

Wyckoff TRADER

AM turn



Issue 1,605 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

T 21.75 S2L 2/6/24 ESH2024	DAILY	4958.00	4,048,455	Week 4	Mon / Fri	4964.00
Open	4973.00 R2	4997.75		1	6	
Hod	14:48 4977.50 R1	4978.50		2	7	
Lod	10:46 4937.75 S1	4938.75		3	8	
Settle	4959.25 S2	4918.25		4	9	4934.25
Volume	1,192,357 WEEK	4947.25		5	10	4872.50
All times New York City (EST)	3-Day	4943.75		39	47	397

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump.
 More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Monday, February 5, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Recover From Early Pullback But Still Close Mostly Lower

c NEWS / FUNDAMENTALS
(Reuters)

Following the rally seen over the two previous sessions, stocks showed a significant pullback during morning trading on Monday. The major averages staged a recovery attempt over the course of the afternoon but still finished the day in negative territory.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

This was from page three from yesterday:

"Today's Stop: Ideal 20% ATR of 40; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : After yesterday's recovery younger bulls may want to join the fray. After the jobs number market sentiment became bearish offering down and hitting the bid

Overnight Read: Early trends on the U.S. Futures Index suggest that Wall Street might open lower. The weekly Jobless Claims, Service Sector activity and the U.S. Trade Deficit might of interest to investors. As of 7.35 am ET, the Dow futures were down 39.00 points, the S&P 500

M 21.75 S1L NORMAL 2/5/24 ES DAILY	4968.25	3,990,791	Week 4	Mon / Fri	4972.00
Open	4933.00 R2	5037.00	1	6	
Hod	15:12 4997.75 R1	5007.75	2	7	
Lod	09:33 4929.00 S1	4939.00	3	8	
Settle	4978.50 S2	4899.50	4	9	4934.25
Volume	1,506,194 WEEK	4947.25	5	10	4872.50
All times New York City (EST)	3-Day	4947.25	68		405



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PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

futures were declining 6.00 points and the Nasdaq 100 futures were declining 2.75.

Mathematical / Technical Read: Inside Day, RSI 66, 5/10 MA Day above. RSI 59 Hour, 5/10 MA Hour below. Globex has traded back down to the daily pivot of 4968 looking to test the lunch low.

Strategy: Price has retraced half of Friday's gain. Look for the dip down to accelerate and come to it's climax. Look to get long after the secondary test. Likely 5/8 retracement of 4953 handle. Ideal 4947 handle. Watch the rally from secondary test if weak look to sell near Friday's high."

It doesn't happen everyday, but it's good when it happens. And we got that. It was an S1H day so the turns were muddy. Around 10:20 am and 10:40 am price dips down to test the Support One at 4947 handle.

You would have took on about 2 handles heat on that dip.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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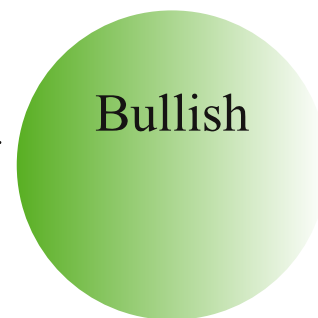
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 40; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Price has put in a low and bulls and bears are looking to see if after the rally price can put in a lower low. Today will determine the future of the intermediate bull cycle.

Overnight Read: The Fed speeches might get special attention on Tuesday. The U.S. Futures Index suggests that Wall Street might continue to be in negative territory at today's opening. Asian shares closed the trading broadly up, while European shares are trading mostly higher. As of 7.25 am ET, the Dow futures were down 56.00 points, the S&P 500 futures were declining 6.25 points and the Nasdaq 100 futures were declining 21.00.

Mathematical / Technical Read: Inside Day, RSI 64, 5/10 MA Day above. RSI 51 Hour, 5/10 MA Hour above. Globex has traded back down to the daily pivot of 4958 looking to rally.

Strategy: Price has retraced half of Friday's gain. Look for the dip down to accelerate and come to it's climax. Look to get long after the secondary test. Likely 5/8 retracement of 4953 handle. Ideal 4947 handle. Watch the rally from secondary test if weak look to sell near Friday's Monday's high. Almost the same as yesterday.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S2L with the spill up.

News: No news of note. All times EST.

DJIA F	38,459	-7	-0.02%	▼
S&P F	4,966.00	4.00	0.08%	▲
NASDAQ F	17,734.75	34.75	0.20%	▲

Last Night: Price has managed to hold the daily pivot 4958.

Edge: Could see a move back up to test the Monday's highs.

Over the weekend FED was shaking up the tree. Price still held in a tight range. We have an inside day from yesterday. And Globex traded inside that.

7/8/9 AM: Price has held in a tight 10 handle range hugging the 58.

Today: Potential to probe the

highs from Friday and this week.

Bulls Want: 82, 97, 07

Bears Want: 62, 53, 39

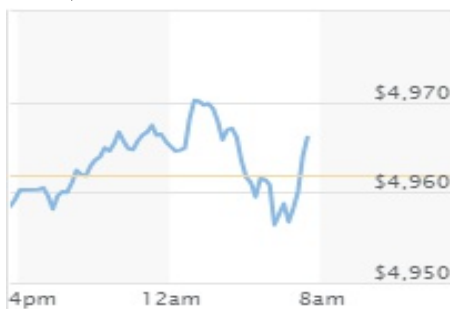
Globex: 17 handle trading range on 128 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.56

Shape of the day: Normal a strong bullish trend day. Bulls will have some overhead supply.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH



Bill Fish (4H/4D) Waited Monday out. LONG

Tuna (30m 1+D) Waited MOnday out. LONG

Sardine (5M-1D) Got long at AM LOW out at lunch high. OUT.

Pre Opening: No movement. No news. Holding the 66 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)