

Wyckoff TRADER

AM turn



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Americas #1 Wyckoff Wave and Emini clock expert

W 14.50 S1H 2/21/24 ESH2024	DAILY	4988.00	4,052,603	39	Week 7	Mon / Fri	4986.00	
Open	5001.75 R2	5029.00			1	4982.25 6	5013.75	
Hod	09:33 5009.25 R1	5008.00			2	4873.00 7	5038.00	
Lod	12:40 4968.25 S1	4967.00			3	4980.50 8	4982.00	
Settle	4987.00 S2	4947.00			4	5020.25 9	4997.50	
Volume	1,200,699 WEEK	5006.17			5	5032.00 10	4975.50	
All times New York City (EST) 3-Day							5003.25	392

TODAY
 Wyckoff's Tape Read
 Actionable Trade Ideas
 PROSE and THE NUMBAHS

IMPRO: tbohn007 : (3:49:21 PM) : tsla, msft, meta, goog, amzn bouncing a bit
 IMPRO: Justbob : (3:50:06 PM) : Mim frontrunning, then dump. More in globex
 IMPRO: tbohn007 : (3:50:07 PM) : wow
 IMPRO: Wyckoff Trader : (3:50:10 PM) : increasing volume on this rally to close; indicates bullish price behavior
 IMPRO: SDdan : (3:50:15 PM) : booya
 IMPRO: TLB : (3:50:45 PM) : raging bulls
 IMPRO: PTGDavid : (3:50:50 PM) : MOC BUY \$7.4 Billion
 IMPRO: tbohn007 : (3:51:34 PM) : WT... nice call
 IMPRO: PTGDavid : (3:51:39 PM) : Mutual funds putting the money back to work
 IMPRO: Justbob : (3:52:17 PM) : Sell the rip
 IMPRO: bdee : (3:53:09 PM) : that daily chart looks like its trying to roll over to me
 IMPRO: Justbob : (3:53:23 PM) : Big time
 IMPRO: SDdan : (3:54:39 PM) : VC was a buy but may have already peaked its head

Updated: Jan 2
Getting Started with the AM TURN Newsletter
In your email inbox before the opening bell



Yesterdays Recap: Tuesday, Feburary 20, 2024

TO VISITORS AND NEW SUBSCRIBERS: Want to learn more? Sign up for my webinar held every Tuesday at 12:15 PM EST. **Getting Started with the AM TURN.** See red arrow to your left. Once you sign up, please ask questions in the chat box.

U.S. Stocks Move Mostly Lower Ahead Of Fed Minutes

NEWS / FUNDAMENTALS
 (Reuters)

Stocks moved mostly lower during trading on Tuesday, extending the pullback seen during last Friday's session. The Nasdaq showed a notable move to the downside amid weakness among tech stocks. The weakness on Wall Street partly reflected ongoing anxiety about the outlook for interest rates.

Yesterday's Technical Review using WB's Emini Clock and Wyckoff's Tape Reading Principles

From yesterday page three: "Tone / Sentiment : Bears have had a three day weekend to share thier story to the cubs. Market trading below daily, three day, and weekly pivot.

Overnight Read: After a long weekend, nervous about the Fed's monetary policy outlook this week and the FOMC Minutes to be released on Wednesday. Early signs from the U.S. Futures Index suggest that Wall Street might open lower on Tuesday. The market movement might be influenced by earnings and geopolitical developments across the globe. As of 7.45 am ET, the Dow futures were down 124.00 points, the S&P 500 futures were declining 16.25 points and the Nasdaq 100 futures were sliding 79.50 points.

M 16.50 S4L NORMAL 2/20/24 E:DAILY	5027.50	3,868,271	10	Week 7	Mon / Fri	4998.00	
Open	5043.00 R2	5069.25		1	4982.25 6	5013.75	
Hod	14:11 5054.50 R1	5042.25		2	4873.00 7	5038.00	
Lod	10:01 5012.75 S1	5000.50		3	4980.50 8	5037.25	
Settle	5015.50 S2	4985.75		4	5020.25 9	5034.75	
Volume	1,180,556 WEEK	5006.17		5	5032.00 10	5033.00	
All times New York City (EST) 3-Day							5014.25



PRODUCTS **BROWSE**
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Newsletters by Wyckoff Trader are sent out Monday through Friday. To be added to our growing list of readers and traders and to receive these insider insights please visit our website at <https://www.wyckoffamtrader.com> or email us at trial@wyckoffamtrader.com

YES. I have skin in the game. I trade my own personal account. Sardine / Tuna / Billfish trades are for educational purposes only. I am NOT a futures broker and do not manage any accounts. It is my intent to show where trades may occur. What you do is up to you. You can follow my LEVELS / IDEAS to profit or loss. You determine trade size, when, where and how you trade. (CFTC) Futures is not for everyone. IT IS A VOLATILE, COMPLEX AND RISKY BUSINESS. Before you invest, know how much you can afford to lose.

For the folks on trial No, you are not going to pay \$149, \$99 or even \$49 click on the green button below and you'll pay only \$29 monthly. Less than a night out on the town. That less than \$1.45 each trading day. I'm giving you a 60% discount if you order today. If the pot was any sweeter--you'd be in Colorado a mile high . . . Don't wait. Act today!

Yes, I want to sign up today!

Trading WB's Emini Clock

Mathematical / Technical Read: Today's pivot is 10 handles below Friday. Friday was more bearish trending day. The 27, 14, and 06 has been taken out. Bearish mood.

Strategy: As we said before, we've lost all the pivots. The news is bearish. Look to short if we lose the 5000 handle. Potential support down at the 4986. If short close shorts and probe from longs if 86 holds. If we lose 86 could see some support that the 73 handle."

It doesn't get better than that. And it doesn't happen all the time. When it does happen, it's good. The Spill up sealed in five minutes. The 5000 handle was taken out. Our next turn is AM LOW. It you went short as mentioned and closed out at 4986 - you had a good 12 handle run.

If you waited till the lunch low guess what. You got the full money. Those were just natural levels you see on page one every day.

Wyckoff Tape Reading, WB's Clock, and Floor Trader Pivots. A Trifecta of Trading Perfection.

This content is 100 percent Human Made Organic (HMO)

We are wrapping up this year and grinding into the next. If Momma gets thrown from the train

1. Average an aggressive market can move about 150 points in one day.
2. If Algo's decide to go all out REO and "Take It All Away" you could see a 500, 800 to God help us 1,300 point move in a day, across days or a week. Perhaps a month if there is no bid in sight.
3. That is if this market starts to take notice on the news and current events.

Until then...Don't miss any Future FREE Webinar invites or Daily email UPDATES.

Please be sure and "white list"

feedback@wyckoffamtrader.com
trader@wyckoffamtrader.com

Wyckoff Am Trader

820 South Monaco Pkwy
Suite 201
Denver CO, 80224

phone: 888WYCKOFF ext 201
fax: 888WYCKOFF ext 206

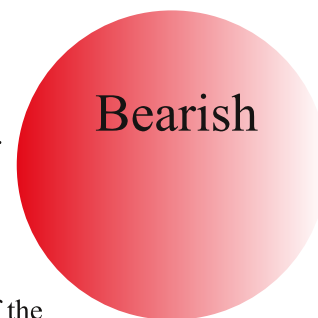
feedback@wyckoffamtrader.com

I'm just a regular guy; Not Silver spoon family or WALL Street / Chicago network or Financial Fast Track educational express super star golden boy, I have an Intimate knowledge of the insider mindset / how the insiders on Wall Street think act and position their trades.

I wrote my own charting program. I don't use indicators. Just judgment: interaction of Price, Volume and Time. I focus on the Intraday waves of the market and how they are timed to the "hidden clock" of the market. I look at the composite man the "insider" in terms of the market. Others look at bulls and bears (my strongest point)

I SEE THE MARKET IN TERMS OF THE COMPOSITE MAN / INSIDER – Most traders look at the market in terms of bulls and bears. This creates a dichotomy. A duality of the mind. Wyckoff looked at the market in terms of Composite Man / "insiders".

Actionable Trade Ideas



Today's Stop: Ideal 20% ATR of 39; 4 to 6 points or 1% to 2% of trading account value.

Tone / Sentiment : Bears have had a three day weekend and owned yesterday to share thier story to the cubs. Market trading below daily, three day, and weekly pivot.

Overnight Read: Wednesday, trading activity might be subdued, ahead of the release of the FOMC minutes. Initial cues from the U.S. Futures Index suggest that Wall Street might open in negative territory. Asian shares finished mostly down, while European shares are trading mixed. As of 7.35 am ET, the Dow futures were down 58.00 points, the S&P 500 futures were declining 12.75 points and the Nasdaq 100 futures were falling 101.00 points.

Mathematical / Technical Read: Today's pivot is 39 handles below Yesterday. Yesterday was more bearish trending day. The 27, 14, and 06 has been taken out. Bearish mood.

Strategy: As we said before, we've lost all the pivots. The news is bearish. We had a good run yesterday. Today, traders are looking to the FED minutes to set a direction. Looking to see where price comes in after the minutes.

PROSE and THE NUMBAHS

for 4 to 6 to 12 point Sardine Traders

good morning today is SERIES S1H with the spill odds down..

News: FOMC Minutes at 2:00.
All times EST.

DJIA F	38,559	-83	-0.21%	▼
S&P F	4,974.75	-16.75	-0.34%	▼
NASDAQ F	17,489.00	-118.25	-0.67%	▼

Last Night: After close price drifted down to erase half of the previous rally then rallied up to the daily pivot and sold off the test yesterday's near low.

Edge: Price is under weekly, 3 day and daily pivot. Bears ball to lose.

Need to see if the bears can wake up and pick up the soap.

7/8/9 AM: Seeing some supply at the 4984 handle.

Today: Could see some selling

pressure slip into the fray.

Bulls Want: 85, 93, 00

Bears Want: 66, 55, 43

Globex: 19 handle trading range on 138 volume.

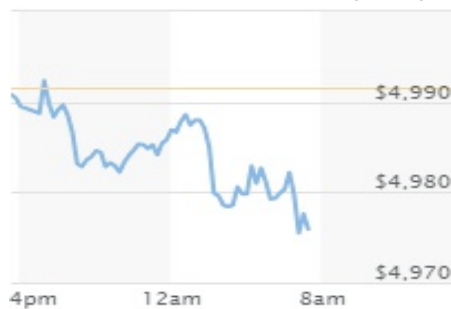
Cycle Bias: Favored to the bear.

Tone: VIX trading at 16.04

Shape of the day: Odds and probibliiies.

Honing: Spill odds down, loupie loop, LAST HOUR ODDS HIGH

Bill Fish (4H/4D) Holding longs.



LONG

Tuna (30m 1+D) Holding longs.
LONG

Sardine (5M-1D) Got short at MID AM HIGH. Out at the lunch low. OUT

Pre Opening: After the numbers price offered down and lost 20 handles.

The clock is used for timing your entries and exits. Position long at the lows exit at the highs. Get short at the highs buy in at the lows. When the trend is in, WB's clock is your friend!

Your edge is a series of trades, not just one trade or one day.

Dates: February 24 Snow Moon
7:30 a.m. Spring Equinox March
20 5:24 pm (all times est)