

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

F 29.00 S3L 1/26/24 ESH2024	DAILY	4915.00	4,343,720	Week 4	Mon / Fri	4927.00
Open	4919.00 R2	4944.75	4950	12:05 2	4909 1	4909.00 6
Hod	10:23 4926.50 R1	4933.25	4940	14:00 20	4899 2	4895.00 7
Lod	14:09 4896.75 S1	4903.50	4932		4891 3	4912.00 8
Settle	4922.00 S2	4885.25	10:20 8 4924		4883 4	4924.00 9
Volume	1,199,620 WEEK	4830.75	Short 8	Long 22		5
All times New York City (EST)		3-Day	4855.50	29	37	59

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Yesterdays Recap: Thursday, January 25, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Close Mostly Higher Amid Positive Reaction To Economic Data

NEWS / FUNDAMENTALS
(Reuters)

Stocks gave back ground after an early advance but rebounded going into the close to end Thursday's trading mostly higher. The Dow and the S&P 500 once again reached new record closing highs, while the Nasdaq edged up its best closing level in well over two years.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

The day opened with rising support over Globex and moving up in constant volume. As the 8:30 am numbers ticked price started lifting offers. By 9:00 am price had already traded up to 4920 handle. As the market opened price started to trade in a tight range.

On page three in the AM TURN, I wrote: Kind of day I expect: We either have a sign of strength from Tuesday's low or a Terminal Upthrust from yesterday's high. With the selling pressure from yesterday, odds favor a fade back down Tuesday's 11:30 am low. Shorts will cover. Need to see longs entering at the 4877 handle at the AM LOW with a potential "how deep is your three" down to the weekly pivot of 4855 handle.

R 29.00 S2L 1/25/24 ESH2024	DAILY	4905.00	4,343,720	Week 4	Mon / Fri	4911.00
Open	4923.50 R2	4949.25	4927		4893 1	4909.00 6
Hod	12:57 4933.25 R1	4921.25	4918		4883 2	4895.00 7
Lod	16:08 4889.00 S1	4877.00	4914		4877 3	8
Settle	4893.25 S2	4860.75	4905		4864.4	9
Volume	1,291,987 WEEK	4830.75			5	10
All times New York City (EST)		3-Day	4855.50	35	38	36

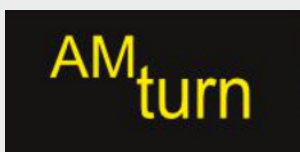


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Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Strategy: Buy around 4909 to 4893 to 4883 with a stop at your comfort level. Sell half at 4916 with the other half at 4921 or wait till the market on close to exit. The idea is to get long on the AM LOW and exit at the lunch or LAST HOUR HIGH. This cycle could flip to a bearish if the 4877 handle is lost.

Perhaps you would have had to go market at the 4909 just after the numbers were released at 8:30 am to get on board for that trade. Still, it was a good trade. The 4921 handle was tested twice. Once around 10:30 am the other around 11:50 am.

Also on page three, I gave: Bears Want: 95, 88, 82. The low of day was 4896.75 I'll take it. I am not a fan of levels. I'm just looking at where we get a momentum shift as the volatility increases and liquidity enters. Usually, though, those areas are around levels.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into

the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

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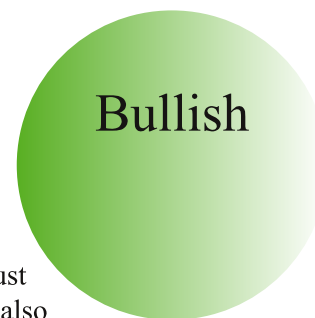
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



NEW YORK (Reuters) -Investors might be focusing on geopolitical developments on Friday. Early trends on the U.S. Futures Index suggest that Wall Street might open lower. Asian shares finished mixed, while European shares are trading mostly up. As of 7.25 am ET, the Dow futures were down 15.00 points, the S&P 500 futures were declining 3.25 points and the Nasdaq 100 futures were sliding 57.25 points. The Dow ended the session just off its best levels of the day, climbing 242.74 points or 0.6 percent to 38,049.13. The S&P also rose 25.61 points or 0.5 percent to 4,894.16, while the tech-heavy Nasdaq crept up 28.58 points 0.2 percent to 15,510.50. On the economic front, the Personal Income and Outlays for December will be published at 8.30 am ET. The consensus is for an increase of 0.3 percent, while it was up 0.4 percent in the prior month.

Kind of day I expect: Pending if price can take out the high we might have an inside day. The day is S3L. This day is normally a tight nothing burger rope follows expansion. However, Globex was more active and found support at the at 4903. After the numbers price is holding 4915 handle.

Strategy: If bulls can hold the pivot of 4903 get long (use your comfort for stops). Add at the 4915 pivot (use your comfort for stops). Take half off providing at spike up to the 4933 handle. Exit longs on Market on close order.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S3L with the spill up.

News: Personal Income and Outlays at 8:30, Pending Home

DJIA F	38,126	-84	-0.22%	▼
S&P F	4,915.75	-7.50	-0.15%	▼
NASDAQ F	17,552.00	-82.50	-0.47%	▼

Sales Index at 10:00. All times EST.

Last Night: Faded back to support one at the 4903 handle. Recovered the pivot 4915. Trading at CASH highs. I'm starting to use the Floor Trader Pivots or as I head lately the Chicago Pivots at the top on page one.

Edge: Yesterday was more muddy I'm expecting the PPI to settle the deal.

7/8/9 AM: From the pivot been on a constant rally to regain the

CASH high and higher.

Today: PPI number may be the deal that moves the market.

Bulls Want: 24, 32, 40

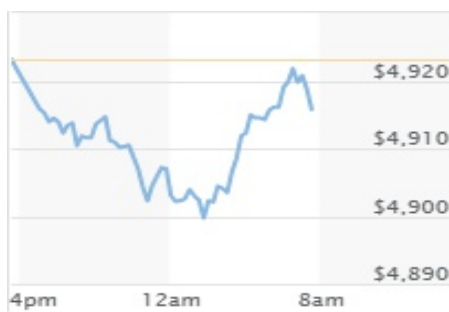
Bears Want: 09, 99, 91

Globex: 24 handle trading range on 158 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.69

Shape of the day: Odds and probabilities with lean on bulls. Rope follows expansion.



Bigger traders are back in town as well as politicians (they left for the week). Not seeing pressing supply but the public may start to enter if price goes up.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW

Bill Fish (4H/4D) Holding LONGS. LONG

Tuna (30m 1+D) Added long at mid pm dip. Holding LONGS. LONG

Sardine (5M-1D) Got SHORT AM HIGH. Held till 11:00 am. OUT.

Pre Opening: Bulls have run into supply after PPI. Lost pivot 4915. Bears eyes on support one 4903. Now Bulls have regained the 4915 with eyes on CASH high and higher. Let's see what the CASH open has in mind.