

Wyckoff TRADER

AM turn



Issue 1,601 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

W 26.75 S4H 1/31/24 ESH2024	DAILY	4947.00	3,531,447	Week 4	Mon / Fri	4925.00
Open	4946.25 R2	4965.50		1	4909.00 6	4934.25
Hod	15:29 4957.25 R1	4955.25		2	4895.00 7	4912.75
Lod	16:10 4938.75 S1	4936.75		3	4912.00 8	
Settle	4945.00 S2	4928.50		4	4924.00 9	4934.25
Volume	896,082 WEEK	4907.00		5	4912.75 10	4872.50
All times New York City (EST)	3-Day	4936.50		15	29	342

TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

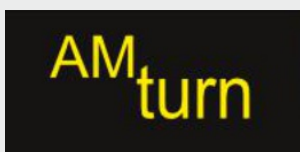
Actionable Trade Ideas

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already shot its load

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Tuesday, January 30, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

Dow Reaches New Record High But Nasdaq Gives Back Ground

NEWS / FUNDAMENTALS
(Reuters)

After ending Monday's session firmly in positive territory, the major U.S. stock indexes turned in a mixed performance during trading on Tuesday. While the tech-heavy Nasdaq showed a notable pullback, the Dow climbed to a new record closing high.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

The market is fractal. As above so below. Well it's more hourly to 5 minutes. Looking at an hour chart, you'll see a spike high. That was Monday. Over Globex price tags another all time high and then starts to drift down. Notice at 8:00 am we tag a lower low and then a bid sets in.

The opening orders show buy orders. From the first five minutes price and volume increases. You can see at 9:40 am a slight dip then the current high of day is taken out and price moves higher on decreased volume. This is indicating a top. This starts to seal the spill up.

At 10:00 am bears offer down hand and set a new intra day low. Volume swells as

T 26.75 S3L 1/30/24 ESH2024	DAILY	4939.75	3,531,447	Week 4	Mon / Fri	4944.00
Open	4919.00 R2	4983.00		1	4909.00 6	4934.25
Hod	15:27 4956.00 R1	4967.00		2	4895.00 7	4912.75
Lod	11:01 4912.75 S1	4923.75		3	4912.00 8	
Settle	4951.00 S2	4896.50		4	4924.00 9	4934.25
Volume	951,510 WEEK	4907.00		5	4912.75 10	4872.50
All times New York City (EST)	3-Day	4934.50		36	43	363



PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

price dips to the AM LOW. If you are looking to get long this is the time and place. Notice a secondary test at 11:00 am as price holds and the volume decreases. Then at 11:40 am price trades a higher high. This confirms the trade and indicates price is going higher.

We are looking for the MID AM HIGH. Up until 12:00 pm you can see lifting supports. Notice a new high prints at 11:50 am as price consolidates for the next 10 minutes. It's during this consolidation you might want to exit your trade.

It's 12:10 pm and were not trading any higher and we are looking for the lunch low. Notice at 12:15 pm price starts offering down as there is not a bid in sight. By 12:30 pm the Globex low is probed. Notice the volume as shares trade from weak to strong hands. This prints the lunch low.

A technical rally to 12:50 pm and then a drift back down at 1:10 pm. This is the seal of the lunch low. Price quickly starts to lift and offers are taken out as volume expands. Price recovers 5/8 of the reaction. This is the Sign of Strength and the Last Point of Supply comes in at 2:10 pm.

If are looking for the mid pm high and that comes in at 2:50 pm. If you've been long all day. Get out. Next we are looking for the LAST HOUR LOW. Some residual bull enters in and price tags a new high / all time high. Still we are looking for the LAST HOUR LOW. And we get it (and lower).

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email

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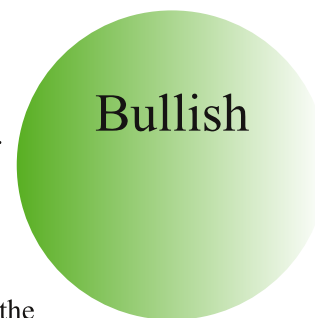
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 40% ATR of 36; 6 to 8 points or 1% to 2% of trading account value.

Tone: Previous day Bearish on the close. End of month with Fed day. Expect 1 by 1's 2 by 2's FED YELL at 2:00 pm and 2:30 pm

Overnight Read: The Fed announcement and a set of economic announcements will be the focus on Wednesday. The slowing down of the Chinese economy. Wall Street might open broadly lower. Asian shares finished mostly lower, while European shares are trading mixed. As of 7.35 am ET, the Dow futures were up 15.00 points, the S&P 500 futures were declining 25.25 points and the Nasdaq 100 futures were falling 195.75 points.

Mathematical / Technical Read: Inside Day, RSI 69, 3/10 MA Day above. RSI 46 Hour, 3/10 MA Hour above. Globex dipped down to support two 4928 and held a bid. Price needs to recover support one 4936 for bullish 4947 pivot and higher.

Strategy: Composite Man was checking the highs. No supply was pressed upon the market (with the exception of last 30 minutes). If price losses the 29 expect the 10 handle. Long at 28 add at 36 exit at 47 before 2:00 pm.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H with the spill down.

News: ADP Employment Report at 8:15, PMI at 9:45, EIA

DJIA F	38,667	55	0.14%	▲
S&P F	4,931.00	-20.00	-0.40%	▼
NASDAQ F	17,425.75	-162.75	-0.93%	▼

Petroleum Status Report at 10:30, FOMC Announcement at 2:00 pm, Press Conference at 2:30 pm. All times EST.

Last Night: Review the Actionable Trade Ideas above.

Edge: Last day of cycle. Last day of month with FED YELL.

7/8/9 AM: Held price at the 25 handle waiting on news.

Today: Bulls will need to show up with their A game.

Bulls Want: 40, 55, 67

Bears Want: 32, 17, 09

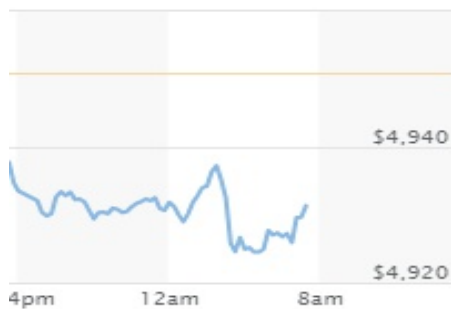
Globex: 17 handle trading range on 118 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.24

Shape of the day: Potential bullish trending day with FED YELL.

Bigger traders are back in town as well as politicians. Not seeing pressing supply but the public may start to enter if price goes up.



Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH

Bill Fish (4H/4D) Added LONG at lunch low. LONG

Tuna (30m 1+D) Added long at AM LOW. LONG

Sardine (5M-1D) Got long at lunch low and closed at the mid pm high. OUT.

Pre Opening: Price rallied to the 36 and failed.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: January 25 Wolf Moon
12:54 pm Spring Equinox March