

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

T 17.50 S1L 2/13/24 ESH2024	DAILY	5044.25	3,817,918	Week 6	Mon / Fri	4987.00
Open	5043.00 R2	5078.25		1	6	
Hod	11:34 5066.50 R1	5056.00		2	7	
Lod	16:12 5032.50 S1	5022.00		3	8	
Settle	5034.00 S2	5010.25		4	9	5048.50
Volume	1,016,205 WEEK	5009.50		5	10	4937.75
All times New York City (EST)	3-Day	5036.00				389

### TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO : tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO : Justbob : (3:50:06 PM) : Mim frontrunning, then dump.  
 More in globex  
 IMPRO : tbohn007 : (3:50:07 PM) : wow  
 IMPRO : Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO : SDdan : (3:50:15 PM) : booya  
 IMPRO : TLB : (3:50:45 PM) : raging bulls  
 IMPRO : PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO : tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO : PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work  
 IMPRO : Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO : bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO : Justbob : (3:53:23 PM) : Big time  
 IMPRO : SDdan : (3:54:39 PM) : VC was a buy but may have already shot its lead

## Yesterdays Recap: Monday, Feburary 12, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

### Dow Reaches New Record Closing High But Nasdaq, S&P 500 Give Back Ground

NEWS / FUNDAMENTALS

(Reuters)

Stocks showed a lack of direction over the course of the trading session, with the major averages bouncing back and forth across the unchanged before eventually closing narrowly mixed. The choppy trading on Wall Street came as traders took a breather following recent strength, S&P 500 above 5,000.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

Are we there yet? Have we reached the all time highs (at least for now). Well perhaps not. The headline does start some concern.

"Dow Reaches New Record Closing High But Nasdaq, S&P 500 Give Back Ground"

Each dog has had it's day in the sun. The DOW was no exception yesterday.

BY my eye the main driver in the market yesterday was AI or NVDA. It mirrored the S&P more than any other. The day was S4H noral. That means the day starts with one or more days where the day did not trade. Normally it's just 2 days but with a holiday it's 3 days.

M 18.00 S4H 2/12/24 ESH2024	DAILY	5035.75	4,739,234	Week 4	Mon / Fri	5042.00
Open	5020.00 R2	5068.00		1	6	
Hod	14:47 5048.50 R1	5055.25		2	7	
Lod	09:31 5016.25 S1	5023.00		3	8	
Settle	5042.75 S2	5003.50		4	9	5048.50
Volume	887,530 WEEK	5009.50		5	10	4937.75
All times New York City (EST)	3-Day	5026.25				398

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Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at [trial@wyckoffamtrader.com](mailto:trial@wyckoffamtrader.com)

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

The AM HIGH was late and strong. Sealed around 10:55 am. The MID AM LOW was early and weak about 11:05 am. The lunch high was a hook. Just 10 minutes off the center time of 1:30 pm with a wet beak of the current intra day high.

Mid pm low came in just 60 minutes later at 2:20 pm. With the LAST HOUR HIGH 3:55 pm late and strong but traded weak compared to the day's range.

Was this the top. Perhaps. Perhaps not. Price just retraced the range of the Globex activity. Price never breached the high of last Friday's trade. Now, if price loses more today, then perhaps a small chink in the bulls armor.

Yesterday's price behavior may have set a new tone in the bearish price behavior. The day marked the first time a bearish wave duration and distance took more gains away from the bulls than previous days.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 40; 4 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Comosite Man unable to gain a following at these highs. Volume increased as price lost Friday's close. Bulls face a potential failed up thrust. Bears will be more enblended.

Overnight Read: The Labor Department's closely watched report on consumer price inflation in January will be the highlight on Tuesday. Early signs from the U.S. Futures Index suggest that Wall Street might open lower. As of 7.50 am ET, the Dow futures were down 59.00 points, the S&P 500 futures were declining 20.75 points and the Nasdaq 100 futures were sliding 139.25 points. The U.S. major averages finished lower on Tuesday.

Mathematical / Technical Read: Outside Day, RSI 69, 5 below 10 MA Day above. Above Hour RSI 39, 5/10 MA Hour cross. Globex traded down to the buying level one and held.

Strategy: Bulls will need to regain the 5036 handle else a new swing high is in. Ideal price hold the buying level one 5022 and start to move up on increased volume. Else the weekly pivot of 5009 to get long on. Need today's trade to close on lows / below weekly pivot 5010 to favor bulls failure to hold all time highs.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S1L with the spill odds down.**

News: CPI at 8:30. All times EST.

DJIA F	38,667	-217	-0.56%	▼
S&P F	4,996.25	-45.00	-0.89%	▼
NASDAQ F	17,721.50	-243.50	-1.36%	▼

Last Night: Held the close and the three day pivot around 5033 handle. Lost it. Found support at 5022 handle.

Edge: Could see a drift back to test some of yesterday's range. (yes we got that yesterday).

Could see some give back to weekly pivot and then a move to regain some of yesterday's loss.

Perhaps waiting on tuesday CPI numbers.

7/8/9 AM: Determined to hold

the 5022 handle with tight range.

Today: Potential to retrace yesterday's range.

Bulls Want: 36, 48, 58

Bears Want: 16, 04, 96

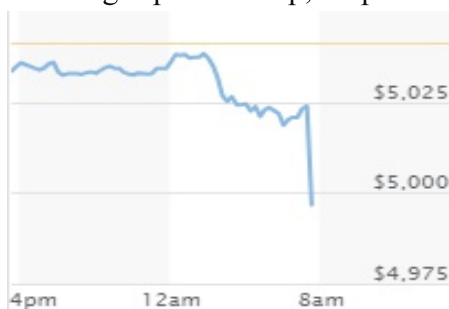
Globex: 23 handle trading range on 148 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.36

Shape of the day: Odds and probabilities.

Honing: Spill odds up, loupie



loop, LAST HOUR ODDS DOWN

Bill Fish (4H/4D) Held existing longs. LONG

Tuna (30m 1+D) Held existing longs. LONG

Sardine (5M-1D) Got long at AM LOW out at MID AM HIGH. OUT.

Pre Opening: After the numbers price just gave it up took out the weekly pivot and traded down to 4985 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon