

# Wyckoff TRADER

**AM  
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

M 21.75 S1L NORMAL 2/5/24 ES DAILY	4968.25	3,990,791	Week 4	Mon / Fri	4972.00
Open	4933.00 R2	5037.00	1	6	
Hod	15:12 4997.75 R1	5007.75	2	7	
Lod	09:33 4929.00 S1	4939.00	3	8	
Settle	4978.50 S2	4899.50	4	9	4934.25
Volume	1,506,194 WEEK	4947.25	5	10	4872.50
All times New York City (EST)	3-Day	4947.25	68	47	405

## TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex  
 IMPRO : tbohn007 : (3:50:07 PM) : wow  
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO : SDdan : (3:50:15 PM) : booya  
 IMPRO : TLB : (3:50:45 PM) : raging bulls  
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO : PTGDavid : (3:51:39 PM) : Mutuasl funds putting the money back to work  
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO : Justbob : (3:53:23 PM) : Big time  
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already shot its lead

## Yesterdays Recap: Friday, February 2, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Extend Thursday's Rally On Upbeat Meta, Amazon Results

c NEWS / FUNDAMENTALS  
(Reuters)

Stocks moved sharply higher over the course of the trading day on Friday, extending the recovery rally seen during trading Thursday's session. The major averages more than offset the steep drop seen on Wednesday, with the Dow and the S&P 500 reaching new record closing highs.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Friday night over Globex held the highs and then the Job's numbers came. Sure, price needed to test the 3:00 pm spike and we die. The Composite Man took price even higher. That is after supporting the spike. And he did!

It was a S2L day. That puts the spill up about 9:50 am. Next we are looking for the AM LOW. What did you think? Did you think it would be late and strong. How about Center time. Well, is was early and weak. About 10:10 am that is.

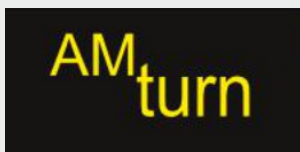
What is that telling you about the day? Put it context with the past couple of days. Most traders are afraid it was going to fall back down. Not to say that it couldn't or wouldn't. That's what the last hour is for. That's what the last hour on a Friday is for.

F 21.75 S2L 2/2/24 ESH2024 DAILY	4921.25	4,402,247	Week 4	Mon / Fri	4942.00
Open	4883.25 R2	4992.25	1	6	
Hod	16:15 4945.50 R1	4968.25	2	7	
Lod	11:13 4874.50 S1	4897.25	3	8	
Settle	4944.25 S2	4850.25	4	9	4934.25
Volume	1,413,820 WEEK	4907.00	5	10	4872.50
All times New York City (EST)	3-Day	4918.50	55	384	

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



**PRODUCTS** **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

Cause...who want's to go home short on a Friday?

It's the basic game that play out every day. Fear and Greed. In this case, fear of missing out. And Greed, it's can go higher. Just wait ill the last hour.

Now we are looking for the lunch high. Center time on a day like today in times like theese is around 12:30 pm. And guess what. Center time it was. I made an hour video. Price down every minute back. How price was unfolding. You see it. It was an ideal S2L day.

On and S2L day we are looking for a Dog Leg. That's the distance from the high to the low from the lunch high to the mid pm low. And what kind of dog is it?

We get the dog leg about 2:05 pm and then we just ram it up to LAST HOUR HIGH at 3:10 pm. This is telling you something. What is it?

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market cam move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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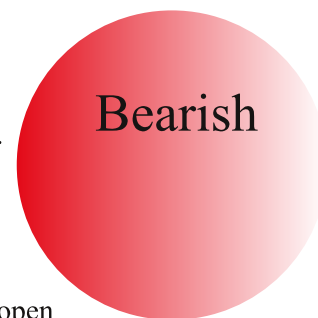
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 40; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : After yesterday's recovery younger bulls may want to join the fray. After the jobs number market sentiment became bearish offering down and hitting the bid

Overnight Read: Early trends on the U.S. Futures Index suggest that Wall Street might open lower. The weekly Jobless Claims, Service Sector activity and the U.S. Trade Deficit might of interest to investors. As of 7.35 am ET, the Dow futures were down 39.00 points, the S&P 500 futures were declining 6.00 points and the Nasdaq 100 futures were declining 2.75.

Mathematical / Technical Read: Inside Day, RSI 66, 5/10 MA Day above. RSI 59 Hour, 5/10 MA Hour below. Globex has traded back down to the daily pivot of 4968 looking to test the lunch low.

Strategy: Price has retraced half of Friday's gain. Look for the dip down to accelerate and come to it's climax. Look to get long after the secondary test. Likely 5/8 retracement of 4953 handle. Ideal 4947 handle. Watch the rally from secondary test if weak look to sell near Friday's high.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S1L Normal with the spill up.**

News: PMI Composite Final at 9:45, ISM Services Index at

DJIA F	38,666	-99	-0.26%	▼
S&P F	4,972.75	-7.50	-0.15%	▼
NASDAQ F	17,728.75	-4.00	-0.02%	▼

10:00. All times EST.

Last Night: Price has managed to hold the daily pivot.

Edge: Could see a move back up to test the Friday's highs.

It was talked the Fed over the weekend was shaking up the tree. Price still held in a tight range.

7/8/9 AM: Price has held in a tight 5 handle rang hugging the 70.

Today: Potential to probe for newer all time CASH high

Bulls Want: 82, 97, 07

Bears Want: 62, 53, 39

Globex: 17 handle trading range on 158 volume.

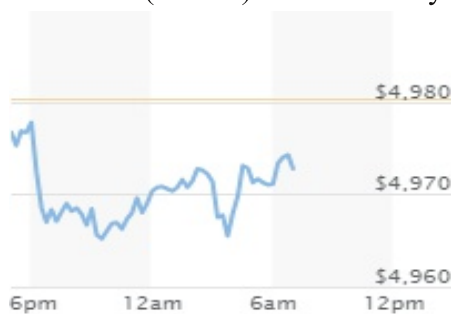
Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.17

Shape of the day: Monday after a hard drive up all time highs Friday.

Honing: Spill odds up, loupie loop, LAST HOUR ODDS HIGH

Bill Fish (4H/4D) Waited Friday



out. LONG

Tuna (30m 1+D) Waited Friday out. LONG

Sardine (5M-1D) Got long at AM LOW out at lunch high. OUT.

Pre Opening: No movement. No news. Holding the 70 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)