

Wyckoff TRADER

**AM
turn**



Issue 1,602 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 26.75 S1H 2/1/24 ESH2024	DAILY	4889.50	4,711,432	Week 4	Mon / Fri	4884.00
Open	4926.00 R2	4954.00		1	6	
Hod	09:35 4930.50 R1	4913.00		2	7	
Lod	16:02 4866.00 S1	4848.50		3	8	
Settle	4872.00 S2	4825.00		4	9	4934.25
Volume	1,886,074 WEEK	4907.00		5	10	4872.50
All times New York City (EST) 3-Day		4898.25		63	47	376

TODAY

- Wyckoff's Tape Read
- PROSE and THE NUMBAHS
- Actionable Trade Ideas

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit

IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex

IMPRO: tbohn007 : (3:50:07 PM) : wow

IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior

IMPRO: SDdan : (3:50:15 PM) : booya

IMPRO: TLB : (3:50:45 PM) : raging bulls

IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion

IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call

IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work

IMPRO: Justbob : (3:52:17 PM) : Sell the rip

IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me

IMPRO: Justbob : (3:53:23 PM) : Big time

IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

To: IMPRO Enter message here

Yesterdays Recap: Wednesday, January 31, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Move Sharply Lower As Fed Casts Doubt On March Rate Cut

NEWS / FUNDAMENTALS
(Reuters)

Stocks moved sharply lower over the course of the trading day on Wednesday, with the major averages all moving to the downside following the mixed performance seen in the previous session. The tech-heavy Nasdaq posted a particularly steep loss, extending the notable pullback seen on Tuesday.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

What took seven days of ill gotten gains the FED took away in less than two and half hours. You could see that last two days bulls were unable to gain a following to take price higher. The volume was less than 1MM more like .877 K. This is telling you that the up move will not last.

The canary in the coal mine came as the last hour to thirty minutes signaled the bid would NOT hold. Blame it on AI if you like. That was the latest shiny shiny. What a joke. Humanity is capable of soo much. We allow tech is reduce out gifts and give it to tech. I guess Sydney has clay feet...

I had the day as S4H due to the cycle, the FED hower had other ideas. I would not call

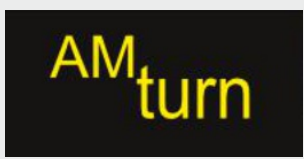
W 26.75 S4H 1/31/24 ESH2024	DAILY	4947.00	3,531,447	Week 4	Mon / Fri	4925.00
Open	4946.25 R2	4965.50		1	4909.00 6	4934.25
Hod	15:29 4957.25 R1	4955.25		2	4895.00 7	4912.75
Lod	16:10 4938.75 S1	4936.75		3	4912.00 8	
Settle	4945.00 S2	4928.50		4	4924.00 9	4934.25
Volume	896,082 WEEK	4907.00		5	4912.75 10	4872.50
All times New York City (EST) 3-Day		4936.50		15		342



Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

it a Link a Stink due to the sharp moves. It was just muddled.

The first five minutes call it the spill or the opening ballance signaled the bulls rule was over as within minutes the low of day was taken out. A hard push down for 25 minutes. After the news it did not get better for the bulls.

Sure they held the AM LOW late and strong. A rally emerged. The lunch low was a higher low. And just after the FED yell price probed the MID AM HIGH. And then failed. That was the signal it's not going up. It's going down. Abandoned yea all hope!

At 2:05 price took out the current low of day on a volume surge. Automatic rally recovered the lunch low and the AM LOW on greatly increased volume. And then the rally. At first it looked promosing. Volume was increasing as price moved up. And then the volume started surging as price started to overlap itself.

This is telling you supply is entering in.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market cam move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

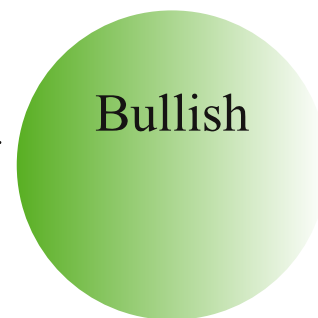
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 38; 3 to 6 points or 1% to 2% of trading account value.

Tone / Sentiment : Bears unable to take price lower on increased volume. Potential Selling Climax. Inside day. Look for choppy day unless price breaks away and follows through lows on secondary test. Potential to regain most of yesterday's loss.

Overnight Read: The weekly Jobless Claims, Manufacturing Activity and Construction Spending will be the highlights on Thursday. Earnings reports also might get attention. Asian shares closed mostly up, while European shares are trading broadly higher. As of 7.35 am ET, the Dow futures were adding 64 points, the S&P 500 futures were gaining 23.50 points and the Nasdaq 100 futures were sliding 112.25 points.

Mathematical / Technical Read: Inside Day, RSI 58, 5/10 MA Day below. RSI 47 Hour, 5/10 MA Hour above. After close Globex held the low and started to drip up to recover the daily pivot 4889 handle.

Strategy: Bulls have recovered 3/8 of the loss from yesterday on low volume. If we test CASH lows look for support at 80 handle. If we rally some supply at 98, 07 and 13 handle. Scale in and out per your trade plan.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H with the spill odds down.

News: Initial jobless claims & U.S. productivity, 8:30 S&P U.S.

DJIA F	38,328	48	0.13%	▲
S&P F	4,889.25	18.75	0.38%	▲
NASDAQ F	17,327.25	85.00	0.49%	▲

manufacturing PMI (final) at 9:45, ISM manufacturing & Construction spending at 10:00. All times EST.

Last Night: Review the Actionable Trade Ideas above.

Edge: First day of cycle. First day of month. Potential Selling Climax.

7/8/9 AM: Found supply at the 95 and starting to head south.

Today: Potential test of yesterday's low.

Bulls Want: 89, 13, 25

Bears Want: 72, 66, 50

Globex: 23 handle trading range on 178 volume.

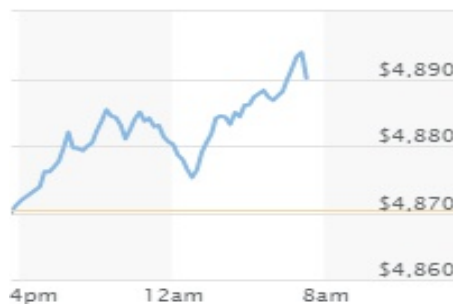
Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.17

Shape of the day: Potential bullish trending day with successful secondary test.

Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH

Bill Fish (4H/4D) Added LONG at LAST HOUR LOW. LONG



Tuna (30m 1+D) Added long at LAST HOUR LOW. LONG

Sardine (5M-1D) Got long at AM LOW and closed at the MID AM HIGH. OUT.

Pre Opening: After the number price pulled back to the 85 handle were on Globex resistance became support and now rally back to test the big even.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)