

Wyckoff TRADER

AM turn



Issue 1,608 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

F 18.00 S1H 2/9/24 ESH2024		DAILY	5013.50	4,739,234	Week 4	Mon / Fri	5038.00
Open	5013.25	R2	5028.50		1	6	
Hod	16:00	5020.00	R1	5022.00	2	7	
Lod	11:31	5005.00	S1	5007.00	3	8	
Settle		5015.50	S2	4998.50	4	9	4934.25
Volume	789,034	WEEK	4947.25		5	10	4872.50
All times New York City (EST)			3-Day	4996.75	15	33	409

TODAY
 Wyckoff's Tape Read
 Actionable Trade Ideas
 PROSE and THE NUMBAHS

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump.
 More in globex
 IMPRO : tbohn007 : (3:50:07 PM) : wow
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO : SDdan : (3:50:15 PM) : booya
 IMPRO : TLB : (3:50:45 PM) : raging bulls
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO : Justbob : (3:53:23 PM) : Big time
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head
 TO: IMPRO Enter message here

Yesterdays Recap: Thursday, Feburary 8, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

S&P 500 Climbs To New Record Closing High Just Shy Of 5,000

c NEWS / FUNDAMENTALS
 (Reuters)

After ending Tuesday's choppy trading session modestly higher, stocks showed a strong move to the upside during trading on Wednesday. The Dow and the S&P 500 set new record closing highs, with the latter reaching an intraday peak just shy of 5,000.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Some traders in chat were talking about the day as flipping to the other side. As for me, if you feel you need to flip it then flip it. However, by eyes, it did not need flipping. It's like WB would say; "Shooting elephants with needles." I think he'd say that instead of saying your full of it.

The day before was bullish. That make the next day Choppy / Sideways. Bulls just need to hold thier gains. The bears did not really have an edge in the previous day. The Composite Man was not looking to take price either way. Bullfish and Tunna's were on the sidelines. It was the Sardenees, the man in the seat, the floor traders that were picking each others pockets.

R 20.00 S4H 2/8/24 ESH2024		DAILY	5007.50	4,739,234	Week 4	Mon / Fri	5013.00
Open	4997.50	R2	5039.50		1	6	
Hod	15:04	5020.00	R1	5027.00	2	7	
Lod	09:57	4988.00	S1	4995.00	3	8	
Settle		5014.50	S2	4975.50	4	9	4934.25
Volume	1,075,638	WEEK	4947.25		5	10	4872.50
All times New York City (EST)			3-Day	4990.75	32	423	

Updated: Jan 2
Getting Started with the AM TURN Newsletter
In your email inbox before the opening bell



goto page 3

PRODUCTS **BROWSE**
 Chatrooms Login
 Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

The spill down sealed around center time 9:40 am. Next the AM HIGH. It's Debbie Day. We could have a Link a Stink or a Wedge Zoom. Odds though did not favor either. It was going to be sideways choppy trading.

We'd like to see the AM HIGH take out the previous close but it did not. The next turn MID AM LOW comes in center time 10:30 am and set's the new low of day. Notice the volume. Also notice the GLOBEX low was untouched. See the volume expand as price moves up? That's bullish price behavior.

We have the lunch high and then the mid pm low. Notice the mid pm low is a higher low than the AM LOW. What is that? That's higher lows and higher highs. And that's what the clock printed yesterday. That's why I say the day was S4H day. Where was the high of day. Last hour last print.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com
demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

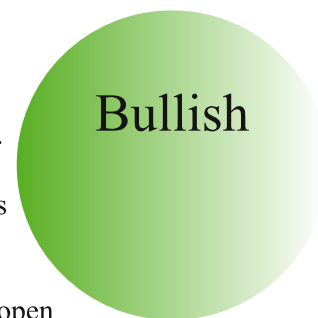
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 40; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Comosite Man unable to gain a following at these highs. Volume less 700K lots. Potential Bullish Sideway.

Overnight Read: Early trends on the U.S. Futures Index suggest that Wall Street might open positive. There are not many important economic announcements today. However, there might be several key reports next week. Asian shares finished broadly up, while European shares are also trading mostly higher. As of 7.35 am ET, the Dow futures were up 18.00 points, the S&P 500 futures were adding 7.75 points and the Nasdaq 100 futures were progressing 58.75 points.

Mathematical / Technical Read: Bullish Day, RSI 70, 5/10 MA Day above. Inside Hour RSI 70, 5/10 MA Hour below. Globex traded down daily pivot and then rallied up to First selling level of 5022 handle.

Strategy: At the close price spiked up and then traded back. It's a Friday and a new cycle. Need to see price pull back and gain some support. If price decides to print an new all time high need to see volume increase on the print.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H with the spill odds down.

News: CPI seasonal factor revisions at 8:30. All times EST.

DJIA F	38,866	42	0.11%	▲
S&P F	5,026.25	8.50	0.17%	▲
NASDAQ F	17,916.00	47.75	0.27%	▲

Last Night: After holding the daily pivot of 5013 price probed the R1 of 5022 then stalled.

Edge: Could see a drift back to test some of yesterday's range.

No news today and price is on a constant drive up. Volume is low and it's a Friday.

7/8/9 AM: After leavign the 5022 starting to see some supply at the 26 handle.

Today: Potential to retrace yesterday's range.

Bulls Want: 24, 32, 48

Bears Want: 12, 01, 96

Globex: 14 handle trading range on 88 volume.

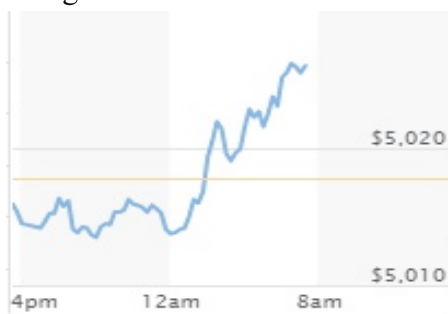
Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.06

Shape of the day: Odds and probabilities kind of day

Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH

Bill Fish (4H/4D) Held existing longs. LONG



Tuna (30m 1+D) Held existing longs. LONG

Sardine (5M-1D) Got long at AM LOW out at MID AM HIGH. OUT.

Pre Opening: After the numbers price spikes up to the 5043 handle and pulls back.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)