

# Wyckoff TRADER

AM turn



Issue 1,603 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

F 21.75 S2L 2/2/24 ESH2024	DAILY	4921.25	4,402,247	Week 4	Mon / Fri	4942.00
Open	4883.25 R2	4992.25		1	6	
Hod	16:15 4945.50 R1	4968.25		2	7	
Lod	11:13 4874.50 S1	4897.25		3	8	
Settle	4944.25 S2	4850.25		4	9	4934.25
Volume	1,413,820 WEEK	4907.00		5	10	4872.50
All times New York City (EST)	3-Day	4918.50		55	47	384

## TODAY

Wyckoff's Tape Read

PROSE and THE NUMBAHS

Actionable Trade Ideas

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex  
 IMPRO : tbohn007 : (3:50:07 PM) : wow  
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO : SDdan : (3:50:15 PM) : booya  
 IMPRO : TLB : (3:50:45 PM) : raging bulls  
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work  
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO : Justbob : (3:53:23 PM) : Big time  
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

## Yesterdays Recap: Thursday, February 1, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Show Strong Move Back To The Upside After Yesterday's Sell-Off

NEWS / FUNDAMENTALS  
(Reuters)

Following the sell-off seen in the previous session, stocks showed a strong move back to the upside during trading on Thursday. The major averages fluctuated early in the session but climbed firmly into positive territory as the day progressed. The rebound on Wall Street came as some traders saw opportunity.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

I'm not saying yesterday trading was shooting fish in a barrell but yesterday was shooting fish in a barrell. How many times have you read this? "The rebound on Wall Street came as some traders saw the sell-off on Wednesday as a buying opportunity amid optimism the markets will resume the upward trend seen throughout much of January."

That's what they always say. The next day after the day closes. If you subscribed to the AM TURN, you had everything you needed to give a great day. Here is just a small expert:

Page 3: "Tone / Sentiment : Bears unable to take price lower on increased volume. Potential

R 26.75 S1H 2/1/24 ESH2024	DAILY	4889.50	4,711,432	Week 4	Mon / Fri	4884.00
Open	4926.00 R2	4954.00		1	6	
Hod	09:35 4930.50 R1	4913.00		2	7	
Lod	16:02 4866.00 S1	4848.50		3	8	
Settle	4872.00 S2	4825.00		4	9	4934.25
Volume	1,886,074 WEEK	4907.00		5	10	4872.50
All times New York City (EST)	3-Day	4898.25		63	376	



Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

*Selling Climax. Inside day. Look for choppy day unless price breaks away and follows through lows on second day test. Potential to regain most of yesterday's loss.*

*Strategy: Bulls have recovered 3/8 of the loss from yesterday on low volume. If we test CASH lows look for support at 80 handle. If we rally some supply at 98, 07 and 13 handle. Scale in and out per your trade plan.*

*Shape of the day: Potential bullish trending day with successful second day test."*

In the newsletter I talked about how the shares were traded hands from the weak to the strong. I think most folks just discount that. That actually is how the market works. Sure you got 'Algos, Goldman, Retail along with the bulls and bears.

From my money, It's all about the Composite Man. The combined net forces of all the selling and all the buying.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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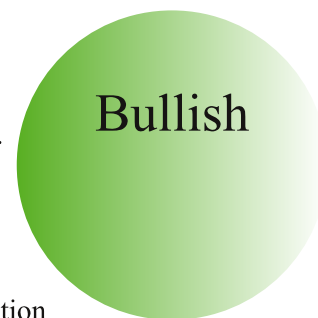
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 38; 3 to 6 points or 1% to 2% of trading account value.

Tone / Sentiment : After yesterday's recovery younger bulls may want to join the fray. After the jobs number market sentiment became bearish offering down and hitting the bid

Overnight Read: Earnings reports as well as the monthly jobs report might special attention on Friday. Early signs from the U.S. Futures Index suggest that Wall Street might open higher. As of 7.45 am ET, the Dow futures were up 44.00 points, the S&P 500 futures were adding 32.50 points and the Nasdaq 100 futures were progressing 186.25 points.

Mathematical / Technical Read: Inside Day, RSI 66, 5/10 MA Day above. RSI 67 Hour, 5/10 MA Hour above. After close Meta and Amazon delivered an all time high for the bulls. Will CASH accept these highs.

Strategy: Bulls have got themselves into a quandry. All time highs with a public participation. 5 handles away from R2. Short the market on first test on low volume near the 4968 handle with a close stop. The jobs number took the trade. You could see support at the 32, 21, and 18 handle.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S2L with the spill up.**

News: U.S. nonfarm payrolls & Unemployment rate at 8:30,

DJIA F	38,659	34	0.09%	▲
S&P F	4,958.00	29.50	0.60%	▲
NASDAQ F	17,611.25	174.50	1.00%	▲

Factory orders & Consumer sentiment at 10:00. All times EST.

Last Night: After the close, price took Globex higher to a new all time high. Dipped and regained it again.

Edge: Wow. Who wants to buy at these highs?

7/8/9 AM: Price printed a higher low and found itself in a rally.

Today: Potential to probe for newer all time CASH high

Bulls Want: 70, 80, 90

Bears Want: 47, 31, 26

Globex: 13 handle trading range on 138 volume.

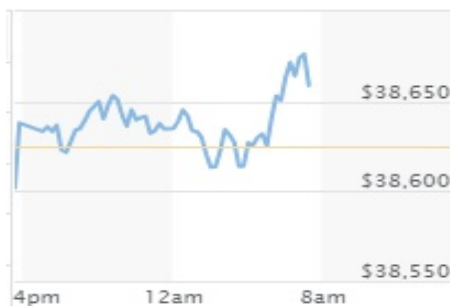
Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.17

Shape of the day: Dog leg from lunch high to mid pm low.

Honing: Spill up, AM LOW, (no mid am), lunch high, mid pm low LAST HOUR HIGH

Bill Fish (4H/4D) Added LONG at 11:00 am LOW. LONG



Tuna (30m 1+D) Added long at 10:00 am and 11:00 am LOW. LONG

Sardine (5M-1D) Got short at 10:30 am closed at 11:00 am LOW. OUT.

Pre Opening: First pop down took away 20 points. That was the trade.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)