

Wyckoff TRADER

AM turn



Issue 1,607 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 20.00 S4H 2/8/24 ESH2024	DAILY	5007.50	4,739,234	Week 4	Mon / Fri	5013.00
Open	4997.50 R2	5039.50		1	6	
Hod	15:04 5020.00 R1	5027.00		2	7	
Lod	09:57 4988.00 S1	4995.00		3	8	
Settle	5014.50 S2	4975.50		4	9	4934.25
Volume	1,075,638 WEEK	4947.25		5	10	4872.50
All times New York City (EST)	3-Day	4990.75		32	29	423

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

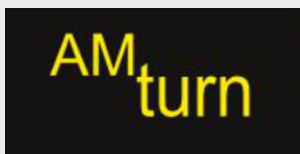
PROSE and THE NUMBAHS

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



Yesterdays Recap: Wednesday, Feburary 7, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

S&P 500 Climbs To New Record Closing High Just Shy Of 5,000

c NEWS / FUNDAMENTALS (Reuters)

After ending Tuesday's choppy trading session modestly higher, stocks showed a strong move to the upside during trading on Wednesday. The Dow and the S&P 500 set new record closing highs, with the latter reaching an intraday peak just shy of 5,000.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

From yesterday page 3: "Strategy: Price held the 56 then globex put in tested 83 higher high. Pulled back to above the daily pivot of 71. Now printing a higher 89 handle. Bullish behavior. Look to short the 90 on a first touch. The high of 95 to 97 looks to be tested. We are at all time highs again. Get long on successful pull back to 79 to 68.

Edge: Could see a move back up to test the Monday's highs. (finally)

Shape of the day: Normally holding previous day's gains. Today perhaps taking out all time highs and stalling.

W 20.00 S3L 2/7/24 ESH2024	DAILY	4967.25	4,048,455	Week 4	Mon / Fri	4989.00
Open	4970.00 R2	4990.50		1	6	
Hod	09:47 4978.25 R1	4979.75		2	7	
Lod	10:26 4955.00 S1	4956.50		3	8	
Settle	4969.00 S2	4944.00		4	9	4934.25
Volume	1,045,474 WEEK	4947.25		5	10	4872.50
All times New York City (EST)	3-Day	4965.25		36		420



PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW"

That just about laid it out. It was a bullish day. Globex gaped price up and well only gave back 3/8 from the close to open. That's a bullish day.

The spill up sealed at the opening print. THE AM LOW was early and weak at 10:10 am. The MID AM HIGH was center time at 10L30 am. Next the lunch low comes in at 12:30 pm (an hour early). And we wait. We wait for the constant grind up.

Traders tried to short it but bulls would not give in. The mid pm high came in late and strong at 2:55 pm. Next we are looking for the LAST HOUR HIGH. And where does it print? About 3:55 pm late and strong.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com
demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

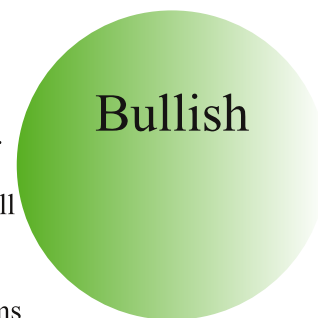
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 42; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Bulls brought their A game yesterday and took price back into new all time highs. Today, the bears will need to show and see if price is over bought.

Overnight Read: On a quiet day of economic announcements, the Weekly Jobless Claims might get attention on Thursday. Amid earnings, Disney has scheduled its quarterly earnings after the bell. Asian shares finished mostly up, while European shares are also following the Asian trend. Early signs from the U.S. Futures Index suggest that Wall Street might open moderately down. As of 7.35 am ET, the Dow futures were down 3.00 points, the S&P 500 futures were declining 7.50 points and the Nasdaq 100 futures were sliding 28.00 points.

Mathematical / Technical Read: Bullish Day, RSI 68, 5/10 MA Day above. Inside Hour RSI 55, 5/10 MA Hour below. Globex traded down to its 3 day pivot high and held past three hours.

Strategy: Globex has held just above the 3/8 retracement of 5001 handle. If price starts to drift down and then accelerate look to get long on successful secondary test of 4999 down to 4995 or weekly pivot of 4990 handle.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H with the spill down.

News: Jobless Claims & Thomas Barkin Speaks at 8:30,

DJIA F	38,769	-5	-0.01%	▼
S&P F	5,006.50	-8.75	-0.17%	▼
NASDAQ F	17,807.25	-34.50	-0.19%	▼

Wholesale Inventories at 10:00,
EIA Natural Gas Report at 10:30.
All times EST.

Last Night: Price has drifted from the high.

Edge: Could see a drift back to test some of yesterday's range.

Some FED talk today. Perhaps shaking up the tree. We have an bullish day yesterday. Globex traded inside.

7/8/9 AM: Traded down to the 5004 and holding

Today: Potential to retrace yesterday's range.

Bulls Want: 12, 14, 24

Bears Want: 96, 89, 83

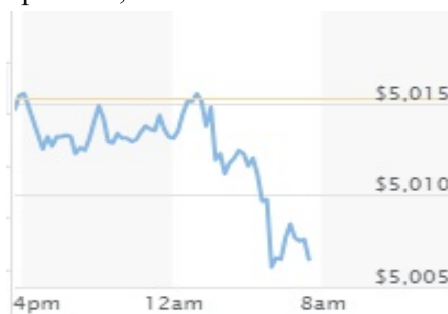
Globex: 13 handle trading range on 98 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.06

Shape of the day: Normal, Wedge Zoom, Link a Stink

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH



Bill Fish (4H/4D) Held existing longs. LONG

Tuna (30m 1+D) Held existing longs. LONG

Sardine (5M-1D) Got long at AM LOW out at MID AM HIGH. OUT.

Pre Opening: After holding the 05 the past few hours. Price has started to lift offers trading the 10 and higher.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)