

# Wyckoff TRADER

## AM turn



Issue 1,595 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

T 30.00 S4H 1/23/24 ESH2024	DAILY	4883.75	Week 4	Mon / Fri	4882.00
Open	4885.75 R2	4908.50	1	6	
Hod	10:03 4898.25 R1	4894.00	2	7	
Lod	13:30 4873.50 S1	4869.25	3	8	
Settle	4879.75 S2	4859.00	4	9	4874.25
Volume	1,022,690 WEEK	4830.75	5	10	4746.25
All times New York City (EST)		3,796,067	24		

### TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

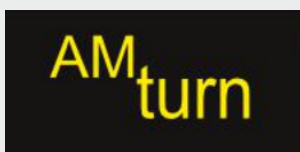
Actionable Trade Ideas

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump.  
 More in globex  
 IMPRO: tbohn007 : (3:50:07 PM) : wow  
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO: SDdan : (3:50:15 PM) : booya  
 IMPRO: TLB : (3:50:45 PM) : raging bulls  
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work  
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO: Justbob : (3:53:23 PM) : Big time  
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Monday, January 22, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Major Averages Post New Closing Highs

NEWS / FUNDAMENTALS  
(Reuters)

U.S. stocks closed higher on Monday and the major averages all ended at new highs, amid optimism about the outlook for earnings. The Dow, which climbed to a new high at 38,109.20, settled at 38,001.81, gaining 138.01 points or 0.36 percent. The S&P 500 ended with a gain of 10.62 points or 0.22 percent.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

After such a strong showing last week (especiall Friday) bulls now got themselves into a bit of a quarry. Looking at the daily chart you can see a range 4767 up to 4839 handle. Friday's price behavior put that just north of 4874 handle. Over the weekend the pundits sang the praises of the new high.

This encourages the weaker bulls or the younger bulls with the fear. The fear of missing out. Once the emotion is in the equation, the emboldens the older bulls to sell what they got while the buyings good.

Now, Monday shows some of that started. The concern now is a potential up thrust. The bulls need to show a strong aggressive front and hold the gains from Friday's

M 29.50 S3L NORMAL 1/22/24 E DAILY	4853.50	Week 4	Mon / Fri	4887.00
Open	4822.00 R2	4912.75	1	6
Hod	14:30 4874.25 R1	4892.25	2	7
Lod	09:45 4815.00 S1	4833.00	3	8
Settle	4871.75 S2	4794.25	4	9
Volume	1,443,818 WEEK	4830.75	5	10
All times New York City (EST)		3,796,067	59	



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**PRODUCTS** **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

CASH rally else they chance a terminal upthrust.

A terminal upthrust is when after an area of distrubtion (just as described above) price rallies up to get on the shorts and then quickly fades back down into the trading range.

After the open price tried to take out the big big even and failed short about 8 handles of the mark. Once the bigger players saw this failure, they hit the offer till about 11:00 am. Then a rally failed at the halfway retracement. This emboldend the bears to offer down to print a newer intraday low.

Price tries to rally at 3:30 pm and falls short of the mark. The close is weak price pulls back to the lows.

Currently Globex is holding the lows trading in a 5 handle range at least for now. Longer term traders may have moved thier stops up to protect gains waiting to lock in providing bulls fail to show up in the days ahead.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market cam move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

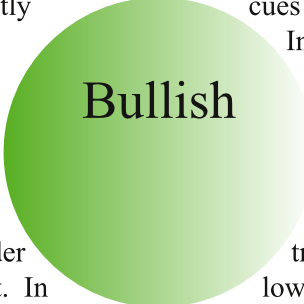
I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Overnight Geopolitical

ASIAN, (Reuters) -Asian stocks advanced on Tuesday, with continued gains on Wall Street and China stimulus hopes helping underpin investor sentiment. Gold drifted higher as the dollar slipped ahead of key economic data releases and central bank decisions due this week. Oil prices were slightly higher after climbing about 2 percent on Monday on concerns over tight supply. Chinese markets recovered from an early slide to end higher after Premier Li Qiang called for more effective measures to stabilize the stock market. Stabilization fund to buy shares.

European, (Reuters) -European stocks were flat to slightly lower on Tuesday as investors awaited the European Central Bank's policy meeting due later this week for signals on when the central bank will consider its first interest-rate cut. In economic releases, the U.K. budget deficit narrowed in December, figures from the Office for National Statistics showed earlier today. Public sector net borrowing excluding public sector banks declined GBP 8.4 billion.

NEW YORK (Reuters) -Initial cues from the U.S. Futures Index suggest that Wall Street might open broadly higher on Tuesday. Asian shares finished mostly up, while European shares are trending towards mostly lower closing. Investors might be responding to geopolitical signals today. As of 7.40 am ET, the Dow futures were down 63.00 points, the S&P 500 futures were adding 1.75 points and the Nasdaq 100 futures were progressing 17.50 points.



## PROSE and THE NUMBAHS

**good morning today is SERIES S4H with the spill down.**

News: No news of note. All times EST.

DJIA F	38,165	-34	-0.09%	▼
S&P F	4,887.25	6.25	0.13%	▲
NASDAQ F	17,501.50	43.00	0.25%	▲

Last Night: Held Monday's weak close within a 9 point range.

Edge: Some traders are talking about gap and go. First we got to get above or below to go. Bull will need to hold thier gains.

7/8/9 AM: Got a slight bid and set a new Globex high.

Today: Potental to see yesterday's low tested to complete the seconday test.

Bulls Want: 88, 96, ?

Bears Want: 73, 64, 59

Globex: 9 handle trading range on 138 volume.

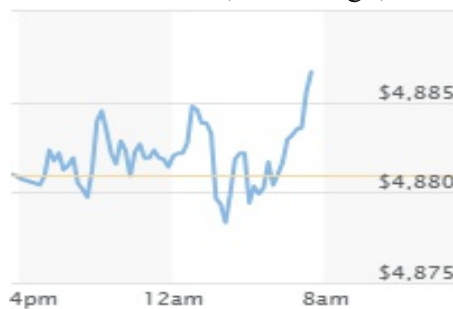
Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.19

Shape of the day: Normal, Wedge Zoom, Link a Stink.

Bigger traders are back in town as well as politications (they left for the week). Not seein pressing supply but the public may start to enter if price goes up.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid



### for 4 to 6 to 12 point Sardine Traders

pm low, LAST HOUR HIGH

Bill Fish (4H/4D) Holding LONGS. LONG

Tuna (30m 1+D) Holding LONGS. LONG

Sardine (5M-1D) Waitng for direction. OUT

Pre Opening: Bulls seems to be getting a following to take price higher.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: January 25 Wolf Moon  
12:54 pm Spring Equinox March  
20 5:24 pm (all times est)