

Wyckoff TRADER

**AM
turn**



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Americas #1 Wyckoff Wave and Emini clock expert

M 16.50 S4L NORMAL 2/20/24 E: DAILY	5027.50	3,868,271	10	Week 7	Mon / Fri	4998.00
Open	5043.00 R2	5069.25		1	4982.25 6	5013.75
Hod	14:11 5054.50 R1	5042.25		2	4873.00 7	5038.00
Lod	10:01 5012.75 S1	5000.50		3	4980.50 8	5037.25
Settle	5015.50 S2	4985.75		4	5020.25 9	5034.75
Volume	1,180,556 WEEK	5006.17		5	5032.00 10	5033.00
All times New York City (EST)	3-Day	5014.25		41		390

TODAY

Wyckoff's Tape Read

Actionable Trade Ideas

PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutuasl funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Yesterdays Recap: Friday, Feburary 16, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Climb Off Early Lows But Remain In The Red

NEWS / FUNDAMENTALS
(Reuters)

After coming under pressure early in the session, stocks have regained ground over the course of the trading day on Friday. The major averages have climbed off their worst levels of the day but remain in negative territory. The early weakness on Wall Street reflected renewed concerns about the outlook.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

After Friday's 8:30 numbers the bears put the whodo on the bulls. Most securities retraced their prevoius day's range by 10:00 am. This put price is an somewhat oversold weak technical position and price quickly regained most of the loss by lunch high. It was the last day of the week and the last day of the cycle.

Perhaps the market took notice of the numbers. This week will give us the read. The spill down was way overextended with residual bull at the 10:05 am mark. At 10:20 am price had already regains half of the loss. A move back down for 5 minutes held the secondary test at a higher high.

Late and Strong. The MID AM LOW was early and weak as 11:05 am selaed. Notice

R 16.50 S3L 2/15/24 ESH2024	DAILY	5003.75	3,868,271	Week 6	Mon / Fri	5031.00
Open	4997.25 R2	5051.25		1	4982.25 6	
Hod	16:00 5020.25 R1	5034.75		2	4873.00 7	
Lod	12:07 4972.75 S1	4987.25		3	4980.50 8	
Settle	5018.25 S2	4956.25		4	5020.25 9	5048.50
Volume	1,294,540 WEEK	5009.50		5		4937.75
All times New York City (EST)	3-Day	5007.00		47		417

Updated: Jan 2

Getting Started with the AM TURN Newsletter

In your email inbox before the opening bell



goto page 3

PRODUCTS **BROWSE**

Chatrooms Login

Wyckoff Trader

Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

60 minutes later the lunch high look as if it may be in. This is telling you weakness is creeping back into the market at these highs.

Then a move up for 25 minutes seals the AM HIGHat 10:55 am. BY 2:00 p0m we have two lower highs. Price dips back at 1:20 pm on increased volume. A volume spike emerges. At first it appears as if the mid pm low may be in. 40 minutes later price is back testing the previous day's close and current near intraday highs.

This buldge print a new high of day. Something is off. It just dont' feel right. The market confirms our suspistion by giving it all back by 2:50 pm late and strong. This is the first time bulls price behavior is seen. The last hour seals at 3:30 pm center time. Notice how price is unable to regain half of the decline. Just 3/8 is the bulls trophy.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market cam move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

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demio@wyckoffamtrader.com

so I don't get lost in your email inbox (Junk and SPAM folders)

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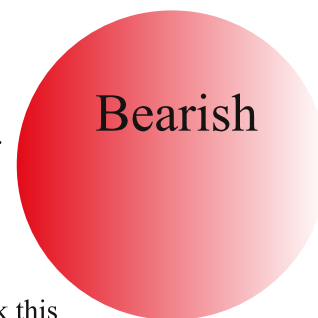
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 42; 6 to 8 points or 1% to 2% of trading account value.

Tone / Sentiment : Bears have had a three day weekend to share thier story to the cubs. Market trading below daily, three day, and weekly pivot.

Overnight Read: After a long weekend, nervous about the Fed's monetary policy outlook this week and the FOMC Minutes to be released on Wednesday. Early signs from the U.S. Futures Index suggest that Wall Street might open lower on Tuesday. The market movement might be influenced by earnings and geopolitical developments across the globe. As of 7.45 am ET, the Dow futures were down 124.00 points, the S&P 500 futures were declining 16.25 points and the Nasdaq 100 futures were sliding 79.50 points.

Mathematical / Technical Read: Today's pivot is 10 handles below Friday. Friday was more bearish trending day. The 27, 14, and 06 has been taken out. Bearish mood.

Strategy: As we said before, we've lost all the pivots. The news is bearish. Look to short if we lose the 5000 handle. Potential support down at the 4986. If short close shorts and probe from longs if 86 holds. If we lose 86 could see some support that the 73 handle.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S4L Normal with the spill up.

News: No news of note. All times EST.

DJIA F	38,573	-124	-0.32%	▼
S&P F	5,003.25	-16.50	-0.33%	▼
NASDAQ F	17,671.50	-72.50	-0.41%	▼

Last Night: Bears have had plenty to time to gather the cubs around from thier bull story. Trading under weekly / daily pivots.

Edge: We've had a three day weekend. Plenty of time for traders to ponder the next move.

Need to see if the bears can wake up and pick up the soap.

7/8/9 AM: Traded down to support and then got jamed under the weekly pivot. Trading an 8 handle range.

Today: Could see some selling pressure slip into the fray.

Bulls Want: 12, 24, 32

Bears Want: 00, 85, 68

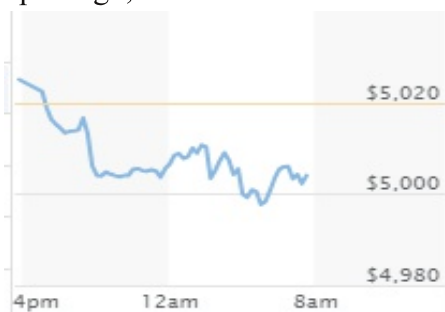
Globex: 35 handle trading range on 288 volume.

Cycle Bias: Favored to the bear.

Tone: VIX trading at 15.20

Shape of the day: Normal, Wedge Zoom, Link a Stink.

Honing: Spill up, AM LOW, MID AM HIGH, lunch low, mid pm high, LAST HOUR LOW



Bill Fish (4H/4D) Holding longs. LONG

Tuna (30m 1+D) Holding longs. LONG

Sardine (5M-1D) Waiting on markts next move. OUT

Pre Opening: After the numbers price offered down and lost 20 handles.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon 7:30 a.m. Spring Equinox March 20 5:24 pm (all times est)