

# Wyckoff TRADER

## AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 17.50 S2L 2/14/24 ESH2024	DAILY	4965.00	4,317,957	Week 6	Mon / Fri	4997.00
Open	4975.00 R2	5016.75		1	6	
Hod	11:41 4988.25 R1	4993.75		2	7	
Lod	15:28 4936.50 S1	4942.00		3	8	
Settle	4970.75 S2	4913.25		4	9	5048.50
Volume	1,618,400 WEEK	5009.50		5	10	4937.75
All times New York City (EST)	3-Day	4991.25				425

### TODAY

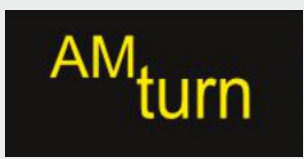
- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit  
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex  
 IMPRO: tbohn007 : (3:50:07 PM) : wow  
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior  
 IMPRO: SDdan : (3:50:15 PM) : booya  
 IMPRO: TLB : (3:50:45 PM) : raging bulls  
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion  
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call  
 IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work  
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip  
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me  
 IMPRO: Justbob : (3:53:23 PM) : Big time  
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

**Updated: Jan 2**

**Getting Started with the AM TURN Newsletter**

*In your email inbox before the opening bell*



## Yesterdays Recap: Tuesday, Feburary 13, 2024

**TO VISITORS AND NEW SUBSCRIBERS:** Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

### U.S. Stocks Move Sharply Lower On Hotter-Than-Expected Inflation Data

NEWS / FUNDAMENTALS  
(Reuters)

Stocks moved sharply lower during trading on Tuesday, with the major averages all showing significant moves to the downside after ending Monday's trading narrowly mixed. The Dow pulled back well off yesterday's record closing highs. CPI increased by slightly more in the month of January.

### Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

*From yesterday: Are we there yet? Have we reached the all time highs (at least for now). Well perhaps not. The headline does start some concern. "Dow Reaches New Record Closing High But Nasdaq, S&P 500 Give Back Ground" Each dog has had it's day in the sun. The DOW was no exception yesterday.*

*BY my eye the main driver in the market yesterday was AI or NVDA. It mirrored the S&P more than any other. Was this the top. Perhaps. Perhaps not. Price just retraced the range of the Globex activity. Price never breached the high of last Friday's trade. Now, if price loses more toay, then perhaps a small chink in the bulls armor.*

*Yesterday's price behavior may have set a new tone in the bearish price behavior. The*

T 17.50 S1L 2/13/24 ESH2024	DAILY	5044.25	3,817,918	Week 6	Mon / Fri	4987.00
Open	5043.00 R2	5078.25		1	6	
Hod	11:34 5066.50 R1	5056.00		2	7	
Lod	16:12 5032.50 S1	5022.00		3	8	
Settle	5034.00 S2	5010.25		4	9	5048.50
Volume	1,016,205 WEEK	5009.50		5	10	4937.75
All times New York City (EST)	3-Day	5036.00				389



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Wyckoff Trader

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YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

**Yes, I want to sign up today!**

## Trading WB's Emini Clock

*day marked the first time a bearish wave duration and distance took more gains away from the bulls than previous days."*

Ok, enough of that; "Bulls take the stairs, Bears take the elevator!" That best summed the price behavior after the CPI numbers.

*From IMPRO: Wyckoff Trader (8:50:08 AM) : good morning today is SERIES S1L with the spill odds up. (9:48:57 AM) : price broke through all supports but the weekly support one of 4970. (10:26:11 AM) : potential selling climas at the weekly pivot level, now automatic rally in progress. (10:56:06 AM) : potential top for automatic rally; next secondary test. (11:45:23 AM) : NVDA is rulling this market with the summit this week; Altman raising 7 Trillion that with a T. (3:29:34 PM) : price is finding support from the same equidance from the morning trade; a natural area of support.*

It was an S1L day so not much to say. The key takeaway was; "*price is finding support from the same equidance from the morning trade; a natural area of support.*" And that was the low of day around 36 handle. Price get's

a bid and recovers the previous reaction high.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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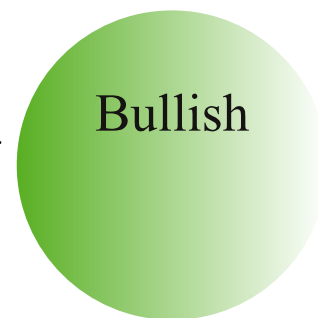
[feedback@wyckoffamtrader.com](mailto:feedback@wyckoffamtrader.com)

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

# Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 42; 6 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Comosite Man unable to gain a following at these highs. Volume increased as price lost Friday's close. Bulls face a potential failed up thrust. Bears will be more enblended. That happened yesterday. Now is price too oversold?

Overnight Read: As of 7.45 am ET, the Dow futures were up 92.00 points, the S&P 500 futures were adding 23.75 points and the Nasdaq 100 futures were progressing 118.75 points. Major averages posted steep losses on Tuesday. The Dow tumbled 524.63 points or 1.4 percent to 38,272.75, the Nasdaq plunged 286.95 points or 1.8 percent to 15,655.60 and the S&P 500 slumped 68.67 points or 1.4 percent to 4,953.17.

Mathematical / Technical Read: Lost past five days range. Trading below the weekly and 3 day pivot. Found support at buying level one. Volume greatly increased from previous days. Potential selling climax.

Strategy: Yesterdays potential selling climax and automatic rally shows strength at the close. Price regained most of the previous rally high. Bulls will need to defend three day pivot of 91 down to the 81. Get long on the secondary test / AM LOW seal. Exit half on Selling Level Two 5017. Exit rest on close if holds 32 handle.

## PROSE and THE NUMBAHS

### for 4 to 6 to 12 point Sardine Traders

**good morning today is SERIES S2L with the spill up.**

News: EIA Petroleum Status Report at 10:30. All times EST.

DJIA F	38,429	96	0.25%	▲
S&P F	4,992.50	21.25	0.43%	▲
NASDAQ F	17,775.00	98.25	0.56%	▲

Last Night: Took all the fun away from CASH and took price back up to the 5000 big even.

Edge: Globex mostly long. May see some retracement of Globex during AM LOW.

Could see some give back to weekly pivot and then a move to regain some of yesterday's loss. (yes we got that yesterday)

Perhaps waiting on tuesday CPI numbers. (the numbers took price lower to a potential selling climax)

7/8/9 AM: Recovered the daily and three day pivot. Seeing some resistance at the big even.

Today: Potential to retrace yesterday's range.

Bulls Want: 15, 27, 32

Bears Want: 86, 72, 65

Globex: 32 handle trading range on 188 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 13.36

Shape of the day: If all the weak



hands are out, a strong move to the upside.

Honing: Spill up, AM LOW, (NO MID AM), lunch high, mid pm low, LAST HOUR HIGH

Bill Fish (4H/4D) Got long at the last hour "Bag Holding". LONG

Tuna (30m 1+D) Got long at the last hour "Bag Holding". LONG

Sardine (5M-1D) Got short at intra day high and exited during last hour trade. OUT

Pre Opening: After the numbers price seems to be holding the three day pivot of 4993 handle.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades,