see an excellent opportunity to replace at low prices the stocks they sold higher up, or wish to prevent further demoralization by giving the market temporary support; and (3) short covering by the bears who sense a turn.

[5] Stocks thus become either temporarily or more lastingly lodged in strong hands. An abnormal increase in volume is one of the characteristic symptoms of a selling climax, since supply and demand must both expand sharply under these conditions. But the supply is now of poor quality and the demand of good quality; and since the force of supply now will have been exhausted, a technical rally ensues.

[6] If buying on the break (i.e. during the selling climax) was principally for the purpose of supporting prices temporarily and checking a panic, or relieving a panicky situation, this support stock will be thrown back on the market at the first favorable opportunity, usually on the technical rebound which customarily follows a selling climax. This, and other selling on the rebound, may increase supply sufficiently to drive prices through the lows of the climax day and bring about a new decline, that is, a resumption of liquidation.