

Wyckoff TRADER

AM turn



Issue 1,613 - Copyright, 2024, by Wyckoff AM Trader

Americas #1 Wyckoff Wave and Emini clock expert

R 16.50 S3L 2/15/24 ESH2024	DAILY	5003.75	3,868,271	Week 6	Mon / Fri	5031.00
Open	4997.25 R2	5051.25		1	4982.25 6	
Hod	16:00 5020.25 R1	5034.75		2	4873.00 7	
Lod	12:07 4972.75 S1	4987.25		3	4980.50 8	
Settle	5018.25 S2	4956.25		4	5020.25 9	5048.50
Volume	1,294,540 WEEK	5009.50		5	10	4937.75
All times New York City (EST)	3-Day	5007.00			47	417

TODAY

- Wyckoff's Tape Read
- Actionable Trade Ideas
- PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit

IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex

IMPRO: tbohn007 : (3:50:07 PM) : wow

IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior

IMPRO: SDdan : (3:50:15 PM) : booya

IMPRO: TLB : (3:50:45 PM) : raging bulls

IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion

IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call

IMPRO: PTGDavid : (3:51:39 PM) : Mutuals funds putting the money back to work

IMPRO: Justbob : (3:52:17 PM) : Sell the rip

IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me

IMPRO: Justbob : (3:53:23 PM) : Big time

IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

TO: IMPRO Enter message here

Yesterdays Recap: Thursday, Feburary 15, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. Getting Started with the AM TURN. See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Move Sharply Lower On Hotter-Than-Expected Inflation Data

NEWS / FUNDAMENTALS
(Reuters)

Stocks moved sharply lower during trading on Tuesday, with the major averages all showing significant moves to the downside after ending Monday's trading narrowly mixed. The Dow pulled back well off yesterday's record closing highs. CPI increased by slightly more in the month of January.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

From the Actionable Trade Ideas on page three:

"Strategy: Yesterday sealed the secondary test at the AM LOW down to 12:00 pm. Mid pm low lifts offers and Composite Man started to mark price back up. Price is trading above Weekly, 3-Day, and Daily Pivot. If price dips down to 12 to 03 consider a long. Exit half at the 34. Exit remaining half at mid pm high, remaining at close."

"Mathematical / Technical Read: Today's pivot is 38 handles above yesterday. Yesterday inside day. Need to take out 5021 then 5040 for bull run. Bears will need to 4970 down to 4936 from bear run. Two days left to recover."

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Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



PRODUCTS **BROWSE**

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Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

This day in the cycle is a normal tighter range day. I trust you scaled in on that trade. We got 5013.75 I called 5012 to 5003 handle. I'll take it. Close enough for Government Work. That don't say that much any more...

The range on the day was about normal 34 handles. My thoughts were if you look at the closing print on the last two days, you'll see and lot of volume coming in on the print. We had the selling climax. Then the Automatic Rally. And the Secondary test.

Today, should set the high water mark. That is if the Composite Man is looking to take it to a new high.

Most of the heavy lifting has been done by shorts and late longs. Now, 20 points are left. The question is; "Does the Composite Man see a need for higher highs?" Will he be willing absorb/lift the offers up to the 65 handle and take it higher?

The year is young and so is the earnings season.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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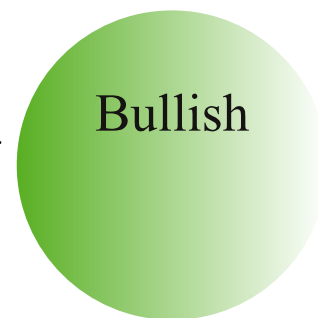
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 42; 6 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Composite Man let those who wanted to sell sell. Then at the 11:10 am mark start to marketing up campaign. Straight up to print a new high of day on the closing print.

Overnight Read: There is a slew of economic announcements on Thursday. Earnings also might get attention. Early trends from the U.S. Futures Index suggest that Wall Street might open higher. Asian shares finished mostly up, while European shares are trending up. As of 7.40 am ET, the Dow futures were up 69.00 points, the S&P 500 futures were adding 9.00 points and the Nasdaq 100 futures were progressing 34.00 points.

Mathematical / Technical Read: Today's pivot is 34 handles above yesterday. Yesterday bullish trending day. Need to take out 5021 then 5040 for bull run. (we got that yesterday). Recovered the past two days.

Strategy: After price dipped down to test the Wednesday high the Composite Man started the mark up campaign. Around 1:30 pm supply started to creep back into the market. Currently price is holding above daily pivot of 5037 handle. Get long 32 down to 24 handle. Exit half at the 48. Exit remaining half at lunch high, remaining at close.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4H with the spill down.

News: Housing Starts and Permits & PPI-Final Demand at

DJIA F	38,546	52	0.14%	▲
S&P F	5,022.00	4.00	0.08%	▲
NASDAQ F	17,893.25	12.25	0.07%	▲

8:30, Michael Barr Speaks at 9:10, Consumer Sentiment at 10:00. All times EST.

Last Night: Drifted up to the first selling level just shy of 5060 and found supply after the 8:30 numbers.

Edge: It a Friday, end of cycle and a S4H day. If bullish should see new highs. If bearish, could retrace yesterday's range.

Could see some give back to weekly, 3-day and daily pivot. and then a move to regain some of globex gain.

7/8/9 AM: Drifted price up to the 5060 handle and waited on 8:30 am numbers.

Today: Looking to hold the gain with some additional gains to the up side.

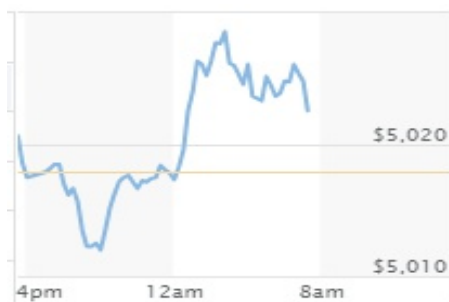
Bulls Want: 28, 34, 49

Bears Want: 09, 95, 87

Globex: 24 handle trading range on 168 volume.

Cycle Bias: Favored to the bull.

Tone: VIX trading at 14.63



Shape of the day: Normal, Wedge Zoom, Link a Stink.

Honing: Spill down, AM HIGH, MID AM LOW, lunch high, mid pm low, LAST HOUR HIGH

Bill Fish (4H/4D) Got long at the AM LOW. LONG

Tuna (30m 1+D) Got long at the AM LOW. LONG

Sardine (5M-1D) Got AM LOW. Out at the lunch spike. OUT

Pre Opening: After the numbers price offered down and lost 20 handles.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.