

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 20.00 S3L 2/7/24 ESH2024	DAILY	4967.25	4,048,455	Week 4	Mon / Fri	4989.00
Open	4970.00 R2	4990.50		1	6	
Hod	09:47 4978.25 R1	4979.75		2	7	
Lod	10:26 4955.00 S1	4956.50		3	8	
Settle	4969.00 S2	4944.00		4	9	4934.25
Volume	1,045,474 WEEK	4947.25		5	10	4872.50
All times New York City (EST)	3-Day	4965.25		36	38	420

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump.  
 More in globex  
 IMPRO : tbohn007 : (3:50:07 PM) : wow  
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO : SDdan : (3:50:15 PM) : booya  
 IMPRO : TLB : (3:50:45 PM) : raging bulls  
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO : PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work  
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO : Justbob : (3:53:23 PM) : Big time  
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head  
 TO: IMPRO Enter message here

## Yesterdays Recap: Tuesday, Feburary 6, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Recover From Early Pullback But Still Close Mostly Lower

c NEWS / FUNDAMENTALS  
(Reuters)

Following the rally seen over the two previous sessions, stocks showed a significant pullback during morning trading on Monday. The major averages staged a recovery attempt over the course of the afternoon but still finished the day in negative territory.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

As the day opened while I was preparing for the AM TURN, I got the news that Toby Keith; Country Music's Wayward Son had passed. It bothered me. One more spark of life snuffed out. Perhaps it was for the better. He did not resonate with this reality. The last picture I saw, he was marking time. I saw him once in 2015 along with a little high school girl who just written a song called "Timm McGraw."

And Toby Keith had won song wirtter of the decade. I'm glad he was recogoned before he left. And that little girl? Well she went on to earn billions and billions. And snapped the 13 Album of the Year award from Jay Z.

The market open up on the Spill up. It sealed at 9:50 am. Next we are looking for the

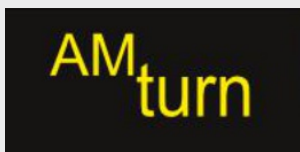
T 21.75 S2L 2/6/24 ESH2024	DAILY	4958.00	4,048,455	Week 4	Mon / Fri	4964.00
Open	4973.00 R2	4997.75		1	6	
Hod	14:48 4977.50 R1	4978.50		2	7	
Lod	10:46 4937.75 S1	4938.75		3	8	
Settle	4959.25 S2	4918.25		4	9	4934.25
Volume	1,192,357 WEEK	4947.25		5	10	4872.50
All times New York City (EST)	3-Day	4943.75		39	39	397



Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



**PRODUCTS** **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

AM LOW. Center time would be ideal around 10:30 am. It came in just at center time. Next, there is no MID AM turn. We are waiting on the lunch high. The lunch starts at 12:00 pm and ends at 1:57 pm.

Around just before 2:00 pm the lunch high is sealed. Call it 1:57 pm. Next is the mid pm low. It came in at 2:20 pm early and weak. Next is LAST HOUR HIGH. It was not ideal. And you might have given up on it around 3:10 pm where you saw that volume spike. If you did, you did all right.

However, if you stayed till the end. It wasn't the high of day but it dug into that opeing ballance a bit.

Keith's I want to talk about be was one of the first. They were afraid the Karens would get upset. However, on the time line, there were no Karens. They had not been invented yet...

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into

the next. If Momma gets thrown from the train

1. Average an aggressive market cam move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com  
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demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

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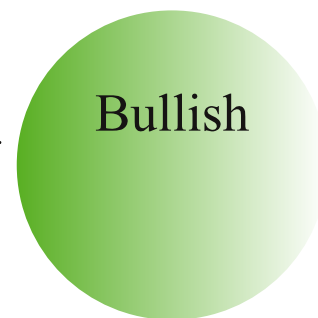
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 42; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Bears gave it a go yesterday but could not take out Monday's low. The 56 handle was tested and held. This emboldened the bulls to try to take it higher over Globex. Are they over their skies?

Overnight Read: After the close of the market, Amgen, Ford, and Snap will be releasing their quarterly results. Early signs from the U.S. Futures Index suggest that Wall Street might open broadly higher. As of 7.35 am ET, the Dow futures were down 33.00 points, the S&P 500 futures were adding 3.75 points and the Nasdaq 100 futures were progressing 24.75 points.

Mathematical / Technical Read: Bullish Day, RSI 67, 5/10 MA Day above. Bullish Hour RSI 65, 5/10 MA Hour above. Globex first selling level of 4979 looking for second selling level 4990 handle.

Strategy: Price held the 56 then globex put in tested 83 higher high. Pulled back to above the daily pivot of 71. Now printing a higher 89 handle. Bullish behavior. Look to short the 90 on a first touch. The high of 95 to 97 looks to be tested. We are at all time highs again. Get long on successful pull back to 79 to 68.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S3L with the spill up.**

News: International Trade in Goods and Services at 8:30, EIA

DJIA F	38,658	45	0.12%	▲
S&P F	4,988.75	14.00	0.28%	▲
NASDAQ F	17,735.50	75.50	0.43%	▲

Petroleum Status Report at 10:30 AM ET. All times EST.

Last Night: Price has managed to get over their skies at the 88 handle.

Edge: Could see a move back up to test the Monday's highs. (finaly)

Over the weekend FED was shaking up the tree. Price still held in a tight range. We have an inside day from yesterday. And Globex traded bullish.

7/8/9 AM: Rallied from the 72 up

to the 88 handle.

Today: Potential to probe the highs from Friday and this week.

Bulls Want: 82, 97, 07

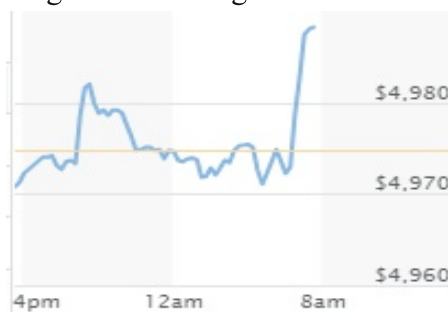
Bears Want: 62, 53, 39

Globex: 14 handle trading range on 128 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 12.98

Shape of the day: Normally holding previous day's gains. Today perhaps taking out all time highs and stalling.



Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW

Bill Fish (4H/4D) Added long at AM LOW. LONG

Tuna (30m 1+D) Added long at AM LOW and mid pm low. LONG

Sardine (5M-1D) Got long at AM LOW out at lunch high. OUT.

Pre Opening: Starting to see some supply at the 88 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March