

Wyckoff TRADER

AM turn



Issue 1,597 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 29.00 S2L 1/25/24 ESH2024	DAILY	4905.00	4,343,720	Week 4	Mon / Fri	4911.00
Open	4923.50 R2	4949.25	4927	4893 1	4909.00 6	
Hod	12:57 4933.25 R1	4921.25	4918	4883 2	4895.00 7	
Lod	16:08 4889.00 S1	4877.00	4914	4877 3	8	
Settle	4893.25 S2	4860.75	4905	4864 4	9	4874.25
Volume	1,291,987 WEEK	4830.75		5	10	4746.25
All times New York City (EST)		3-Day 4855.50	35	38		36

TODAY

- Wyckoff's Tape Read
- PROSE and THE NUMBAHS
- Actionable Trade Ideas

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit

IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex

IMPRO: tbohn007 : (3:50:07 PM) : wow

IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior

IMPRO: SDdan : (3:50:15 PM) : booya

IMPRO: TLB : (3:50:45 PM) : raging bulls

IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion

IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call

IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work

IMPRO: Justbob : (3:52:17 PM) : Sell the rip

IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me

IMPRO: Justbob : (3:53:23 PM) : Big time

IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already shot its load

To: IMPRO Enter message here

Yesterdays Recap: Wednesday, January 24, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

S&P 500 Reaches New Record Closing High But Dow Gives Back Ground

NEWS / FUNDAMENTALS
(Reuters)

Stocks turned in a relatively lackluster performance during trading on Tuesday, with the major averages bouncing back and forth across the unchanged after ending Monday's trading modestly higher. Despite the choppy trading, the S&P 500 reached a new record closing high.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

As the market opened Globex has held Tuesday's close all night until just about midnight. Then, just after the stroke of midnight price started lifting offers like it was snowing in Colorado. Of course, by the time the PEONS got around price had gotten itself over its skis.

The 4924 handle was set as the goalpost for the Bulls just before the opening. After the opening, price started offering down. I had Bears Want: 16, 05, 89 (from page 3) as the potential area where a bid may enter back in. And it did. Well almost within 4 handle. Price then rallies up where HIGHER ALL TIME HIGHS by 10:45 am.

Now, I'm getting concerned. The move from 10:05 am to 10:30 am recovered most of

W 29.00 S1H 1/24/24 ESH2024	DAILY	4890.25	Week 4	Mon / Fri	4922.00
Open	4885.75 R2	4914.50	1	6	
Hod	16:15 4898.50 R1	4906.50	2	7	
Lod	11:36 4874.25 S1	4882.25	3	8	
Settle	4898.50 S2	4866.00	4	9	4874.25
Volume	868,622 WEEK	4830.75	5	10	4746.25
All times New York City (EST)			3,796,067	24	

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

the loss but the move from 10:30 pm to 10:45 am lifted the supports far away from any professional who would buy. As the move lifted, volume was far away from 10:40 am to 10:45 am showing.

This indicates potential public entering into the market. This encourages the older bulls to give them some. Give em' a bunch and see how much they can stand. Price moved down for 30 minutes and held at the halfway retracement. This is a normal reaction.

Notice an up move for 15 minutes and a down move for 15 minutes holds at the halfway retracement. Then a move up for 25 minutes does not measure up to the previous rally compared to volume. The move down quickly gives up over half of its gain in within 10 minutes. This is a change of behavior. This is telling you daddy bull is getting out and babby bull is getting in.

I'm thinking I better get out of my position on the next rally. It's a bulge. Price moves up for 15 minutes and the volume is nowhere to be seen. A small dip holds but then the next 10 minutes move up is pittful and

volume drops out of sight.

If you were in the trade, you'd better give it up cause by 1:05 pm price was no longer there and the down move continued till the close.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

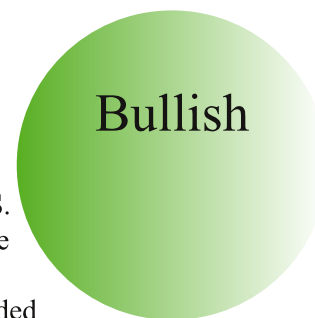
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



NEW YORK (Reuters) -Major economic announcements will be the highlight on Thursday. The Weekly Jobless Claims, Durable Goods Orders, and Fourth Quarter GDP will get special attention. Earnings results are also of interest today. Early trends on the U.S. Futures Index suggest that Wall Street might open slightly positive. As of 7.35 am ET, the Dow futures were up 4.00 points, the S&P 500 futures were adding 3.00 points and the Nasdaq 100 futures were progressing 27.75 points. The U.S. major averages eventually ended Wednesday's session mixed. The Nasdaq rose 55.98 points or 0.4 percent to 15,481.92 and the S&P 500 inched up 3.95 points or 0.1 percent to 4,868.55, the Dow fell 99.06 points or 0.3 percent to 37,806.39.

Kind of day I expect: We either have a sign of strength from Tuesday's low or a Terminal Upthrust from yesterday's high. With the selling pressure from yesterday, odds favor a fade back down the Tuesday's 11:30 am low. Shorts will cover. Need to see longs entering at the 4877 handle at the AM LOW with a potential "how deep is your three" down to the weekly pivot of 4855 handle.

Strategy: Buy around 4909 to 4893 to 4883 with stop at your comfort level. Sell half at 4916 with other half at 4921 or wait till market on close to exit. Ideal is to get long on the AM LOW and exit at the lunch or LAST HOUR HIGH. This cycle could flip to a bearish if the 4877 handle is lost.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2L with the spill up.

News: PMI Composite Flash at 9:45, EIA Petroleum Status

DJIA F	38,029	50	0.13%	▲
S&P F	4,912.25	14.25	0.29%	▲
NASDAQ F	17,688.00	67.00	0.38%	▲

Report at 10:30. All times EST.

Last Night: Tested the 93 and popped back up to the 05 handle. Potential automatic rally and secondary test completion. Now trading around the 4900 handle waiting on 8:30 news.

Edge: Price has held the close of the past two days. Potential selling climax yesterday on terminal shake out. Bulls will need to make a quick show today. How deep is your three down to the PEON close in the AM turn.

7/8/9 AM: After a higher test at

the 96 price is challenging the big even.

Today: The jobs number may set the tone for the day.

Bulls Want: 08, 14, 21

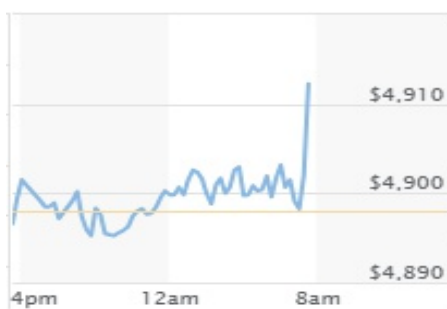
Bears Want: 95, 88, 82

Globex: 11 handle trading range on 138 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.25

Shape of the day: Odds and probabilities with lean on bulls



Bigger traders are back in town as well as politicians (they left for the week). Not seeing pressing supply but the public may start to enter if price goes up.

Honing: Spill down, loupie loop, LAST HOUR odds HIGH

Bill Fish (4H/4D) Added more long at MID AM LOW. Holding LONGS. LONG

Tuna (30m 1+D) Added long at MID AM LOW and mid pm low. Holding LONGS. LONG

Sardine (5M-1D) Got long at MID AM LOW. Held till LAST HOUR HIGH. OUT.

Pre Opening: Bulls have wind to their sail took out Globex high and trading higher at 4909 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get